

Board of Directors and Group Management

Board of Directors



Kjell Bjordal (1953), board chair

Advanced Management Program at Wharton Business School (1989). MBA from the Norwegian School of Economics and Business Administration NHH (1976) and law studies.

Board member since 2007 and board chair since 2013. Member of the remuneration committee since 2012 and committee chair since 2013.

Own business.

Experience as CEO of EWOS Group and head of Cermaq's fish food division. CEO of NorAqua, finance director and group CEO of the Glamox Group. Board chair of the Nordlaks aquaculture group, Axio and Norsk Landbrukskjemi.

Attended 22 of 22 board meetings in 2023.

Holds 130,000 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Christian Stav (1968), deputy chair

Master of Business Administration from NHH (2003), Certified European Financial Analyst (AFA) NHH (2003). State authorised public accountant (1994) and business economist NHH (1991). Master of Accounting NHH (1992).

Board member since 2019. Head of the internal audit committee, member of the risk committee since 2019.

Group CEO at Nord-Trøndelag Elektrisitetsverk (NTE)

Experience from accounting and advisory services, partner at EY Transaction Advisory Services, CFO at NTE.

Chair of NTE Energi AS, NTE Marked AS, NTE Elektro AS and NTE Telekom AS

Attended 21 of 22 board meetings in 2023

Holds 35,000 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Mette Kamsvåg (1971)

Business economist from the BI Norwegian School of Management (1994).

Board member since 2018. Member of the audit and risk committee as from 2018.

Self-employed.

Fifteen years' experience from IT and payment systems through various management positions with the Norwegian banks' payment and clearing house (BBS) and Nets. CEO at Nets from 2011 to 2014.

Board chair at Maritech Systems AS, WebMed AS and group.ONE. Board member of Wordline SA. Industry adviser to Ferd AS.

Attended 19 of 22 board meetings in 2023.

Holds 5,600 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Tonje Eskeland Foss (1971)

Post graduate degree in petroleum economics (1996).

Board member since 2018. Member of the remuneration committee as from 2018.

CEO at Frøy AS.

Prior experience as director of strategy at Enova 2020-2022 and as regional director at Atea Region Nord. Nineteen years' experience in the petroleum industry in various positions and companies, including with AkerBP ASA.

Attended 17 of 22 board meetings in 2023.

Holds no ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).

Ingrid Finboe Svendsen (1961)

Business graduate from BI Norwegian Business School (1990) and training in municipal administration from the Norwegian Municipal and Social College (1983).

Board member as from 2023, chair of the risk committee and member of the internal audit committee from the same point in time.

Director of Thomas Angell Stiftelser. Experience as director of the Norwegian Labour Inspection Authority. Several public sector positions, most recently as chief executive of Trondheim Municipality, and as director at Sør-Trøndelag county authority.

Board chair of Trondheim Spektrum, board member of the Olavsfestdagene festival and board member of E.C. Dahls stiftelse.

Attended 12 of 17 possible board meetings in 2023.

Holds 300 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Kristian Sætre (1961)

Master of Science from the Norwegian Institute of Technology NTH (1987). Mechanical engineer from Ålesund Engineering College (1982),

Board member as from 2023.

Extensive prior experience from various roles with AS Volda Mekaniske Verksted/Scana Volda, including 11 years as managing director of Scana Volda AS. Managing director of Ulstein Verft AS in the period 2013-2019, subsequently CEO of A-K maskiner. Currently senior vice president at Vard Group AS.

Deputy board chair of SpareBank 1 Søre Sunnmøre in the period 2008-2014 and alternate member in the period 2022-2023.

Extensive board experience with a number of companies in Norway and elsewhere.

Attended 14 of 17 possible board meetings in 2023.

Holds 300 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).





Freddy Aursø (1972)

MBA from the University of Newcastle (2003). Engineer from the Norwegian University of Science and Technology (NTNU, 1998),

Board member since 2022.

CEO at Lighthouse8.

Background as managing director of Global Media, Bigmouthmedia and LBi.

Chairman of Lighthouse8 AS, Lighthouse8 Pte Ltd, Lighthouse8 Pty Ltd and Lighthouse8 Ltd. Previously chair and board member of several companies in and outside Norway.

Attended 20 of 22 board meetings in 2023.

Holds no ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Inge Lindseth (1963)

Graduate in IT Management from Sør-Trøndelag University College (HiST) and in Project Management from BI Norwegian Business School.

Board member since 2019. Board member of the Finance Sector Union, region Trøndelag, as from 2020. Regularly attending deputy representative to the national executive of the Finance Sector Union.

Chief union representative as from 2019.

Previously employee representative on the supervisory board. Previously specialist-in-charge / service desk manager in the technology, operations and security areas. Employed by SpareBank 1 SMN since 1982 in various positions and functions.

Attended 21 of 22 board meetings in 2023.

Holds 10,913 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Christina Straub (1974)

Bankakademiet stage 1 and Insurance.

Board member since 2019.

Deputy head of the Finance Sector Union's branch at SpareBank 1 SMN from 2019. Employed at Vår Bank & Forsikring (part of SpareBank 1 SMN from 2000) from 1998 to 2001, and at TietoEvry from 2001 to 2006. Has held various functions at SpareBank 1 SMN since 2006, in recent years as brand manager (payments) and staff representative on various committees.

Four years' experience as pre-school director at Saxenborg Barnehage. Board position at Strindheim Håndball since 2015.

Attended 21 of 22 board meetings in 2023.

Holds 1,082 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Runar Gretland (1978) Observer

Corporate adviser at SpareBank 1 SMN, previously chief union representative and board member at SpareBank 1 Søre Sunnmøre.

Attended 14 of 17 possible board meetings in 2023.

Holds 140 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).

Group Management

Jan-Frode Janson (1969)



Group CEO

PhD in Industrial Economics and Technology Management from the Norwegian University of Science and Technology NTNU (1996). Master of Science in Business from the Graduate School of Business in Bodø (1992).

Group CEO of SpareBank 1 SMN since 1 May 2019. Previously Group CEO of SpareBank 1 Nord-Norge and deputy managing director of Fokus Bank/Danske Bank. Has also held senior positions with Orkla and ABB.

Chairman of SpareBank 1 Betaling AS, Mavi XV AS and of SpareBank 1 SMN's subsidiaries EiendomsMegler 1 Midt-Norge AS and SpareBank 1 Regnskapshuset SMN AS. Board member of SpareBank 1 Gruppen AS, SpareBank 1 Utvikling DA, Vipps AS, VIPPS Holding AS, BankID BankAsept AS, Fremtind Forsikring AS and NTNU. Chair of Sector Committee, Banking and Capital Markets (BBK).

Holds 49,166 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).

Trond Søråas (1968)



Executive director – Group Finance and Governance

Authorised financial analyst (AFA) from Norwegian School of Economics and Business Administration NHH (2006) and MBA from the same institution (1994).

Joined SpareBank 1 SMN in February 2022. Previous experience from KLP Banken AS and BN Bank ASA, most recently as director, Economy and Finance, BN Bank ASA.

Chairman of SpareBank 1 SMN Invest AS and Gma Invest AS. Deputy chair of SpareBank 1 Markets AS. Board member of SpareBank 1 Boligkreditt AS and SpareBank 1 Næringskreditt AS.

Holds 10,267 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).

Astrid Undheim (1980)



Executive director – Technology and Development

Doctorate in Communications Technology from the Norwegian University of Science and Technology (NTNU) (2009). Master of Science in Communications Technology from NTNU (2004).

Joined SpareBank 1 SMN in 2020, prior long experience with Telenor, latterly as head of the research department at Analytics & AI.

Member of the Council of Statistics Norway, member of the 'Norway towards 2025 Commission' (2020-2021). Previous experience from several public committees.

Holds 744 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Ola Neråsen (1965)

Executive director – Risk Management

State authorised public accountant from NHH School of Economics and Business Administration (1994). MBA from the BI Norwegian School of Management (1990).

Joined SpareBank 1 SMN in 1997; executive director, Risk Management, since 2009. Previously with Deloitte and the Norwegian Armed Forces.

No board positions.

Holds 43,764 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Rolf Jarle Brøske (1980)

Executive director – Communications and Brand

Studies in political science and history at Molde University College and the Norwegian University of Science and Technology (NTNU).

Joined SpareBank 1 SMN in 2016. Previously industrial policy director at Det norske Oljeselskap, and on the management team of Danske Bank (Fokus Bank). Adviser to earlier minister of trade and industry, Børge Brende, and to the mayor of Trondheim. Has held a number of political positions.

Board chairman of Brøske & Bianchi Wine Import AS. Board member of SpareBank 1 Spleis AS, Trøndelag Høyre, Sør-Trøndelag Høyre and the Nidaros Cathedral Boys Choir.

Holds 15,713 in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Vegard Helland (1975)

Executive director – Corporate Banking

Authorised financial analyst (AFA) from the Norwegian School of Economics and Business Administration NHH (2007) and MBA from the Bodø Graduate School of Business (1999).

Joined SpareBank 1 SMN in 2003, and has focused primarily on the corporate market. Executive director of Corporate Banking since 2010. Previously internal audit staff member and adviser with KPMG and analyst with Fontiera AS.

Chairman of SpareBank 1 Finans Midt-Norge. Board member of SpareBank 1 Markets AS, SpareBank 1 Factoring AS, SpareBank 1 Regnskapshuset SMN AS, Kredinor AS and Mavi XV AS.

Holds 36,202 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Nelly S. Maske (1975)

Executive director – Retail Banking

Master of Science from South Bank University in London (2000), bachelor's degree in business and administration from Sør-Trøndelag University College (1998).

Joined SpareBank 1 SMN in 2013. Executive director, Retail Banking, since 2018. Previously executive director, Organisation and Development (2015-2018), and assistant executive director, Retail Banking (2013-2015). Prior broad experience with the professional services firm Ernst & Young, latterly as director at Ernst & Young Advisory (2010-2013).

Chair of SpareBank 1 Gjeldsinformasjon AS. Board member of EiendomsMegler 1 Midt-Norge, SpareBank 1 Forvaltning AS and Julmas AS.

Holds 21,876 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Stig Brautaset (1959)

Executive director – Sunnmøre og Fjordane

MBA from BI Norwegian Business School and law studies at Oslo University.

Joined SpareBank 1 SMN in May 2023. Previous experience from various management positions at DNB, Sparebanken Møre and Danske Bank. Managing director of SpareBank 1 Søre Sunnmøre from 2016 until the bank merged with SpareBank 1 SMN on 2 May 2023.

Board member of EiendomsMegler 1 Midt-Norge AS and of SpareBank 1 Regnskapshuset SMN AS.

Holds 1,407 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Arne Nypan (1970)

CEO – SpareBank 1 Regnskapshuset SMN

Master of Business Administration (MBA) from Lund University, Sweden (1997). Bachelor of Business Administration (B.Sc.) from Copenhagen Business School (1995). Officer training from the Norwegian Military Academy (1992).

CEO of SpareBank 1 Regnskapshuset SMN since June 2020. Previously CEO of SpareBank 1 Finans Midt-Norge (2013-2020), head of Customer Concept at SpareBank 1 SMN (2013), general manager at SpareBank 1 SMN (2003-2012). Previously with Innovation Strategic Consulting and Fokus Bank (Danske Bank).

Board member at SpareBank 1 Kreditt AS.

Holds 33,948 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).



Kjetil Reinsberg (1961)

CEO – EiendomsMegler 1 Midt-Norge

Graduate in real estate brokerage from BI Norwegian Business School (2008).

CEO of EiendomsMegler 1 Midt-Norge since 1999. Previously with Storebrand Bank, Notar and Bedre Råd, and several years' experience from the construction industry.

Chairman of Brauten Eiendom AS. Board member of EiendomsMegler 1 Norge, Agri Eiendom AS, Eiendom Norge Holding AS and Eiendom Norge.

Holds 29,141 ECs in SpareBank 1 SMN as at 31 December 2023 (including any ECs held by related parties).