

## Note 37 - Other debt and liabilities

Parent Bank			Group	
31 Dec 21	31 Dec 22	Other debt and recognised liabilities (NOK million)	31 Dec 22	31 Dec 21
-	72	Deferred tax	127	56
513	611	Payable tax	705	583
12	13	Capital tax	13	12
118	97	Accruals	388	774
347	427	Provisions	427	347
78	66	Tapsavsetninger garantier	66	78
8	6	Pension liabilities	6	8
262	233	Lease liabilities	339	476
84	97	Drawing debt	97	84
92	73	Creditors	116	150
157	176	Debt from securities	176	351
-	-	Equity instruments	0	31
185	196	Other	265	266
<b>1,855</b>	<b>2,067</b>	<b>Total other debt and recognised liabilities</b>	<b>2,725</b>	<b>3,215</b>
		<b>Other liabilities, not recognised</b>		
3,467	4,461	Credit limits, trading	4,461	3,484
-	-	Other commitments	44	240
<b>3,467</b>	<b>4,461</b>	<b>Total other commitments</b>	<b>4,505</b>	<b>3,723</b>
<b>5,322</b>	<b>6,529</b>	<b>Total commitments</b>	<b>7,230</b>	<b>6,938</b>

### Collateral

As from 1 March 2017 the bank is required under the European market infrastructure regulation (EMIR) to have in place a CSA with daily exchange of margin collateral etc. with all financial counterparties with which the bank deals domiciled (inter alia) in an EU member state. The Emir regulation regulates OTC derivatives and entails inter alia that SpareBank 1 SMN will be entitled to clear certain derivatives transactions through a central counterparty. This mainly applies to interest rate derivatives in euro and Norwegian kroner. Derivatives are cleared through London Clearing House as central counterparty where cash is the only collateral at present. SpareBank 1 SMN is not a direct member of London Clearing House, but has entered an agreement with Commerzbank and SEB as clearing broker. The liabilities are presented gross in the table below.

SpareBank 1 SMN is registered as a GCM member of NASDAQ OMX Clearing AB. The bank offers customers clearing representation related to their trade in electricity and salmon derivatives on NASDAQ OMX Oslo ASA and Fish Pool ASA. Clearing representation entails that the bank substitutes itself in the place of the client as counterparty to NASDAQ OMX Clearing AB and takes on the obligation towards NASDAQ to furnish margin collateral and to execute settlement of contracts and pay charges. For the bank's exposure as a GCM, clients will furnish collateral in the form of a deposit of cash and/or encumbrance of other assets.

SpareBank 1 Markets clears ordinary share trades executed at Oslo Børs through CCP settlements. The company is a direct clearing member of SIX X-Clear. The company furnishes cash as collateral for the daily margin payments. Clearing of Norwegian listed derivatives takes place at LCH.

Cash deposit	Parent Bank			Group		
	Securities	Total		Total	Securities	Cash deposit
3,089	-	3,089	Securities pledged 31 December 2022	3,089	-	3,089
3,811	-	3,811	Relevant liabilities 31 December 2022	3,811	-	3,811
888	-	888	Securities pledged 31 December 2021	2,373	-	2,373
1,918	-	1,918	Relevant liabilities 31 December 2021	2,746	-	2,746

### Ongoing lawsuits

The Group is not involved in legal disputes that are considered to be of substantial significance for the Group's financial position. It can nevertheless be mentioned that SpareBank 1 SMN is indirectly in dispute with Tieto Evry regarding remuneration for deliveries. No provision for loss has been made as of 31 December 2022.

**Provisions**

The group has made provisions for pension liabilities, see note 22, specified losses on guarantees, see note 10, restructuring and gifts.

The provision for restructuring is made based on the downsizing plan. Provision on gifts is the part of previous year's profit to be allocated to non-profit causes. More on this topic in the section corporate social responsibility.

<b>Parent Bank/Group (NOK million)</b>	<b>Pension liabilities</b>	<b>Restructuring provision</b>	<b>Gifts</b>
<b>Provisions at 1 January 2022</b>	8	33	314
Additional provisions in the period	-	-	250
Amounts used in the period	-	-31	-139
Amounts unused reversed in the period	-	-	-
The increase during the period in the discounted amount that occurs over time, and the effect of any changes in the discount rate	-	-	-
Other	-2	-	-
<b>Provisions at 31 December 2022</b>	<b>6</b>	<b>1</b>	<b>425</b>

<b>Parent Bank/Group (NOK million)</b>	<b>Pension liabilities</b>	<b>Restructuring provision</b>	<b>Gifts</b>
<b>Provisions at 1 January 2021</b>	10	83	217
Additional provisions in the period	-	-	200
Amounts used in the period	-	-50	-103
Amounts unused reversed in the period	-	-	-
The increase during the period in the discounted amount that occurs over time, and the effect of any changes in the discount rate	-	-	-
Other	-2	-	-
<b>Provisions at 31 December 2021</b>	<b>8</b>	<b>33</b>	<b>314</b>