

Note 4 - Segment information

Accounting Policy

SpareBank 1 SMN has Retail Banking and Corporate Banking, along with the most important subsidiaries and associates as its primary reporting segments. The group presents a sectoral and industry distribution of loans and deposits as its secondary reporting format. The group's segment reporting is in conformity with IFRS 8. For the subsidiaries the figures refer to the respective company accounts, while for associates and joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 December 2022

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1		Other	Uncollated	Total
				Finans MN	Regnskaps- huset SMN			
Net interest	1,328	1,380	3	459	2	-	167	3,339
Interest from allocated capital	163	125	-	-	-	-	-288	-
Total interest income	1,491	1,505	3	459	2	-	-121	3,339
Comission income and other income	796	290	418	-106	605	-	39	2,042
Net return on financial investments **)	-4	9	8	-23	-	466	-76	380
Total income	2,283	1,804	429	329	607	466	-158	5,760
Total operating expenses	958	467	371	108	511	-	28	2,443
Ordinary operating profit	1,325	1,337	58	221	96	466	-186	3,317
Loss on loans, guarantees etc.	29	-66	-	30	-	-	-0	-7
Result before tax	1,296	1,403	58	191	96	466	-186	3,324
Return on equity *)	13.6%	20.8%						

Group 31 December 2021

Profit and loss account (NOKm)	RM	CM	EM 1	SB 1		Other	Uncollated	Total
				Finans MN	Regnskaps- huset SMN			
Net interest	1,128	1,106	2	450	0	-	120	2,805
Interest from allocated capital	37	14	-	-	-	-	-52	-
Total interest income	1,165	1,120	2	450	0	-	68	2,805
Comission income and other income	906	251	441	-90	562	-	70	2,141
Net return on financial investments **)	2	15	10	4	-	701	107	840
Total income	2,074	1,386	453	364	562	701	246	5,786
Total operating expenses	916	446	382	141	476	-	-1	2,360
Ordinary operating profit	1,157	940	71	223	86	701	247	3,426
Loss on loans, guarantees etc.	-10	145	-	25	-	-	1	161
Result before tax	1,167	795	71	198	86	701	246	3,266
Return on equity *)	13.4%	11.5%						

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 17.2 percent to be in line with the capital plan

**) Specification of other (NOKm)

	31 Dec 22	31 Dec 21
SpareBank 1 Gruppen	175	471
SpareBank 1 Boligkreditt	1	16
SpareBank 1 Næringskreditt	3	7
BN Bank	203	164
SpareBank 1 Kreditt	9	13
SpareBank 1 Betaling	13	-15
SpareBank 1 Forvaltning	33	32
Other companies	29	13
Income from investment in associates and joint ventures	466	701
SpareBank 1 Mobilitet Holding	-23	4
Net income from investment in associates and joint ventures	442	705