

Note 17 - Net interest income

Accounting Policy

Interest income and expenses related to assets and liabilities which are measured at amortised cost or fair value over OCI are recognised in profit/loss on an ongoing basis using the effective interest rate method. Charges connected to interest-bearing funding and lending are included in the computation of effective interest rate and are amortised over expected lifetime. For debt instruments assets at amortised cost which have been written down as a result of objective evidence of loss, interest is recognised as income based on the net capitalised amount. In the case of interest-bearing instruments measured at fair value in profit or loss, the market value will be classified as income from other financial investments.

Parent Bank			Group	
2021	2022	(NOKm)	2022	2021
Interest Income				
128	400	Interest income from loans to and claims on central banks and credit institutions (amortised cost)	177	33
1,654	2,461	Interest income from loans to and claims on customers (amortised cost)	3,129	2,167
1,285	1,879	Interest income from loans to and claims on customers (Fair value over OCI)	1,879	1,300
116	125	Interest income from loans to and claims on customers (Fair value over Profit and loss)	125	116
279	599	Interest income from money market instruments, bonds and other fixed income securities (Fair value over Profit and loss)	595	276
-	-	Other interest income	22	21
3,462	5,463	Total interest income	5,927	3,913
Interest expense				
51	260	Interest expenses on liabilities to credit institutions	260	51
547	1,524	Interest expenses relating to deposits from and liabilities to customers	1,508	534
395	647	Interest expenses related to the issuance of securities	647	395
33	66	Interest expenses on subordinated debt	68	35
16	11	Other interest expenses	30	25
67	75	Guarantee fund levy	75	67
1,109	2,583	Total interest expense	2,588	1,107
2,353	2,880	Net interest income	3,339	2,805