

Statement of Changes in Equity

Accounting Policy

Proposed dividends on equity certificates and gifts are recognised as equity capital in the period to the declaration of dividends by the bank's supervisory board.

| Parent Bank (NOKm) | Issued equity | | Earned equity | | | | | Additional Tier 1 Capital | Total equity |
|---|---------------|--------------|--------------------|-------------------|--------------------|---------------------------|--------------|---------------------------|---------------|
| | EC capital | Premium fund | Owner-less capital | Equalisation fund | Dividend and gifts | Un-realised gains reserve | Other equity | | |
| Equity at 1 January 2021 | 2,597 | 895 | 5,664 | 6,556 | 890 | 239 | - | 1,250 | 18,092 |
| Net profit | - | - | 268 | 476 | 1,517 | -68 | - | 48 | 2,242 |
| Other comprehensive income | | | | | | | | | |
| Financial assets through OCI | - | - | - | - | - | - | -1 | - | -1 |
| Actuarial gains (losses), pensions | - | - | - | - | - | - | -37 | - | -37 |
| Other comprehensive income | - | - | - | - | - | - | -38 | - | -38 |
| Total comprehensive income | - | - | 268 | 476 | 1,517 | -68 | -38 | 48 | 2,204 |
| Transactions with owners | | | | | | | | | |
| Dividend declared for 2020 | - | - | - | - | -569 | - | - | - | -569 |
| To be disbursed from gift fund | - | - | - | - | -321 | - | - | - | -321 |
| Additional Tier 1 Capital | - | - | - | - | - | - | - | - | - |
| Interest payments additional Tier 1 capital | - | - | - | - | - | - | - | -48 | -48 |
| Purchase and sale of own ECCs | 0 | - | - | -0 | - | - | - | - | -0 |
| Direct recognitions in equity | - | - | -14 | -25 | - | - | 38 | - | -2 |
| Total transactions with owners | 0 | - | -14 | -25 | -890 | - | 38 | -48 | -940 |
| Equity at 31 December 2021 | 2,597 | 895 | 5,918 | 7,007 | 1,517 | 171 | - | 1,250 | 19,356 |
| Equity at 1 January 2022 | 2,597 | 895 | 5,918 | 7,007 | 1,517 | 171 | - | 1,250 | 19,356 |
| Net profit | - | - | 440 | 781 | 1,314 | -101 | - | 60 | 2,494 |
| Other comprehensive income | | | | | | | | | |
| Value changes on loans measured at fair value | - | - | - | - | - | - | 9 | - | 9 |
| Actuarial gains (losses), pensions | - | - | - | - | - | - | 133 | - | 133 |
| Other comprehensive income | - | - | - | - | - | - | 142 | - | 142 |
| Total comprehensive income | - | - | 440 | 781 | 1,314 | -101 | 142 | 60 | 2,636 |
| Transactions with owners | | | | | | | | | |
| Dividend declared for 2021 | - | - | - | - | -970 | - | - | - | -970 |
| To be disbursed from gift fund | - | - | - | - | -547 | - | - | - | -547 |
| Additional Tier 1 Capital | - | - | - | - | - | - | - | 476 | 476 |
| Interest payments additional Tier 1 capital | - | - | - | - | - | - | - | -60 | -60 |
| Purchase and sale of own ECCs | 0 | - | - | -0 | - | - | - | - | -0 |
| Direct recognitions in equity | - | - | 50 | 88 | - | - | -142 | - | -3 |
| Total transactions with owners | 0 | - | 50 | 88 | -1,517 | - | -142 | 416 | -1,105 |
| Equity at 31 December 2022 | 2,597 | 895 | 6,408 | 7,877 | 1,314 | 70 | 0 | 1,726 | 20,887 |

| Group (NOKm) | Attributable to parent company equity holders | | | | | | | | | | |
|--|---|--------------|--------------------|-------------------|--------------------|---------------------------|--------------|---------------------------|--------------------------|---------------|--------------|
| | Issued equity | | Earned equity | | | | | | | | Total equity |
| | EC capital | Premium fund | Owner-less capital | Equalisation fund | Dividend and gifts | Un-realised gains reserve | Other equity | Additional Tier 1 Capital | Non Controlling Interest | | |
| Equity at 1 January 2021 | 2,588 | 895 | 5,664 | 6,536 | 890 | 239 | 2,366 | 1,293 | 838 | 21,310 | |
| Net profit | - | - | 268 | 476 | 1,517 | -68 | 501 | 50 | 160 | 2,904 | |
| Other comprehensive income | | | | | | | | | | | |
| Share of other comprehensive income of associates and joint ventures | - | - | - | - | - | - | 26 | - | - | 26 | |
| Value changes on loans measured at fair value | - | - | - | - | - | - | -1 | - | - | -1 | |
| Actuarial gains (losses), pensions | - | - | - | - | - | - | -38 | - | - | -38 | |
| Other comprehensive income | - | - | - | - | - | - | -13 | - | - | -13 | |
| Total comprehensive income | - | - | 268 | 476 | 1,517 | -68 | 488 | 50 | 160 | 2,891 | |
| Transactions with owners | | | | | | | | | | | |
| Dividend declared for 2020 | - | - | - | - | -569 | - | - | - | - | -569 | |
| To be disbursed from gift fund | - | - | - | - | -321 | - | - | - | - | -321 | |
| Additional Tier 1 Capital issued | - | - | - | - | - | - | - | - | - | - | |
| Buyback Additional Tier 1 Capital issued | - | - | - | - | - | - | - | - | - | - | |
| Interest payments additional Tier 1 capital | - | - | - | - | - | - | - | -50 | - | -50 | |
| Purchase and sale of own ECCs | 0 | - | - | -0 | - | - | - | - | - | -0 | |
| Own ECC held by SB1 Markets*) | -0 | - | - | -13 | - | - | 7 | - | - | -5 | |
| Direct recognitions in equity | - | - | -14 | -25 | - | - | 48 | - | - | 9 | |
| Share of other transactions from associates and joint ventures | - | - | - | - | - | - | -14 | - | - | -14 | |
| Change in non-controlling interests | - | - | - | - | - | - | - | - | -9 | -9 | |
| Total transactions with owners | -0 | - | -14 | -38 | -890 | - | 41 | -50 | -9 | -960 | |
| Equity at 31 December 2021 | 2,588 | 895 | 5,918 | 6,974 | 1,517 | 171 | 2,896 | 1,293 | 989 | 23,241 | |

*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity

| Group (NOKm) | Attributable to parent company equity holders | | | | | | | | | | | |
|--|---|-----------------|---------------------------|---------------------------|-----------------------|-------------------------------------|-----------------|--------------|-------------|---------------------------------|--------------------------------|-----------------|
| | Issued equity | | Earned equity | | | | | | | Additional Tier 1 Capital | Non Controlling Interest | Total equity |
| | EC capital | Premium fund | Owner- less capital | Equali- sation fund | Dividend and gifts | Un- realised gains reserve | Other equity | | | | | |
| Equity at 1 January 2022 | 2,588 | 895 | 5,918 | 6,974 | 1,517 | 171 | 2,896 | 1,293 | 989 | 23,241 | | |
| Net profit | - | - | 440 | 781 | 1,314 | -101 | 158 | 63 | 130 | 2,785 | | |
| Other comprehensive income | - | - | - | - | - | - | - | - | - | - | | |
| Share of other comprehensive income of associates and joint ventures | - | - | - | - | - | - | 117 | - | - | 117 | | |
| Value changes on loans measured at fair value | - | - | - | - | - | - | 9 | - | - | 9 | | |
| Actuarial gains (losses), pensions | - | - | - | - | - | - | 133 | - | - | 133 | | |
| Other comprehensive income | - | - | - | - | - | - | 259 | - | - | 259 | | |
| Total comprehensive income | - | - | 440 | 781 | 1,314 | -101 | 417 | 63 | 130 | 3,044 | | |
| Transactions with owners | | | | | | | | | | | | |
| Dividend declared for 2021 | - | - | - | - | -970 | - | - | - | - | -970 | | |
| To be disbursed from gift fund | - | - | - | - | -547 | - | - | - | - | -547 | | |
| Additional Tier 1 capital issued | - | - | - | - | - | - | - | 476 | - | 476 | | |
| Buyback additional Tier 1 Capital issued | - | - | - | - | - | - | - | - | - | - | | |
| Interest payments additional Tier 1 capital | - | - | - | - | - | - | - | -63 | - | -63 | | |
| Purchase and sale of own ECCs | 0 | - | - | -0 | - | - | - | - | - | -0 | | |
| Own ECC held by SB1 Markets*) | -2 | - | - | -16 | - | - | -2 | - | - | -21 | | |
| Direct recognitions in equity | - | - | 50 | 88 | - | - | -149 | - | - | -11 | | |
| Share of other transactions from associates and joint ventures | - | - | - | - | - | - | -19 | - | - | -19 | | |
| Change in non-controlling interests | - | - | - | - | - | - | - | - | -122 | -122 | | |
| Total transactions with owners | -2 | - | 50 | 72 | -1,517 | - | -170 | 413 | -122 | -1,276 | | |
| Equity at 31 December 2022 | 2,586 | 895 | 6,408 | 7,828 | 1,314 | 70 | 3,142 | 1,769 | 997 | 25,009 | | |

*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity