

Note 33 - Leases

Parent Bank			Group	
2020	2021	Right-of-use assets	2021	2020
392	397	Acquisition cost 1 January	636	581
-		2 Addition of right-of-use assets	115	43
-	-2	Disposals	-79	-
5	1	Transfers and reclassifications	9	13
397	398	Acquisition cost 31 December	681	636
49	99	Accumulated depreciation and impairment 1 January	166	82
50	53	Depreciation	93	84
-	-6	Disposals	-38	-1
99	146	Accumulated depreciation and impairment 31 December	221	166
298	253	Carrying amount of right-of-use assets 31 December	460	470

Lease liabilities

2020	2021	Undiscounted lease liabilities and maturity of cash outflows	2021	2020
42	55	Less than 1 year	99	82
37	52	1-2 years	92	71
36	44	2-3 years	78	66
28	42	3-4 years	73	54
53	40	4-5 years	68	77
170	207	More than 5 years	289	230
366	440	Total undiscounted lease liabilities at 31 December	698	579

2020	2021	Summary of the lease liabilities	2021	2020
347	303	At initial application 1 January	480	505
-	6	New lease liabilities recognised in the year	86	52
-44	-46	Cash payments for the principal portion of the lease liability	-89	-76
-9	-8	Cash payments for the interest portion of the lease liability	-7	-13
9	8	Interest expense on lease liabilities	7	13
-	-	Other changes	-2	-2
303	262	Total lease liabilities at 31 December	476	479
41	50	Current lease liabilities (note 37)	59	63
263	213	Non-current lease liabilities (note 37)	416	416
-45	-45	Total cash outflows for leases	-86	-79

2020	2021	Summary of other lease expenses recognised in profit or loss	2021	2020
10	15	Variable lease payments expensed in the period	26	20
1	4	Operating expenses in the period related to short-term leases (including short-term low value assets)	7	7
-	-	Operating expenses in the period related to low value assets (excluding short-term leases included above)	-	1
11	19	Total lease expenses included in other operating expenses	33	28