

Note 37 - Other debt and liabilities

| Parent Bank | | | Group | |
|--------------|--------------|---|--------------|--------------|
| 31 Dec 2020 | 31 Dec 2021 | Other debt and recognised liabilities (NOK million) | 31 Dec 2021 | 31 Dec 2020 |
| 8 | - | Deferred tax | 56 | 81 |
| 322 | 513 | Payable tax | 583 | 408 |
| 11 | 12 | Capital tax | 12 | 11 |
| 101 | 120 | Accruals | 776 | 671 |
| 301 | 347 | Provisions | 347 | 301 |
| 81 | 78 | Tapsavsetninger garantier | 78 | 81 |
| 10 | 8 | Pension liabilities | 8 | 10 |
| 303 | 262 | Lease liabilities | 476 | 479 |
| 74 | 84 | Drawing debt | 84 | 74 |
| 78 | 92 | Creditors | 150 | 129 |
| 13 | 157 | Debt from securities | 351 | 568 |
| - | - | Equity instruments | 31 | 0 |
| 164 | 185 | Other | 266 | 271 |
| 1,466 | 1,857 | Total other debt and recognised liabilities | 3,217 | 3,084 |
| | | Other liabilities, not recognised | | |
| 3,408 | 3,467 | Credit limits, trading | 3,484 | 3,585 |
| - | - | Other commitments | 240 | 113 |
| 3,408 | 3,467 | Total other commitments | 3,723 | 3,698 |
| 4,874 | 5,324 | Total commitments | 6,940 | 6,783 |

Collateral

As from 1 March 2017 the bank is required under the European market infrastructure regulation (EMIR) to have in place a CSA with daily exchange of margin collateral etc. with all financial counterparties with which the bank deals domiciled (inter alia) in an EU member state.

The Emir regulation regulates OTC derivatives and entails inter alia that SpareBank 1 SMN will be entitled to clear certain derivatives transactions through a central counterparty. This mainly applies to interest rate derivatives in euro and Norwegian kroner. Derivatives are cleared through London Clearing House as central counterparty where cash is the only collateral at present. SpareBank 1 SMN is not a direct member of London Clearing House, but has entered an agreement with Commerzbank and SEB as clearing broker. The liabilities are presented gross in the table below.

SpareBank 1 Markets clears ordinary share trades executed at Oslo Børs through CCP settlements. The company is a direct clearing member of SIX X-Clear. The company furnishes cash as collateral for the daily margin payments. Clearing of Norwegian listed derivatives takes place at LCH.

SpareBank 1 SMN is registered as a GCM member of NASDAQ OMX Clearing AB. The bank offers customers clearing representation related to their trade in electricity and salmon derivatives on NASDAQ OMX Oslo ASA and Fish Pool ASA. Clearing representation entails that the bank substitutes itself in the place of the client as counterparty to NASDAQ OMX Clearing AB and takes on the obligation towards NASDAQ to furnish margin collateral and to execute settlement of contracts and pay charges. For the bank's exposure as a GCM, clients will furnish collateral in the form of a deposit of cash and/or encumbrance of other assets.

| Parent Bank | | | | Group | | |
|--------------|------------|-------|---------------------------------------|-------|------------|--------------|
| Cash deposit | Securities | Total | Securities pledged | Total | Securities | Cash deposit |
| 888 | - | 888 | Securities pledged 31 December 2021 | 2,373 | - | 2,373 |
| 1,918 | - | 1,918 | Relevant liabilities 31 December 2021 | 2,746 | - | 2,746 |
| 1,446 | - | 1,446 | Securities pledged 31 December 2020 | 2,386 | - | 2,386 |
| 3,992 | - | 3,992 | Relevant liabilities 31 December 2020 | 4,512 | - | 4,512 |

Ongoing lawsuits

The Group is not involved in legal disputes considered to be of substantial significance for the Group's financial position. No provision for loss has been made as of 31 December 2021.

Provisions

The group has made provisions for pension liabilities, see note 22, specified losses on guarantees, see note 10, restructuring and gifts. The provision for restructuring is made based on the downsizing plan. Provision on gifts is the part of previous year's profit to be allocated to non-profit causes. More on this topic in the section Community dividend.

| Parent Bank/Group (NOK million) | Pension liabilities | Restructuring provision | Gifts |
|---|---------------------|-------------------------|------------|
| Provisions at 1 January 2021 | 10 | 83 | 217 |
| Additional provisions in the period | - | - | 200 |
| Amounts used in the period | - | -50 | -103 |
| Amounts unused reversed in the period | - | - | - |
| The increase during the period in the discounted amount that occurs over time, and the effect of any changes in the discount rate | - | - | - |
| Other | -2 | - | - |
| Provisions at 31 December 2021 | 8 | 33 | 314 |

| Parent Bank/Group (NOK million) | Pension liabilities | Restructuring provision | Gifts |
|---|---------------------|-------------------------|------------|
| Provisions at 1 January 2020 | 16 | 6 | 121 |
| Additional provisions in the period | - | 83 | 200 |
| Amounts used in the period | -1 | -6 | -104 |
| Amounts unused reversed in the period | - | - | - |
| The increase during the period in the discounted amount that occurs over time, and the effect of any changes in the discount rate | -6 | - | - |
| Provisions at 31 December 2020 | 10 | 83 | 217 |