

## Note 14 - Market risk related to interest rate risk

This note is a sensitivity analysis based on relevant balance sheet items as of 31 December and thereafter for the year concerned. The Bank's interest rate risk is calculated by simulating a parallel interest rate shift for the entire interest rate curve of one percentage point on all balance sheet items.

For further details regarding interest rate risk, see Note 6 Risk Factors.

Basis risk Group (NOK million)	Interest rate risk, change 1 percentage point	
	2021	2020
<i>Currency</i>		
NOK	- 22	- 8
EUR	0	0
USD	- 5	3
CHF	1	0
GBP	0	- 1
Other	0	- 1
<b>Total interest rate risk</b>	<b>- 27</b>	<b>- 7</b>

Total interest rate risk suggest that the Bank will have losses from an increase in the interest rate in 2021.

The table below shows the effect of an interest rate curve shift on various time intervals and the associated gains or losses within the respective maturities.

Interest rate curve risk, Group (NOK million)	Interest rate risk, change 1 percentage point	
	2021	2020
<i>Maturity</i>		
0 - 2 month	- 16	- 16
2 - 3 months	10	12
3 - 6 months	- 19	- 14
6 - 12 months	- 1	6
1 - 2 years	2	- 6
2 - 3 years	- 12	- 9
3 - 4 years	22	21
4 - 5 years	- 27	3
5 - 8 years	7	- 10
8 - 15 years	7	8
<b>Total interest rate risk</b>	<b>- 27</b>	<b>- 7</b>