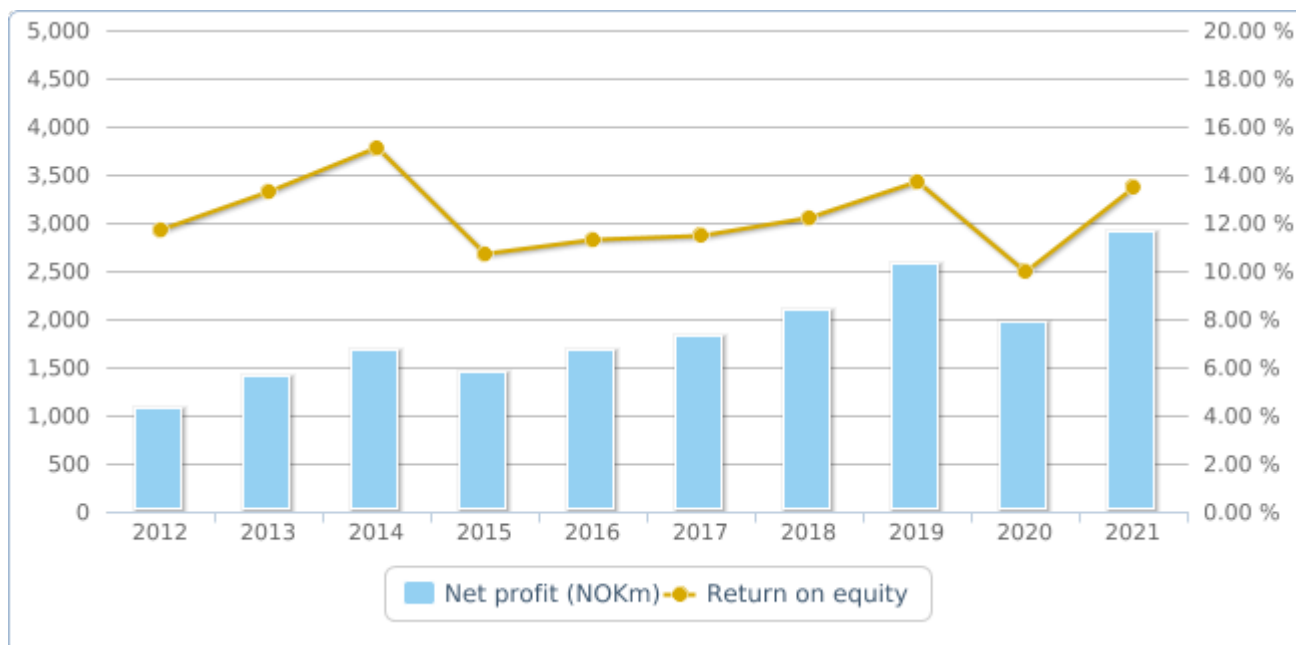


## Financial summary (Group)

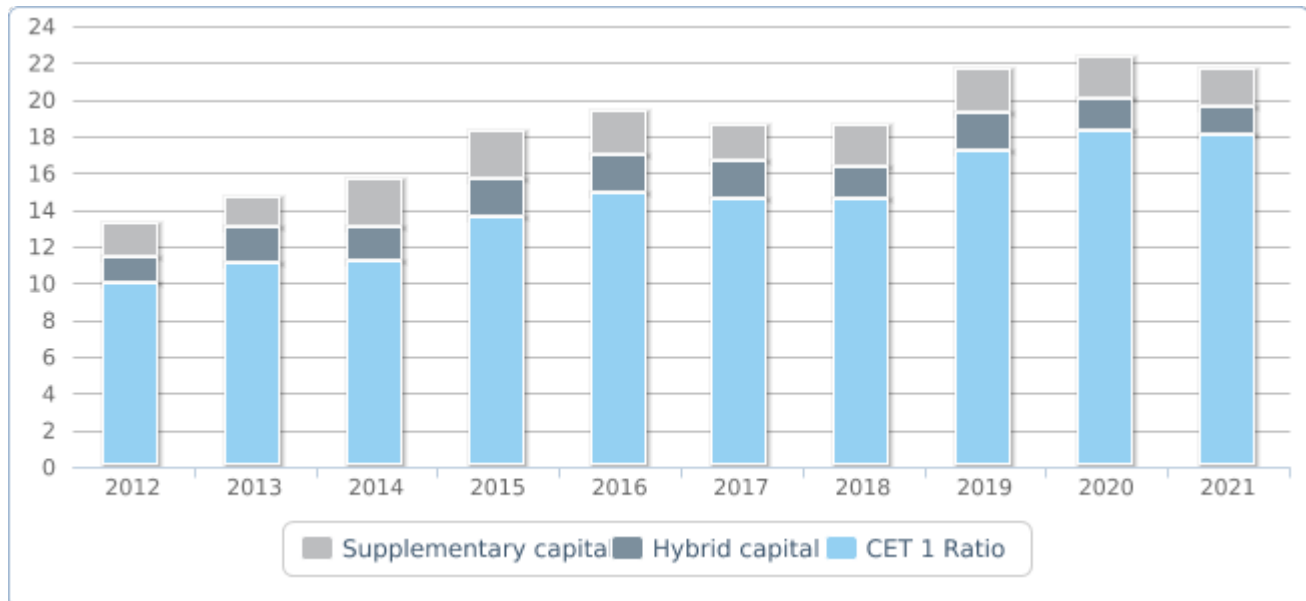
Income statement NOKm	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Interest income	3,916	4,197	4,626	4,057	3,825	3,597	4,031	4,265	4,118	3,928
Interest expenses	1,120	1,439	1,939	1,655	1,600	1,668	2,111	2,424	2,483	2,451
<b>Net interest and credit commission income</b>	<b>2,796</b>	<b>2,759</b>	<b>2,687</b>	<b>2,403</b>	<b>2,225</b>	<b>1,929</b>	<b>1,920</b>	<b>1,841</b>	<b>1,635</b>	<b>1,477</b>
Commission and fee income	2,832	2,572	2,290	2,177	2,005	1,674	1,545	1,512	1,463	1,139
Income from investment in related companies	705	681	879	423	437	423	448	527	355	244
Return on financial investments	321	269	322	334	322	521	11	193	147	207
<b>Total income</b>	<b>6,655</b>	<b>6,281</b>	<b>6,178</b>	<b>5,337</b>	<b>4,989</b>	<b>4,547</b>	<b>3,924</b>	<b>4,073</b>	<b>3,599</b>	<b>3,067</b>
Salaries, fees and other personnel costs	1,882	1,883	1,699	1,584	1,426	1,159	1,093	1,002	914	924
Other operating expenses	1,111	1,069	1,098	1,040	943	844	838	787	807	730
<b>Total costs</b>	<b>2,993</b>	<b>2,952</b>	<b>2,797</b>	<b>2,624</b>	<b>2,369</b>	<b>2,003</b>	<b>1,931</b>	<b>1,789</b>	<b>1,722</b>	<b>1,654</b>
<b>Operating profit before losses</b>	<b>3,662</b>	<b>3,329</b>	<b>3,380</b>	<b>2,713</b>	<b>2,621</b>	<b>2,544</b>	<b>1,993</b>	<b>2,284</b>	<b>1,877</b>	<b>1,413</b>
Losses on loans and guarantees	161	951	299	263	341	516	169	89	101	58
<b>Operating profit</b>	<b>3,501</b>	<b>2,378</b>	<b>3,081</b>	<b>2,450</b>	<b>2,279</b>	<b>2,029</b>	<b>1,824</b>	<b>2,195</b>	<b>1,776</b>	<b>1,355</b>
Taxes	609	400	518	509	450	352	383	376	393	295
Held for sale	10	1	0	149	-1	4	-1	-	30	16
<b>Profit of the year</b>	<b>2,902</b>	<b>1,978</b>	<b>2,563</b>	<b>2,090</b>	<b>1,828</b>	<b>1,681</b>	<b>1,441</b>	<b>1,819</b>	<b>1,413</b>	<b>1,077</b>
<b>Dividend</b>	<b>970</b>	<b>569</b>	<b>840</b>	<b>661</b>	<b>571</b>	<b>389</b>	<b>292</b>	<b>292</b>	<b>227</b>	<b>195</b>
<b>Balance sheet NOKm</b>										
Cash and loans to and claims on credit institutions	5,956	7,856	2,871	5,957	7,527	4,207	5,677	5,965	5,984	4,091
CDs, bonds and other interest-bearing securities	44,024	43,522	35,508	32,438	31,672	29,489	30,282	27,891	26,358	25,614
Loans before loss provisions	147,301	134,648	126,277	120,473	112,071	102,325	93,974	90,578	80,548	74,943
- Loan loss impairments/ Specified Loan loss provisions	1,410	1,517	998	744	765	632	183	172	173	144
- Unspecified loan loss provisions	-	-	-	-	347	339	376	295	295	295
Other assets	2,974	3,403	3,004	2,581	3,096	3,030	2,540	2,080	2,938	3,766
<b>Total assets</b>	<b>198,845</b>	<b>187,912</b>	<b>166,662</b>	<b>160,704</b>	<b>153,254</b>	<b>138,080</b>	<b>131,914</b>	<b>126,047</b>	<b>115,360</b>	<b>107,975</b>
Debt to credit institutions	15,063	13,095	8,853	9,214	9,607	10,509	8,155	9,123	6,581	7,410
Deposits from and debt to customers	111,286	97,529	85,917	80,615	76,476	67,168	64,090	60,680	55,927	52,252
Debt created by issuance of securities	44,241	51,098	46,541	47,251	45,537	40,390	40,569	39,254	36,806	33,121
Other debt and accrued expenses etc.	3,217	3,085	2,841	2,671	1,924	1,532	1,734	1,095	1,485	2,070
Subordinated debt	1,796	1,795	2,090	2,268	2,201	2,228	2,509	2,417	2,365	3,040
Total equity	23,241	21,310	20,420	18,686	17,510	16,253	14,258	13,478	12,197	10,082
<b>Total liabilities and equity</b>	<b>198,845</b>	<b>187,912</b>	<b>166,662</b>	<b>160,704</b>	<b>153,254</b>	<b>138,080</b>	<b>131,914</b>	<b>126,047</b>	<b>115,360</b>	<b>107,975</b>
<b>Key figures</b>										
Total assets	198,845	187,912	166,662	160,704	153,254	138,080	131,914	126,047	115,360	107,919
Average total assets	196,229	183,428	165,154	156,992	145,948	137,060	128,355	117,794	111,843	105,500
Gross loans to customers	147,301	134,648	126,277	120,473	112,071	102,325	93,974	90,578	80,548	74,943
Gross loans to customers incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	195,353	182,801	167,777	160,317	148,748	137,535	127,378	120,435	112,283	104,925
Gross loans in retail market	132,894	124,461	115,036	108,131	98,697	89,402	80,725	74,087	68,591	62,587
Gross loans in corporate market	62,458	58,340	52,740	52,186	50,087	48,133	46,653	46,348	43,692	42,322
Deposits from and debt to customers	111,286	97,529	85,917	80,615	76,476	67,168	64,090	60,680	55,927	52,252
Deposits from retail market	44,589	40,600	35,664	33,055	31,797	29,769	28,336	26,496	23,891	22,279

Deposits from corporate market	66,697	56,928	50,253	47,561	44,678	37,398	35,754	34,184	32,036	29,973
Ordinary lending financed by ordinary deposits	76 %	72 %	68 %	67 %	68 %	66 %	68 %	67 %	69 %	70 %
Ordinary lending incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt financed by ordinary deposits	57 %	53 %	51 %	50 %	51 %	49 %	50 %	50 %	50 %	50 %
<b>Capital adequacy</b>										
CET1 Capital	17,790	17,041	15,830	14,727	17,041	13,229	12,192	10,679	9,374	8,254
Core capital	19,322	18,636	17,742	16,472	18,636	15,069	13,988	12,382	10,989	9,357
Primary capital	21,333	20,759	19,854	18,743	20,759	17,185	16,378	14,937	12,417	10,943
Risk weighted volume	98,664	93,096	91,956	101,168	93,096	88,788	89,465	95,317	84,591	82,446
CET 1 Ratio	18.0 %	18.3 %	17.2 %	14.6 %	20.0 %	14.9 %	13.6 %	11.2 %	11.1 %	10.0 %
Core capital ratio	19.6 %	20.0 %	19.3 %	16.3 %	22.3 %	16.9 %	15.6 %	12.9 %	12.9 %	11.3 %
Capital ratio	21.6 %	22.3 %	21.6 %	18.5 %	7.1 %	19.4 %	18.3 %	15.6 %	14.7 %	13.3 %
Leverage ratio	6.9 %	7.1 %	7.5 %	7.4 %		7.4 %	6.7 %	6.0 %		
Cost/income ratio	45 %	47 %	45 %	49 %	47 %	44 %	50 %	44 %	48 %	54 %
Losses on loans	0.09 %	0.54 %	0.18 %	0.17 %	0.23 %	0.39 %	0.14 %	0.08 %	0.09 %	0.06 %
ROE	13.5 %	10.0 %	13.7 %	12.2 %	11.5 %	11.3 %	10.7 %	15.1 %	13.3 %	11.7 %
Growth in lending (gross)	6.9 %	9.0 %	4.7 %	7.8 %	8.2 %	8.0 %	5.8 %	7.3 %	7.0 %	10.2 %
Growth in deposits	14.1 %	13.5 %	6.6 %	5.4 %	13.9 %	4.8 %	5.6 %	8.5 %	7.0 %	9.2 %
Number of staff	1 600	1 653	1 634	1 588	1 482	1 328	1 298	1 273	1 238	1 216
Number of FTEs	1 482	1 560	1 509	1 493	1 403	1 254	1 208	1 192	1 159	1 135
Number of branches	40	45	46	48	48	48	49	49	50	51

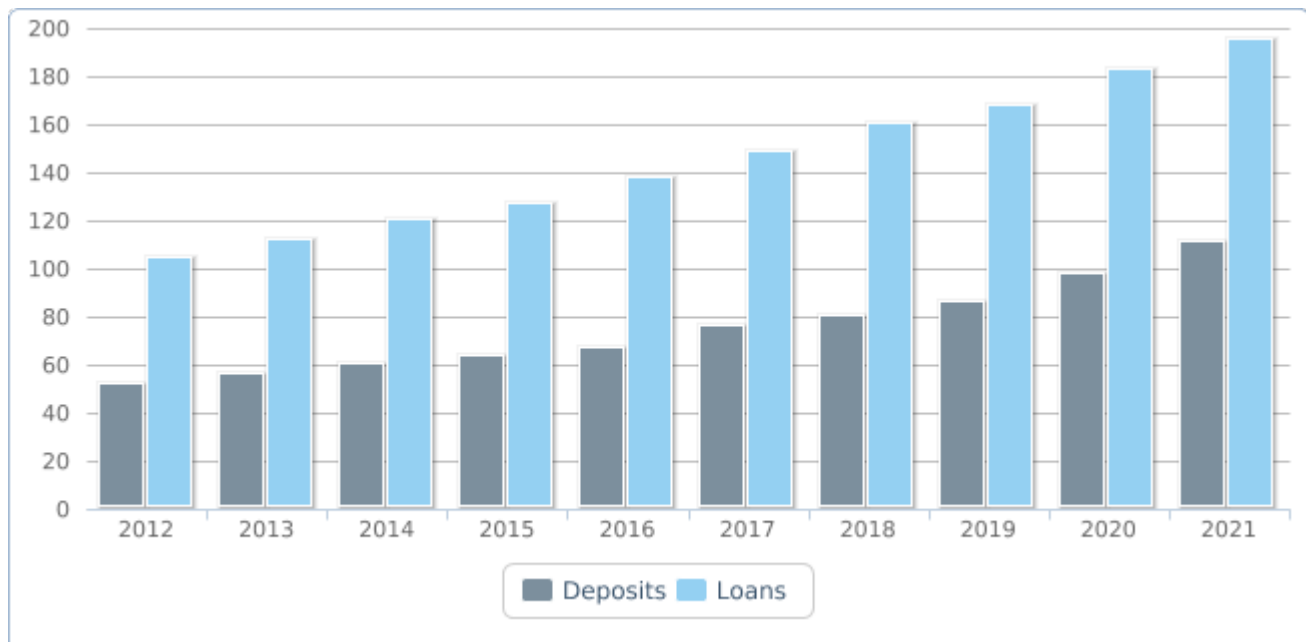
## Net profit and return on equity



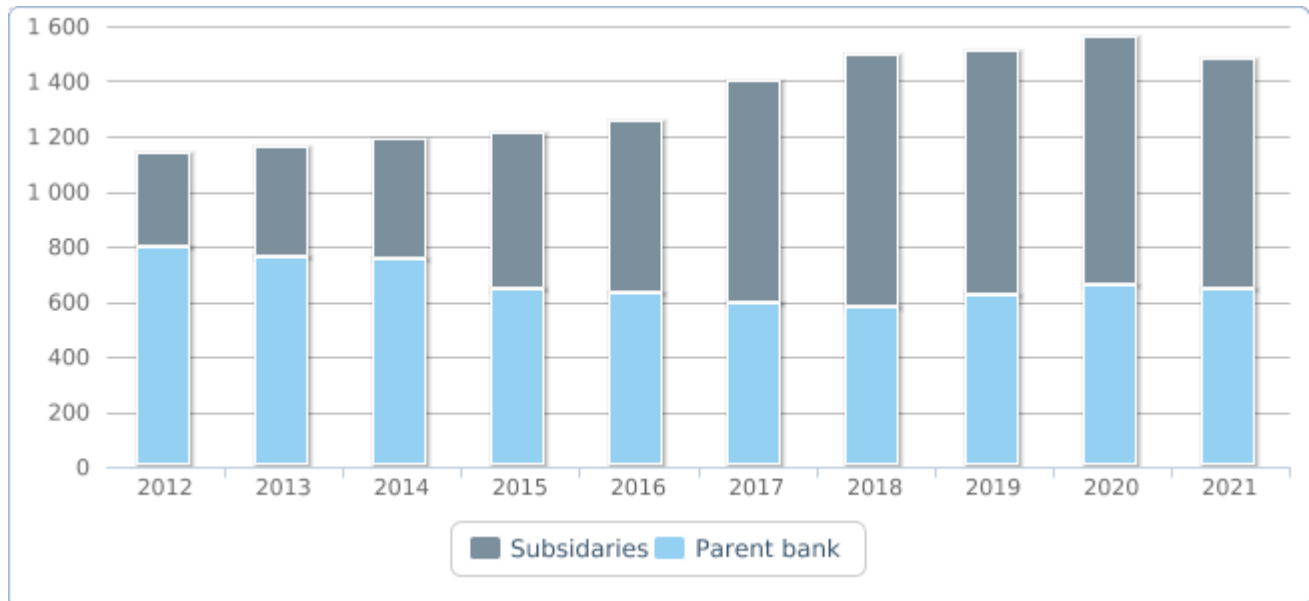
**Capital ratio**



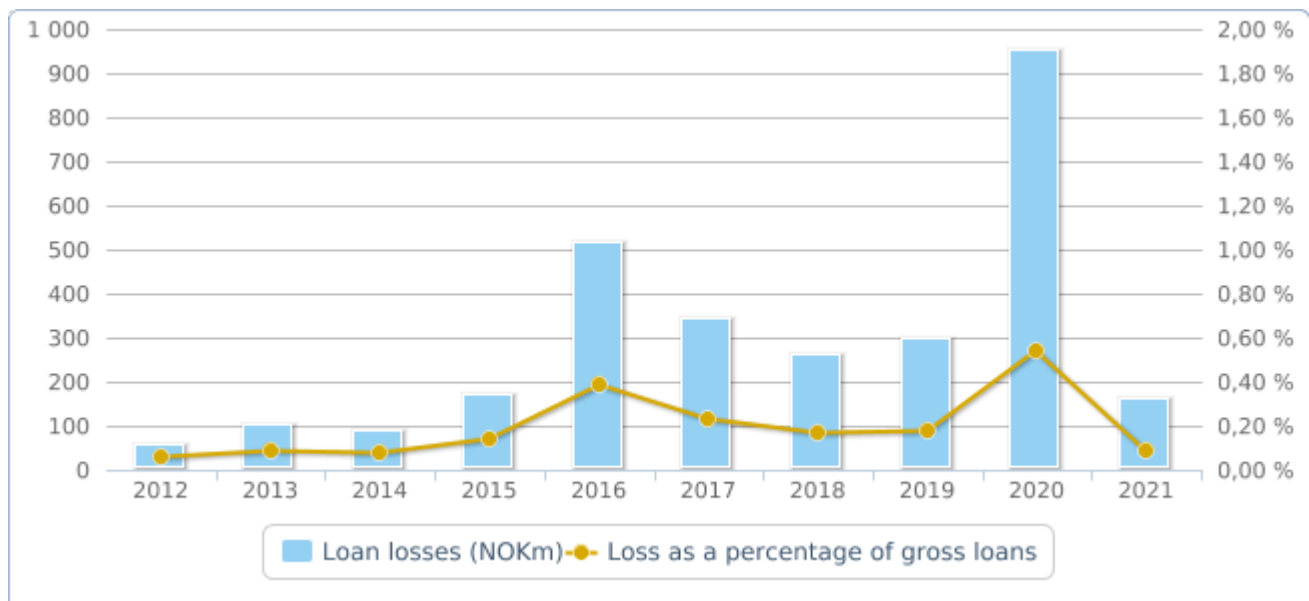
**Loans and deposits (NOKbn)**



**FTEs**



**Loan losses**



**Dividend and profit per ECC (NOK)**

