

Note 32 - Property, plant and equipment

2020

Parent Bank			Total (NOK million)	Group		
Buildings and other real property	Machinery, inventory and vehicles	Total		Machinery, inventory and vehicles	Buildings and other real property	Total
119	165	284	Cost of acquisition at 1 January	580	255	325
3	7	9	Additions	19	11	8
-11	-5	-16	Disposals	-28	-8	-19
-	-	-	Addition from acquisition of companies	2	2	-
110	168	278	Cost of acquisition at 31 December	574	260	314
71	128	199	Accumulated depreciation and write-downs as at 1 January	358	204	154
9	14	23	Current period's depreciation	36	20	16
-0	0	0	Current period's write-down	0	0	-0
-9	-3	-12	Disposals	-16	-7	-9
-	-	-	Addition from acquisition of companies	2	2	-
-	-	-	Reversal of accumulated depreciation and write-downs	-	-	-
71	139	210	Accumulated depreciation and write-down as at 31 December	380	219	160
39	28	67	Book value as at 31 December	194	41	153

2019

Parent Bank			Total (NOK million)	Group		
Buildings and other real property	Machinery, inventory and vehicles	Total		Machinery, inventory and vehicles	Buildings and other real property	Total
104	181	285	Cost of acquisition at 1 January	569	268	301
-	-	-	Cost of acq. as a result of business combinations	3	3	-
15	11	26	Acquisitions	44	19	25
-	-27	-27	Disposals	-35	-35	-1
-	-	-	Corrections	-	-0	-0
119	165	284	Cost of acquisition at 31 December	580	255	325
58	130	188	Accumulated depreciation and write-downs as at 1 January	336	201	135
-	-	-	Acc. depreciations as a result of business combinations	3	3	-
9	18	26	Current period's depreciation	39	24	15
2	0	3	Current period's write-down	3	0	3
-	-19	-19	Disposals	-24	-24	-
2	-	2	Reversal of accumulated depreciation and write-downs	1	-	1
71	128	199	Accumulated depreciation and write-down as at 31 December	358	204	154
48	37	85	Book value as at 31 December	222	52	171

Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

- Machinery 3-5 years
- Fixtures 5-10 years
- Technical installations 5-10 years
- Means of transport 10 years
- Buildings and other real property 25 years

Collateral

The Group has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets with the exception of SpareBank 1 Markets which has pledged inter alia business assets to DNB in connection with banking services related to the securities settlement.

Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2020 is NOK 119 million (NOK 83 million).

Gross value of non-current assets temporarily out of operation

The Group has no significant non-current assets out of operation as at 31 December 2020.