

## Note 38 - Subordinated debt and hybrid capital issue

Parent bank			Group	
31 Dec 2019	31 Dec 2020	(NOK million)	31 Dec 2020	31 Dec 2019
<b>Dated subordinated debt</b>				
-	-	2026 SpareBank 1 Finans Midt-Norge 16/26	43	43
150	150	2027 floating rate NOK (Call 2022)	150	150
600	600	2027 floating rate NOK (Call 2022)	600	600
250	250	2029 floating rate NOK (Call 2024)	250	250
250	250	2028 floating rate NOK (Call 2023)	250	250
500	500	2028 floating rate NOK (Call 2023)	500	500
4	2	Accrued interest	3	5
<b>1,754</b>	<b>1,752</b>	<b>Total dated subordinated debt</b>	<b>1,795</b>	<b>1,797</b>
<b>Hybrid equity</b>				
211	-	10/99, fixed rate 8.25 % NOK (Call 2020) *)	-	211
76	-	10/99, floating rate NOK (Call 2020)	-	76
1	-	Discount perpetual hybrid equity	-	1
5	-	Accrued interest	-	5
<b>293</b>	-	<b>Total hybrid equity</b>	-	<b>293</b>
<b>2,047</b>	<b>1,752</b>	<b>Total subordinated loan capital and hybrid equity</b>	<b>1,795</b>	<b>2,090</b>
3.6 %	2.4 %	Average rate NOK	2.4 %	3.6 %
<b>Additional Tier 1 Capital</b>				
-	-	5/99 SpareBank 1 Finans Midt-Norge floating rate NOK (Call 2022)	43	43
300	300	5/99 floating rate NOK (Call 2023)	300	300
200	200	7/99 fixed rate 5.0 % NOK (Call 2025)*)	200	200
300	300	5/99 floating rate NOK (Call 2023)	300	300
200	200	5/99 floating rate NOK (Call 2023)	200	200
250	250	5/99 floating rate NOK (Call 2024)	250	250
<b>1,250</b>	<b>1,250</b>	<b>Total additional Tier 1 Capital</b>	<b>1,293</b>	<b>1,293</b>
4.5 %	4.5 %	Average rate NOK	4.5 %	4.5 %

\*) Fixed rate funding changed to floating rate by means of interest rate swaps

## Group

<b>Changes in subordinated debt and hybrid equity issue</b>	<b>31 Dec 2020</b>	<b>Issued</b>	<b>Fallen due/ redeemed</b>	<b>Other changes</b>	<b>31 Dec 2019</b>
Ordinary subordinated debt, NOK	1,793	-	-	-	1,793
Hybrid capital loan, NOK	-	-	287	-	287
Adjustments	-	-	-	-1	1
Accrued interest	3	-	-	-7	10
<b>Total subordinated debt and hybrid equity issue</b>	<b>1,795</b>	<b>-</b>	<b>287</b>	<b>-8</b>	<b>2,090</b>

<b>Changes in additional Tier 1 Capital</b>	<b>31 Dec 2020</b>	<b>Issued</b>	<b>Fallen due/ redeemed</b>	<b>Other changes</b>	<b>31 Dec 2019</b>
Additional Tier 1 Capital, NOK	1,293	-	-	-	1,293
<b>Total subordinated debt and hybrid equity issue</b>	<b>1,293</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,293</b>

<b>Changes in subordinated debt and hybrid equity issue</b>	<b>31 Dec 2019</b>	<b>Issued</b>	<b>Fallen due/ redeemed</b>	<b>Other changes</b>	<b>31 Dec 2018</b>
Ordinary subordinated debt, NOK	1,793	-	-	-	1,793
Hybrid capital loan, NOK	287	-	164	-	450
Adjustments	1	-	-	-11	13
Accrued interest	10	-	-	-2	12
<b>Total subordinated debt and hybrid equity issue</b>	<b>2,090</b>	<b>-</b>	<b>164</b>	<b>-14</b>	<b>2,268</b>

<b>Changes in additional Tier 1 Capital</b>	<b>31 Dec 2019</b>	<b>Issued</b>	<b>Fallen due/ redeemed</b>	<b>Other changes</b>	<b>31 Dec 2018</b>
Additional Tier 1 Capital, NOK	1,293	250	-	-	1,043
<b>Total subordinated debt and hybrid equity issue</b>	<b>1,293</b>	<b>250</b>	<b>-</b>	<b>-</b>	<b>1,043</b>