

# GRI Index

The table shows SpareBank 1 SMN's reporting for 2020 with reference to the GRI Standard's core requirements from GRI Standards 2016.

GRI indicator	Name of indicator	Reply/Source	Comment
<b>GENERAL INFORMATION</b>			
<b>Organizational Profile</b>			
102-1	Name of the organisation	SpareBank 1 SMN	
102-2	Activities, brands, products, and services	Annual report - Organisation and presence	
102-3	Location of headquarters	Trondheim, Norway	
102-4	Location of operations	Norway	
102-5	Ownership and legal form	Savings bank based on equity certificates	
102-6	Markets served	Central Norway	
102-7	Scale of organisation	Annual report - Organisation and presence	
102-8	Information on employees and other workers	Annual report - The people	
102-9	Supply chain	Annual report - Sustainability in procurement	
102-10	Significant changes to the organisation and its supply chain	No significant changes	
102-11	Precautionary Principle or approach	Annual report - Corporate Governance	
102-12	External initiatives	Annual report - Sustainability	
102-13	Membership of associations	Annual report - About the group	
<b>Strategy</b>			
102-14	Statement from senior decision maker	Annual report - Statement by the group CEO	
<b>Ethics and integrity</b>			
102-16	Values, standards, principles and norms	Annual report - Values, vision and strategy	
<b>Governance</b>			
102-18	Governance structure	Annual report - Corporate governance	
<b>Stakeholder Analysis</b>			
102-40	List of stakeholder groups	Annual report - Stakeholders	
102-41	Collective bargaining agreements	Annual report - The people	
102-42	Identifying and selecting stakeholders	Webpage smn.no/ about us/sustainability/strategy for sustainability	
102-43	Approach to stakeholder engagement	Webpage smn.no/ about us/sustainability/strategy for sustainability	
102-44	Key topics and concerns raised	Webpage smn.no/ about us/sustainability/strategy for sustainability	
<b>Reporting Practice</b>			
102-45	Entities included in the consolidated financial statements	Annual report - Income statement	
102-46	Defining report content and topic Boundaries	Annual report - Income statement	
102-47	List of material topics	Annual report - Income statement	
102-48	Restatements of information	Annual report - Income statement	
102-49	Changes in reporting	In 2020 the group has carried out a new materiality assessment as part of its strategy process. This led to the inclusion of new, significant themes and indicators in the GRI index	
102-50	Reporting period	Financial year 2020	
102-51	Date of previous report	March 2020	
102-52	Reporting cycle	Annual	
102-53	Contact point	Jan-Eilert Nilsen	

102-54	Claims of reporting in accordance with the GRI Standards	Core requirements
102-55	GRI content index	GRI Index
102-56	External assurance	PwC

## SPECIFIC INFORMATION

### Green transition of Sparebank 1 SMN

103-1	Explanation of the material topic and its Boundary	Annual report - SpareBank 1 SMN's energy and climate account
103-2	The management approach and its components	Annual report - SpareBank 1 SMN's energy and climate account
103-3	Evaluation of the management approach	Annual report - SpareBank 1 SMN's energy and climate account
305-1	Direct emissions (Scope 1)	Annual report - SpareBank 1 SMN's energy and climate account
305-2	Indirect emissions from energy used (Scope 2)	Annual report - SpareBank 1 SMN's energy and climate account
305-3	All other indirect emissions (Scope 3)	Annual report - SpareBank 1 SMN's energy and climate account

### Stimulating green transition

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability	
103-2	The management approach and its components	We are in the process of revising governing documents and policies designed to assure compliance and control. An overall corporate governance model is under development for monitoring and reporting on our work in this area	
103-3	Evaluation of the management approach	Methodology and classification standards relevant to our economic activities will be put into use as and when enacted in Norwegian legislation. Our internal control system will be developed to assure quality and compliance.	
FS8	Monetary value of products and services designed to deliver a specific environmental benefit for each business line broken down by purpose	Retail market (loans under today's product hierarchy) Green construction loans: NOK 20,000,000 Green mortgages: NOK 114,000,000 Green loans for energy initiatives: NOK 145,000 Loans under green bonds: Retail market: NOK 16,043,000,000 Corporate market: NOK 8,121,000,000	Retail Banking Corporate Banking
FS10	Percentage and number of companies in the institution's portfolio with which the reporting organisation has interacted on environmental issues	11 clients. Share of the portfolio within fisheries: 34%	Corporate Banking
MRKT-1	Number of companies / volume of transactions arranged within renewable energy / with a green profile in investment banking and debt capital	Investment banking NOK 25,563,000,000 25 issues lead managed at 22 companies within renewable energy/with a green profile External capital NOK 2,200,000,000 5 issues lead managed at 4 companies within renewable energy/with a green profile	Markets
FS11	Share of companies in the investment portfolio with positive and negative screening for environmental and social conditions (possibly ESG-screened)	Annual report - SpareBank 1 Invest	
KAP-1	Number of companies in investment portfolios that are followed up as a result of controversies on the basis of ESG screening	This indicator is not reported on due to delayed delivery of data; we will publish a separate report at <a href="http://smn.no/about-us/sustainability">smn.no/about us/sustainability</a> once the data is ready	Kapitalforvaltning
KAP-2	Weighted carbon footprint of equity investments	This indicator is not reported on due to delayed delivery of data; we will publish a separate report at <a href="http://smn.no/about-us/sustainability">smn.no/about us/sustainability</a> once the data is ready	Kapitalforvaltning

### Competence development

103-1	Explanation of the material topic and its Boundary	Annual report - The people
103-2	The management approach and its components	The competence portal 'Utsikt' administers courses and training programmes, and enables retrieval of reports on completed courses

103-3	Evaluation of the management approach	The competence portal is developed in cooperation with the system provider as and when the organisation changes and new skills and modes of learning are introduced.
404-2	Programs for upgrading employee skills and transition assistance programs	Annual report - The people All employees who received a severance package in 2020 were offered support of up to 1.5G for education and competence raising purposes. All who considered taking a severance package, including above age 65, were offered personal financial advice

### Diversity and equal opportunity

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability, The people
103-2	The management approach and its components	Annual report - The people
103-3	Evaluation of the management approach	Annual report - The people
405-1	Diversity of governance bodies and employees	Annual report - The people
405-2	Ratio of basic salary and remuneration of women to men	Annual report - The people
406-1	Incidents of discrimination and corrective actions taken	Annual report - The people

### Strengthening social rights in products and services

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability
103-2	The management approach and its components	We are in the process of revising governing documents and policies designed to assure compliance and control. An overall corporate governance model is under development for monitoring and reporting on our work in this area
103-3	Evaluation of the management approach	Methodology and classification standards relevant to our economic activities will be put into use as and when enacted in Norwegian legislation. Our internal control system will be developed to assure quality and compliance.
FS10	Percentage and number of companies held in the institution's portfolio with which the reporting organisation as interacted on social issues	42 clients. 100% of clients with approved construction loans above NOK10m. Corporate Banking
FS11	Share of companies in the investment portfolio with positive and negative screening for environmental and social conditions (possibly ESG-screened)	Annual report - SpareBank 1 SMN Invest

### Stimulating innovation and sustainable economic growth

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability
103-2	The management approach and its components	We are in the process of revising governing documents and policies designed to assure compliance and control. An overall corporate governance model is under development for monitoring and reporting on our work in this area
103-3	Evaluation of the management approach	Methodology and classification standards relevant to our economic activities will be put into use as and when enacted in Norwegian legislation. Our internal control system will be developed to assure quality and compliance.
FS7	Monetary value of products and services designed to deliver a specific social benefit for each business line broken down by purpose	First-home mortgages: NOK 13,000,000,000 Safe and secure house purchase: NOK 1,800,000,000 Retail Banking
FS14	Measures to improve access to financial services for particularly vulnerable groups	Co-financing (emergency financial help and refinancing, new product). Volume NOK 20,000,000 Retail Banking
SMN-1	Digital measures to improve efficiency and sustainable development of products and services	85% of all loan applications at SMN are digital. This provides an annual saving of NOK 9m. 10% of all property settlements are digital. This provides an annual saving of NOK 2m. Retail Banking
MRKT-2	Number of companies / volume of transactions arranged within technology in investment banking and debt capital	Investment banking NOK 8,926,000,000. 14 issues lead managed at 11 companies Markets

### Ethical standards

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability
103-2	The management approach and its components	Annual report - The people
103-3	Evaluation of the management approach	Annual report - The people
205-2	Communication and training about anti-corruption policies and procedures	Anti-corruption is an indicator we shall be reporting on in the future, and we therefore choose not to report these figures for 2020.
205-3	Confirmed incidents of corruption and actions taken	Annual report - Anti-corruption

### Data- and cybersecurity

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability
103-2	The management approach and its components	Annual report - Information security
103-3	Evaluation of the management approach	Annual report - Information security
418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Annual report - Personal data protection

### Standards for purchasing and responsible marketing

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability report	
103-2	The management approach and its components	Annual report - Responsible operations and management	
103-3	Evaluation of the management approach	Annual report - Responsible operations and management	
308-1	Percentage of new suppliers that were screened using environmental criteria	One new cleaning services provider for SMN has been screened under the group's guidelines	Partially implemented
308-2	Negative environmental impacts in the supply chain and actions taken	Annual report - Sustainability in procurement. No suppliers have been excluded	Partially implemented
414-1	Percentage of new suppliers that were screened using social criteria	Annual report - Sustainability in procurement. 1 new cleaning services provider for SMN has been screened under the group's guidelines	Partially implemented
414-2	Negative social impacts in the supply chain and actions taken	Annual report - Sustainability in procurement. No suppliers have been excluded	Partially implemented
417-2	Incidents of non-compliance concerning product and service information and labeling	Annual report - Responsible marketing of products and services	
417-3	Incidents of non-compliance concerning marketing communications	Annual report - Responsible marketing of products and services	

### Fight against economic crime and corruption

103-1	Explanation of the material topic and its Boundary	Annual report - Sustainability
103-2	The management approach and its components	Annual report - Responsible operations and management
103-3	Evaluation of the management approach	Annual report - Responsible operations and management
SMN-1	Number of transactions flagged as suspicious, investigated and reported	Annual report - Economic crime
205-3	Confirmed incidents of corruption and actions taken	Annual report - Anti-corruption