

## Cash Flow Statement

Parent Bank				Group	
2019	2020	(NOK million)	Notes	2020	2019
2,263	1,356	Net profit		1,978	2,563
109	102	Depreciations and write-downs on fixed assets		166	172
245	902	Losses on loans and guarantees		951	299
<b>2,617</b>	<b>2,360</b>	<b>Net cash increase from ordinary operations</b>		<b>3,096</b>	<b>3,035</b>
869	-4,093	Decrease/(increase) other receivables		-4,681	1,235
-96	3,582	Increase/(decrease) short term debt		3,896	716
-4,613	-8,075	Decrease/(increase) loans to customers		-8,795	-5,843
1,998	-3,721	Decrease/(increase) loans credit institutions		-2,981	2,964
5,422	11,296	Increase/(decrease) deposits to customers		11,611	5,302
-960	5,045	Increase/(decrease) debt to credit institutions		4,242	-361
-2,766	-3,490	Increase/(decrease) in short term investments		-3,491	-2,766
<b>2,471</b>	<b>2,905</b>	<b>A) Net cash flow from operations</b>		<b>2,896</b>	<b>4,280</b>
-66	-38	Increase in tangible fixed assets		-136	-120
84	-418	Paid-up capital, associated companies		-873	-312
36	37	Net investments in long-term shares and partnerships		587	-1,080
<b>54</b>	<b>-420</b>	<b>B) Net cash flow from investments</b>		<b>-422</b>	<b>-1,512</b>
-177	-295	Increase/(decrease) in subordinated loan capital	38	-295	-177
1	3	Increase/(decrease) in equity		14	-33
-661	-647	Dividend cleared		-647	-661
-373	-364	Disbursed from gift fund		-364	-373
250	-	Additional Tier 1 Capital issued	38	-	250
-47	-56	Interest payments additional Tier 1 capital	38	-59	-49
-1,639	877	Increase/(decrease) in other long term loans	38	880	-1,846
<b>-2,646</b>	<b>-482</b>	<b>C) Net cash flow from financial activities</b>		<b>-470</b>	<b>-2,890</b>
<b>-121</b>	<b>2,003</b>	<b>A) + B) + C) Net changes in cash and cash equivalents</b>		<b>2,003</b>	<b>-121</b>
883	761	Cash and cash equivalents at 1.1		761	883
761	2,764	Cash and cash equivalents at end of the year		2,764	761
<b>-121</b>	<b>2,003</b>	<b>Net changes in cash and cash equivalents</b>		<b>2,003</b>	<b>-121</b>