

Note 32 - Property, plant and equipment

2019

Parent Bank					Group	
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
104	181	285	Cost of acquisition at 1 January	569	268	301
-	-	-	Cost of acq. as a result of business combinations	3	3	-
-15	11	26	Acquisitions	44	19	25
-	-27	-27	Disposals	-35	-35	-1
-	-	-	Corrections	-	-0	-0
119	165	284	Cost of acquisition at 31 December	580	255	325
58	130	188	Accumulated depreciation and write-downs as at 1 January Acc. depreciations as a result of business	336	201	135
-	-	-	combinations	3	3	-
9	18	26	Current period's depreciation	39	24	15
2	0	3	Current period's write-down	3	0	3
-	-19	-19	Disposals	-24	-24	-
2	-	2	Reversal of accumulated depreciation and write-downs	1	-	1
71	128	199	Accumulated depreciation and write-down as at 31 December	358	204	154
48	37	85	Book value as at 31 December	222	52	171

2018

Parent Bank				Group		
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
111	187	298	Cost of acquisition at 1 January	594	276	318
-	-	-	Cost of acq. as a result of business combinations	8	7	1
2	11	13	Acquisitions	19	17	2
-10	-17	-27	Disposals	-53	-32	-21
1	0	1	Corrections	1	0	1
104	181	285	Cost of acquisition at 31 December	569	268	301
58	125	183	Accumulated depreciation and write-downs as at 1 January	331	196	135
-	-	-	Acc. depreciations as a result of business combinations	6	6	-
8	21	29	Current period's depreciation	47	28	19
1	1	2	Current period's write-down	2	2	1
-8	-19	-27	Disposals	-52	-33	-19
1	2	1	Reversal of accumulated depreciation and write-downs	1	2	-1
58	130	188	Accumulated depreciation and write-down as at 31 December	336	201	135
46	51	97	Book value as at 31 December	234	67	167



Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

- Machinery 3-5 years
- Fixtures 5-10 years
- Technical installations 5-10 years
- Means of transport 10 years
- Buildings and other real property 25 years

Collatera

The Group has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets with the exception of SpareBank 1 Markets which has pledged inter alia business assets to DNB in connection with banking services related to the securities settlement.

Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2019 is NOK 83 million (NOK 114 million).

Gross value of non-current assets temporarily out of operation

The Group has no significant non-current assets out of operation as at 31 December 2019.