

## Note 16 - Liquidity risk

Liquidity risk is the risk that the group will be unable to refinance its debt or unable to finance increases in its assets. See note 6 on risk factors for a detailed description.

### Group

At 31 Dec 2019 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
<b>Cash flows related to liabilities<sup>2)</sup></b>						
Debt to credit institutions	8,567	245	-	-	42	8,853
Deposits from and debt to customers	64,441	14,481	3,524	3,471	-	85,917
Debt created by issuance of securities	-	1,210	7,389	29,599	6,589	44,787
Derivatives - contractual cash flow out	-	466	5,993	25,392	3,604	35,455
Other commitments	-	1,315	731	267	214	2,526
Subordinated debt <sup>1)</sup>	-	23	357	1,940	-	2,319
<b>Total cash flow, liabilities</b>	<b>73,008</b>	<b>17,740</b>	<b>17,993</b>	<b>60,669</b>	<b>10,447</b>	<b>179,857</b>
<b>Derivatives net cash flows</b>						
Contractual cash flows out	-	466	5,993	25,392	3,604	35,455
Contractual cash flows in	-	-223	-6,483	-26,501	-3,682	-36,889
<b>Net contractual cash flows</b>	<b>-</b>	<b>244</b>	<b>-490</b>	<b>-1,109</b>	<b>-79</b>	<b>-1,434</b>

### Group

At 31 Dec 2018 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
<b>Cash flows related to liabilities<sup>2)</sup></b>						
Debt to credit institutions	8,006	1	498	647	62	9,214
Deposits from and debt to customers	62,333	9,873	2,554	5,855	-	80,615
Debt created by issuance of securities	-	1,730	5,139	32,665	6,200	45,733
Derivatives - contractual cash flow out	-	1,425	15,209	27,449	1,154	45,237
Other commitments	-	1,619	621	162	8	2,410
Subordinated debt <sup>1)</sup>	-	12	71	2,127	255	2,465
<b>Total cash flow, liabilities</b>	<b>70,339</b>	<b>14,659</b>	<b>24,092</b>	<b>68,904</b>	<b>7,679</b>	<b>185,674</b>
<b>Derivatives net cash flows</b>						
Contractual cash flows out	-	1,425	15,209	27,449	1,154	45,237
Contractual cash flows in	-	-2,479	-15,110	-26,554	-1,294	-45,436
<b>Net contractual cash flows</b>	<b>-</b>	<b>-1,054</b>	<b>99</b>	<b>895</b>	<b>-140</b>	<b>-200</b>

Does not include value adjustments for financial instruments at fair value

<sup>1)</sup>For subordinated debt the call date is used for cash settlement

<sup>2)</sup>Contractual cash-flows include calculated interest and the total amount therefore deviate from recognised liabilities