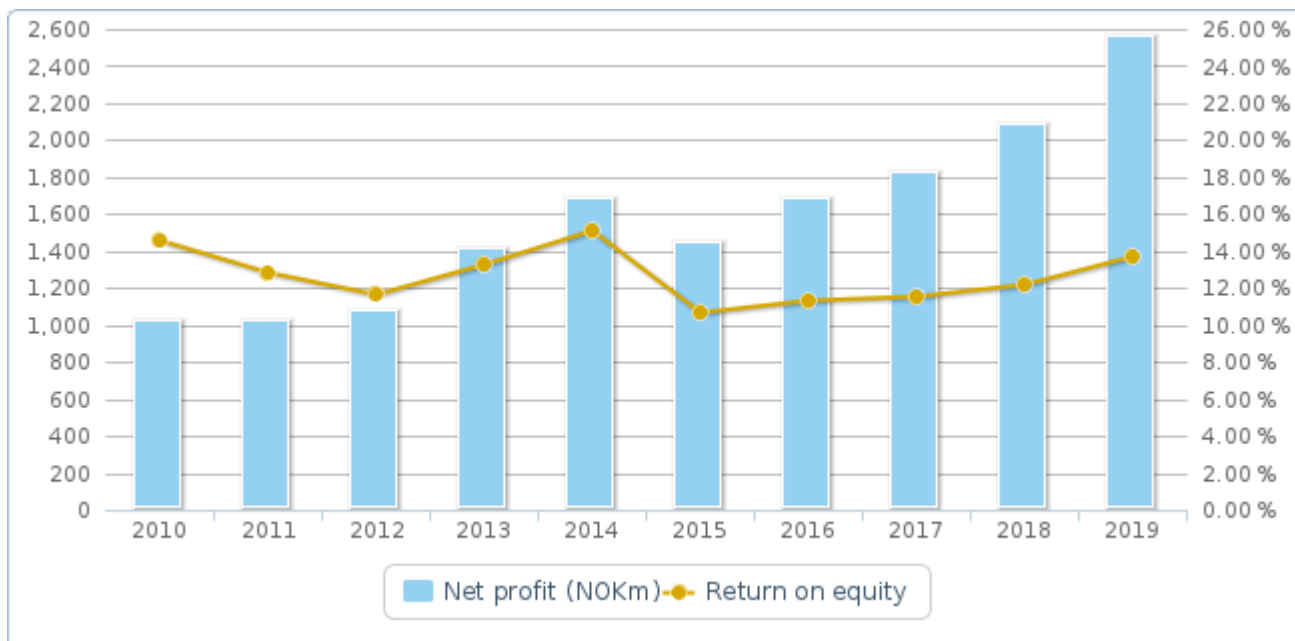


Financial summary (Group)

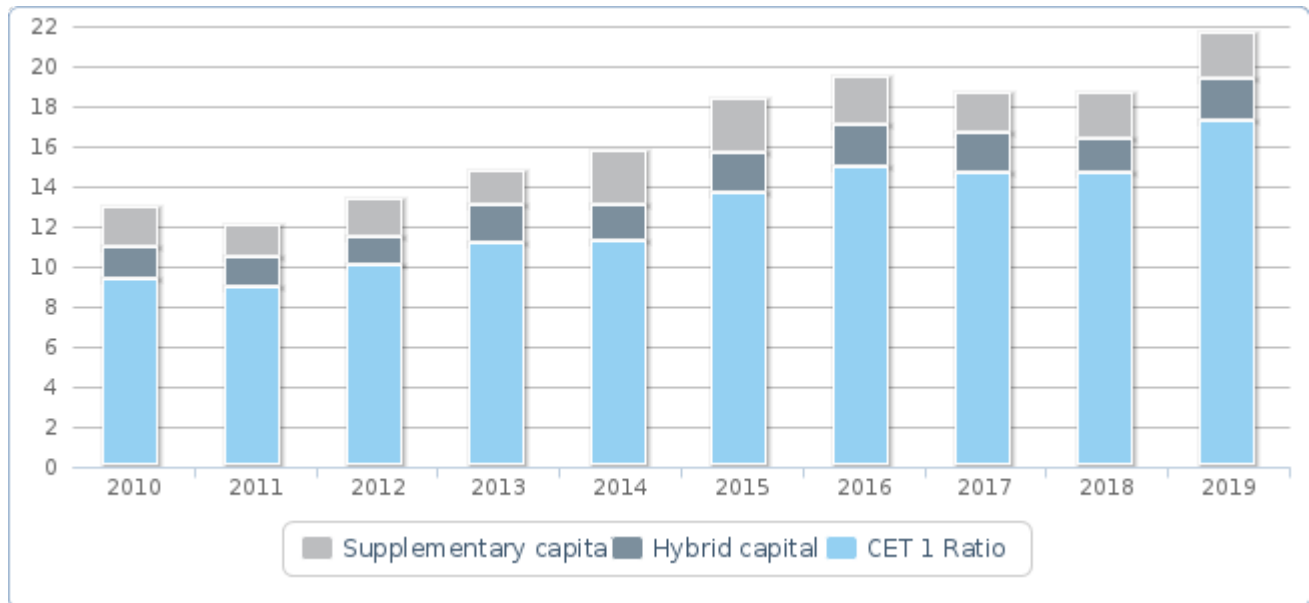
Income statement NOKm	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Interest income	4,626	4,057	3,825	3,597	4,031	4,265	4,118	3,928	3,891	3,422
Interest expenses	1,939	1,655	1,600	1,668	2,111	2,424	2,483	2,451	2,499	2,105
Net interest and credit commission income	2,687	2,403	2,225	1,929	1,920	1,841	1,635	1,477	1,392	1,317
Commission and fee income	2,290	2,177	2,005	1,674	1,545	1,512	1,463	1,139	919	855
Income from investment in related companies	879	423	437	423	448	527	355	244	248	276
Return on financial investments	322	334	322	521	11	193	147	207	186	133
Total income	6,178	5,337	4,989	4,547	3,924	4,073	3,599	3,067	2,746	2,582
Salaries, fees and other personnel costs	1,699	1,584	1,426	1,159	1,093	1,002	914	924	810	583
Other operating expenses	1,098	1,040	943	844	838	787	807	730	672	557
Total costs	2,797	2,624	2,369	2,003	1,931	1,789	1,722	1,654	1,482	1,140
Operating profit before losses	3,380	2,713	2,621	2,544	1,993	2,284	1,877	1,413	1,264	1,441
Losses on loans and guarantees	299	263	341	516	169	89	101	58	27	132
Operating profit	3,081	2,450	2,279	2,029	1,824	2,195	1,776	1,355	1,236	1,309
Taxes	518	509	450	352	383	376	393	295	255	260
Held for sale	0	149	-1	4	-1	0	30	16	43	-27
Profit of the year	2,563	2,090	1,828	1,681	1,441	1,819	1,413	1,077	1,024	1,022
Dividend	840	661	571	389	292	292	227	195	190	285
Balance sheet NOKm										
Cash and loans to and claims on credit institutions	2,871	5,957	7,527	4,207	5,677	5,965	5,984	4,091	4,075	2,532
CDs, bonds and other interest-bearing securities	35,508	32,438	31,672	29,489	30,282	27,891	26,358	25,614	21,485	22,948
Loans before loss provisions	126,277	120,473	112,071	102,325	93,974	90,578	80,548	74,943	73,105	69,847
- Loan loss impairments/ Specified Loan loss provisions	998	744	765	632	183	172	173	144	172	222
- Unspecified loan loss provisions	0	0	347	339	376	295	295	295	290	290
Other assets	3,004	2,581	3,096	3,030	2,540	2,080	2,938	3,766	3,251	3,182
Total assets	166,662	160,704	153,254	138,080	131,914	126,047	115,360	107,975	101,455	97,997
Debt to credit institutions	8,853	9,214	9,607	10,509	8,155	9,123	6,581	7,410	9,118	13,062
Deposits from and debt to customers	85,917	80,615	76,476	67,168	64,090	60,680	55,927	52,252	47,871	42,786
Debt created by issuance of securities	46,541	47,251	45,537	40,390	40,569	39,254	36,806	33,121	31,306	29,625
Other debt and accrued expenses etc.	2,841	2,671	1,924	1,532	1,734	1,095	1,485	2,070	2,122	1,922
Subordinated debt	2,090	2,268	2,201	2,228	2,509	2,417	2,365	3,040	2,690	2,756
Total equity	20,420	18,686	17,510	16,253	14,258	13,478	12,197	10,082	8,348	7,846
Total liabilities and equity	166,662	160,704	153,254	138,080	131,914	126,047	115,360	107,975	101,455	97,997
Key figures										
Total assets	166,662	160,704	153,254	138,080	131,914	126,047	115,360	107,919	101,455	97,997
Average total assets	165,154	156,992	145,948	137,060	128,355	117,794	111,843	105,500	98,465	91,317
Gross loans to customers	126,277	120,473	112,071	102,325	93,974	90,578	80,548	74,943	73,105	69,847
Gross loans to customers incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	167,777	160,317	148,748	137,535	127,378	120,435	112,283	104,925	95,232	87,665
Gross loans in retail market	115,036	108,131	98,697	89,402	80,725	74,087	68,591	62,587	55,034	49,619
Gross loans in corporate market	52,740	52,186	50,087	48,133	46,653	46,348	43,692	42,322	40,198	38,046
Deposits from and debt to customers	85,917	80,615	76,476	67,168	64,090	60,680	55,927	52,252	47,871	42,786
Deposits from retail market	35,664	33,055	31,797	29,769	28,336	26,496	23,891	22,279	20,860	19,052
Deposits from corporate market	50,253	47,561	44,678	37,398	35,754	34,184	32,036	29,973	27,011	23,734
Ordinary lending financed by ordinary deposits	68 %	67 %	68 %	66 %	68 %	67 %	69 %	70 %	65 %	61 %

Ordinary lending incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt financed by ordinary deposits	51 %	50 %	51 %	49 %	50 %	50 %	50 %	50 %	50 %	49 %
Capital adequacy										
CET1 Capital	15,830	14,727	13,820	13,229	12,192	10,679	9,374	8,254	6,687	6,177
Core capital	17,742	16,472	15,707	15,069	13,988	12,382	10,989	9,357	7,856	7,286
Primary capital	19,854	18,743	17,629	17,185	16,378	14,937	12,417	10,943	9,055	8,646
Risk weighted volume	91,956	101,168	94,807	88,788	89,465	95,317	84,591	82,446	75,337	66,688
CET 1 Ratio	17.2 %	14.6 %	14.6 %	14.9 %	13.6 %	11.2 %	11.1 %	10.0 %	8.9 %	9.3 %
Core capital ratio	19.3 %	16.3 %	16.6 %	16.9 %	15.6 %	12.9 %	12.9 %	11.3 %	10.4 %	10.9 %
Capital ratio	21.6 %	18.5 %	18.6 %	19.4 %	18.3 %	15.6 %	14.7 %	13.3 %	12.0 %	12.9 %
Leverage ratio	7.5 %	7.4 %	7.2 %	7.4 %	6.7 %	6.0 %				
Cost/income ratio										
Cost/income ratio	45 %	49 %	47 %	44 %	50 %	44 %	48 %	54 %	53 %	44 %
Losses on loans	0.18 %	0.17 %	0.23 %	0.39 %	0.14 %	0.08 %	0.09 %	0.06 %	0.03 %	0.16 %
ROE	13.7 %	12.2 %	11.5 %	11.3 %	10.7 %	15.1 %	13.3 %	11.7 %	12.8 %	14.6 %
Growth in lending (gross)										
Growth in lending (gross)	4.7 %	7.8 %	8.2 %	8.0 %	5.8 %	7.3 %	7.0 %	10.2 %	8.6 %	13.2 %
Growth in deposits										
Growth in deposits	6.6 %	5.4 %	13.9 %	4.8 %	5.6 %	8.5 %	7.0 %	9.2 %	11.9 %	14.9 %
Number of staff										
Number of staff	1 588	1 588	1 482	1 328	1 298	1 273	1 238	1 216	1 153	1 117
Number of FTEs										
Number of FTEs	1 509	1 493	1 403	1 254	1 208	1 192	1 159	1 135	1 109	1 035
Number of branches										
Number of branches	46	48	48	48	49	49	50	51	54	54

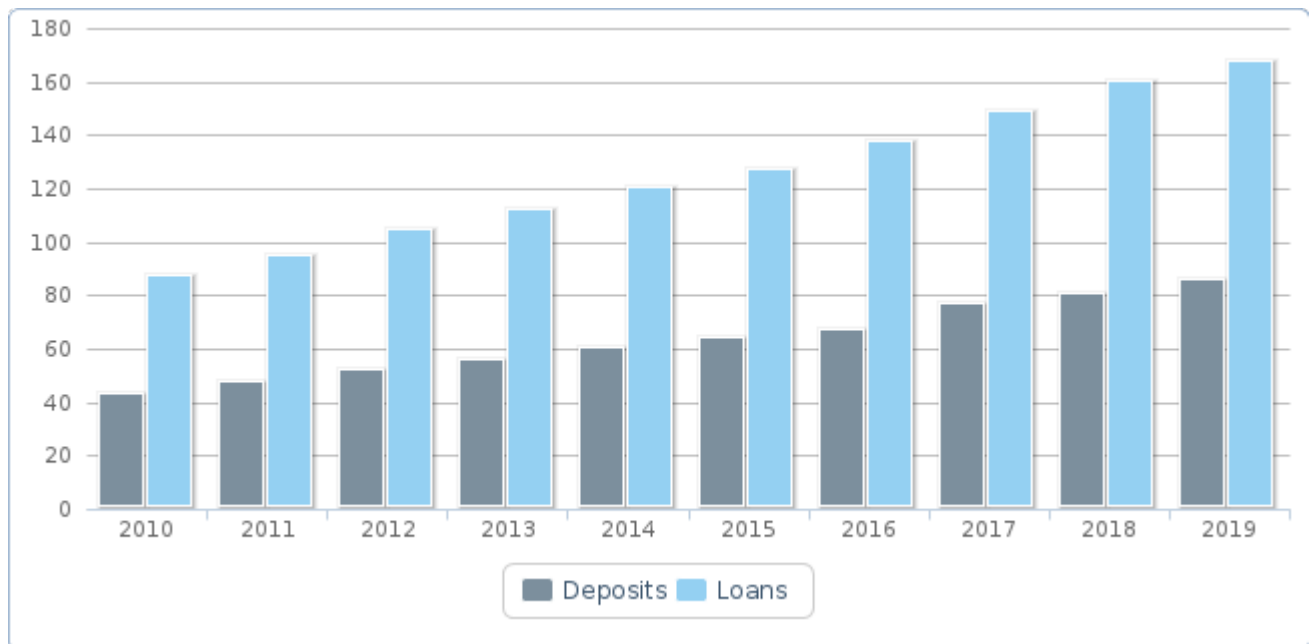
Net profit and return on equity



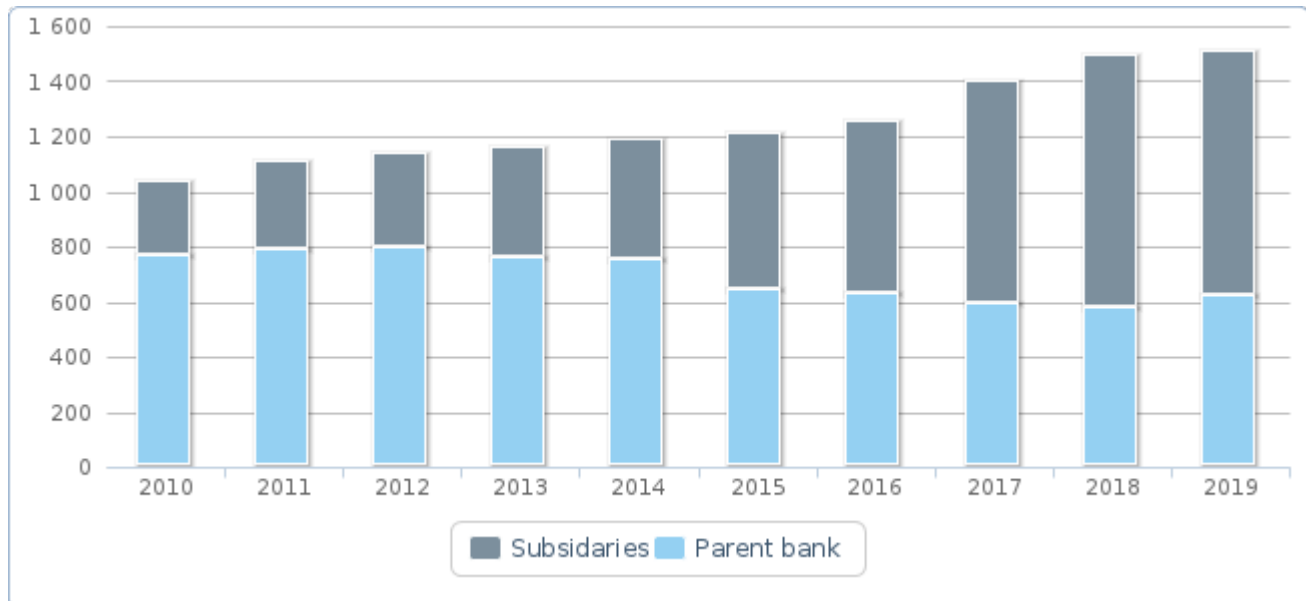
Capital ratio



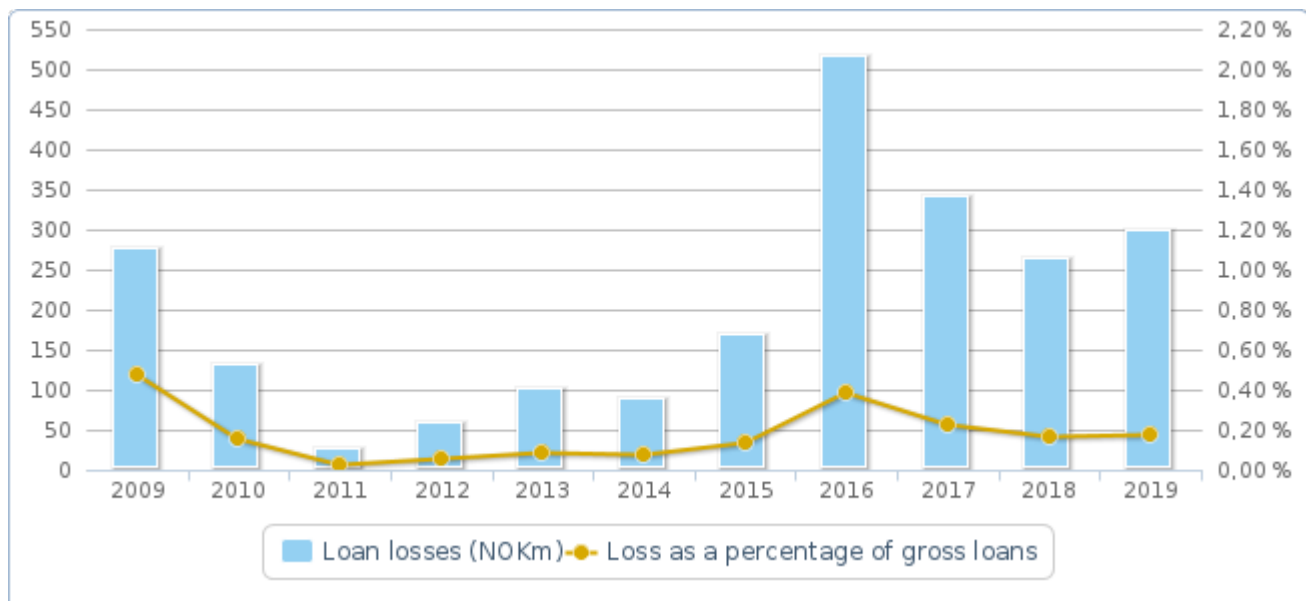
Loans and deposits (NOKbn)



FTEs



Loan losses



Dividend and profit per ECC (NOK)

