

Note 15 - Credit quality per class of financial assets

The Bank handles the credit quality of financial assets by means of its internal guidelines for credit ratings. See section entitled credit risk under Note 7 Risk factors.

The table below shows credit quality per class of assets for loan-related assets in the balance sheet, based on the Bank's own credit rating system. The entire loan exposure is included when parts of the exposure are defaulted. Non-performance is defined in the note as default of payment of NOK 1,000 or more for more than 90 days.

Parent Bank		Neither defaulted nor impaired					Defaulted or written down^{*)}	Total
31 Dec 2018		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
(NOK million)	Notes							
Loans to and claims on credit institutions	8	11,178	-	-	-	-	-	11,178
Loans to and claims on customers	9							
Retail market		60,055	8,552	3,712	860	1,095	291	74,566
Corporate market		15,873	8,179	10,052	2,342	1,091	1,252	38,790
Total		75,928	16,731	13,765	3,203	2,186	1,543	113,356
Financial investments	29							
Quoted government and government guaranteed bonds		5,478	-	-	-	-	-	5,478
Quoted other bonds		9,629	1,985	797	9	-	-	12,421
Unquoted government and government guaranteed bonds		99	-	-	-	-	-	99
Unquoted other bonds		2,205	216	9	-	-	-	2,430
Total		17,412	2,201	807	9	-	-	20,428
Total		104,518	18,932	14,571	3,212	2,186	1,543	144,962
31 Dec 2017		Neither defaulted nor impaired					Defaulted or written down^{*)}	Total
(NOK million)		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
(NOK million)	Notes							
Loans to and claims on credit institutions	8	9,543	-	-	-	-	-	9,543
Loans to and claims on customers	9							
Retail market		55,734	6,917	3,485	822	923	233	68,115
Corporate market		13,793	9,939	9,190	1,685	1,784	1,336	37,728
Total		69,528	16,855	12,676	2,507	2,708	1,570	105,843
Financial investments	29							
Quoted government and government guaranteed bonds		4,339	-	-	-	-	-	4,339
Quoted other bonds		10,056	263	640	-	-	-	10,959
Unquoted government and government guaranteed bonds		53	-	-	-	-	-	53
Unquoted other bonds		4,545	-	-	-	-	-	4,545
Total		18,993	263	640	-	-	-	19,895
Total		98,063	17,118	13,315	2,507	2,708	1,570	135,281

Group 31 Dec 2018 (NOK million)		Neither defaulted nor impaired					Defaulted or written down ^{*)}	Total
Notes	Lowest risk	Low risk	Medium risk	High risk	Highest risk			
Loans to and claims on credit institutions	8	5,074	-	-	-	-	-	5,074
Loans to and claims on customers	9							
Retail market		60,141	9,460	6,803	1,069	1,350	357	79,180
Corporate market		15,440	8,619	11,919	2,743	1,245	1,326	41,293
Total		75,581	18,079	18,722	3,812	2,595	1,683	120,473
Financial investments	29							
Quoted government and government guaranteed bonds		5,478	-	-	-	-	-	5,478
Quoted other bonds		9,629	1,985	797	9	-	-	12,421
Unquoted government and government guaranteed bonds		99	-	-	-	-	-	99
Unquoted other bonds		2,126	216	9	-	-	-	2,351
Total		17,332	2,201	807	9	-	-	20,348
Total		97,987	20,281	19,529	3,821	2,595	1,683	145,895

31 Dec 2017 (NOK million)		Neither defaulted nor impaired					Defaulted or written down ^{*)}	Total
Notes	Lowest risk	Low risk	Medium risk	High risk	Highest risk			
Loans to and claims on credit institutions	8	4,214	-	-	-	-	-	4,214
Loans to and claims on customers	9							
Retail market		55,855	7,773	5,477	1,142	1,366	269	71,882
Corporate market		13,560	10,533	10,219	2,389	2,105	1,382	40,189
Total		69,415	18,307	15,696	3,532	3,470	1,651	112,071
Financial investments	29							

Quoted government and government guaranteed bonds	4,339	-	-	-	-	-	4,339
Quoted other bonds	10,056	263	640	-	-	-	10,959
Unquoted government and government guaranteed bonds	53	-	-	-	-	-	53
Unquoted other bonds	4,385	-	-	-	-	-	4,385
Total	18,833	263	640	-	-	-	19,736
Total	92,463	18,569	16,336	3,532	3,470	1,651	136,021

*) Guarantees furnished by the Guarantee Institute for Export Credit are not taken into account