

Cash Flow Statement

Parent Bank			Group	
2017	2018	(NOK million)	2018	2017
1,850	1,922	Net profit	2,090	1,828
50	66	Depreciations and write-downs on fixed assets	98	102
323	229	Losses on loans and guarantees	263	341
2,223	2,218	Net cash increase from ordinary operations	2,451	2,271
656	366	Decrease/(increase) other receivables	170	480
-455	575	Increase/(decrease) short term debt	387	-339
-8,593	-8,138	Decrease/(increase) loans to customers	-9,059	-9,946
-1,340	-1,636	Decrease/(increase) loans credit institutions	-860	-322
8,972	4,086	Increase/(decrease) deposits to customers	4,140	9,308
-1,252	-501	Increase/(decrease) debt to credit institutions	-393	-902
-2,259	-533	Increase/(decrease) in short term investments	-613	-2,179
-2,047	-3,563	A) Net cash flow from operations	-3,778	-1,629
-100	-60	Investments in tangible fixed assets	-126	383
5	-	Sale of tangible fixed assets	-	5
-145	140	Paid-up capital, associated companies	232	-685
94	-222	Net investments in long-term shares and partnerships	-47	-249
-146	-141	B) Net cash flow from investments	59	-546
-27	66	Increase/(decrease) in subordinated loan capital	66	-27
0	0	Increase/(decrease) in equity	15	-21
-390	-571	Dividend cleared	-571	-390
-220	-322	To be disbursed from gift fund	-322	-220
-	1,000	Additional Tier 1 Capital issued	1,000	-
-	-950	Buyback additional Tier 1 Capital issued	-950	-
-33	-36	Interest payments additional Tier 1 capital	-37	-33
5,860	2,087	Increase/(decrease) in other long term loans	2,088	5,862
5,191	1,274	C) Net cash flow from financial activities	1,289	5,173
2,998	-2,430	A) + B) + C) Net changes in cash and cash equivalents	-2,430	2,998
315	3,313	Cash and cash equivalents at 1.1	3,313	315
3,313	883	Cash and cash equivalents at end of the year	883	3,313
2,998	-2,430	Net changes in cash and cash equivalents	-2,430	2,998