

## Statement of Changes in Equity

Parent Bank (NOK million)	Issued equity		Earned equity						Total equity
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	
<b>Equity at 1 January 2017</b>	<b>2,597</b>	<b>895</b>	<b>4,499</b>	<b>4,490</b>	<b>609</b>	<b>126</b>	-	<b>950</b>	<b>14,166</b>
Net profit	-	-	327	580	893	17	-	33	1,850
<b>Other comprehensive income</b>									
Financial assets through OCI	-	-	-	-	-	-	15	-	15
Actuarial gains (losses), pensions	-	-	-	-	-	-	-18	-	-18
Other comprehensive income	-	-	-	-	-	-	-3	-	-3
Total other comprehensive income	-	-	327	580	893	17	-3	33	1,847
<b>Transactions with owners</b>									
Dividend declared for 2016	-	-	-	-	-389	-	-0	-	-390
To be disbursed from gift fund	-	-	-	-	-220	-	-	-	-220
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-33	-33
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	0
Direct recognitions in equity	-	-	5	9	-	-17	3	-	-
Total transactions with owners	0	-	5	9	-609	-17	3	-33	-642
<b>Equity at 31 December 2017</b>	<b>2,597</b>	<b>895</b>	<b>4,831</b>	<b>5,079</b>	<b>893</b>	<b>126</b>	-	<b>950</b>	<b>15,372</b>

Parent Bank (NOK million)	Issued equity		Earned equity						Total equity
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	
<b>Equity at 31 December 2017</b>	<b>2,597</b>	<b>895</b>	<b>4,831</b>	<b>5,079</b>	<b>893</b>	<b>126</b>	-	<b>950</b>	<b>15,372</b>
Transition to IFRS 9	-	-	-	-	-	-	-17	-	-17
<b>Equity at 1 January 2018</b>	<b>2,597</b>	<b>895</b>	<b>4,831</b>	<b>5,079</b>	<b>893</b>	<b>126</b>	<b>-17</b>	<b>950</b>	<b>15,355</b>
Net profit	-	-	297	526	1,034	29	-	36	1,922
<b>Other comprehensive income</b>									
Value changes on loans measured at fair value	-	-	-	-	-	-	-2	-	-2
Actuarial gains (losses), pensions	-	-	-	-	-	-	12	-	12
Other comprehensive income	-	-	-	-	-	-	11	-	11
Total other comprehensive income	-	-	297	526	1,034	29	11	36	1,933
<b>Transactions with owners</b>									
Dividend declared for 2017	-	-	-	-	-571	-	-	-	-571
To be disbursed from gift fund	-	-	-	-	-322	-	-	-	-322
Additional Tier 1 Capital issued	-	-	-	-	-	-	-	1,000	1,000
Buyback additional Tier 1 Capital issued	-	-	-	-	-	-	-	-950	-950
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-36	-36
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	0
Direct recognitions in equity	-	-	-2	-4	-	-	6	-	-0
Total transactions with owners	0	-	-2	-4	-893	-	6	14	-879
<b>Equity at 31 December 2018</b>	<b>2,597</b>	<b>895</b>	<b>5,126</b>	<b>5,602</b>	<b>1,034</b>	<b>155</b>	-	<b>1,000</b>	<b>16,409</b>

Group	Attributable to parent company equity holders									
	Issued equity		Earned equity						Additional Tier 1 Capital	Non-controlling interests
(NOK million)	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity			
<b>Equity at 1 January 2017</b>	<b>2,593</b>	<b>895</b>	<b>4,499</b>	<b>4,487</b>	<b>609</b>	<b>139</b>	<b>1,656</b>	<b>950</b>	<b>425</b>	<b>16,253</b>
Net profit	-	-	327	580	893	17	-54	33	32	1,828
<b>Other comprehensive income</b>										
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	8	-	-	8
Financial assets through OCI	-	-	-	-	-	-	15	-	-	15
Actuarial gains (losses), pensions	-	-	-	-	-	-	-16	-	1	-15
Other comprehensive income	-	-	-	-	-	-	7	-	1	8
Total other comprehensive income	-	-	327	580	893	17	-46	33	32	1,836
<b>Transactions with owners</b>										
Dividend declared for 2016	-	-	-	-	-389	-	-0	-	-	-390
To be disbursed from gift fund	-	-	-	-	-220	-	-	-	-	-220
Additional Tier 1 Capital issued	-	-	-	-	-	-	-	43	-	43
Interest payments additional Tier 1 Capital	-	-	-	-	-	-	-	-33	-	-33
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	-	0
Own ECC held by SB1 Markets*)	-4	-	-	-4	-	-	-12	-	-	-21
Direct recognitions in equity	-	-	5	9	-	-30	-31	-	2	-44
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-21	-	-	-21
Change in non-controlling interests	-	-	-	-	-	-	-	-	105	105
Total transactions with owners	-4	-	5	5	-609	-30	-63	9	107	-580
<b>Equity at 31 December 2017</b>	<b>2,588</b>	<b>895</b>	<b>4,831</b>	<b>5,072</b>	<b>893</b>	<b>126</b>	<b>1,547</b>	<b>993</b>	<b>565</b>	<b>17,510</b>

\*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity

(NOK million)	Attributable to parent company equity holders									
	Issued equity			Earned equity						
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	Non-controlling interests	Total equity
<b>Equity at 31 December 2017</b>	<b>2,588</b>	<b>895</b>	<b>4,831</b>	<b>5,072</b>	<b>893</b>	<b>126</b>	<b>1,547</b>	<b>993</b>	<b>565</b>	<b>17,510</b>
Transition to IFRS 9	-	-	-	-	-	-	-24	-	-	-24
<b>Equity at 1 January 2018</b>	<b>2,588</b>	<b>895</b>	<b>4,831</b>	<b>5,072</b>	<b>893</b>	<b>126</b>	<b>1,523</b>	<b>993</b>	<b>565</b>	<b>17,486</b>
Net profit	-	-	297	526	1,034	29	131	37	34	2,090
<b>Other comprehensive income</b>										
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-38	-	-	-38
Value changes on loans measured at fair value	-	-	-	-	-	-	-2	-	-	-2
Actuarial gains (losses), pensions	-	-	-	-	-	-	13	-	-	13
Other comprehensive income	-	-	-	-	-	-	-27	-	-	-27
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>297</b>	<b>526</b>	<b>1,034</b>	<b>29</b>	<b>105</b>	<b>37</b>	<b>34</b>	<b>2,063</b>
<b>Transactions with owners</b>										
Dividend declared for 2017	-	-	-	-	-571	-	-	-	-	-571
To be disbursed from gift fund	-	-	-	-	-322	-	-	-	-	-322
Additional Tier 1 capital issued	-	-	-	-	-	-	-	1,000	-	1,000
Buyback additional Tier 1 Capital issued	-	-	-	-	-	-	-	-950	-	-950
Interest payments additional Tier 1 capital	-	-	-	-	0	-	-	-37	-	-37
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	-	0
Own ECC held by SB1 Markets*)	4	-	-	0	-	-	11	-	-	15
Direct recognitions in equity	-	-	-2	-4	-	-	-5	-	-	-12
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-24	-	-	-24
Change in non-controlling interests	-	-	-	-	-	-	-	-	38	38
<b>Total transactions with owners</b>	<b>4</b>	<b>-</b>	<b>-2</b>	<b>-4</b>	<b>-893</b>	<b>-</b>	<b>-19</b>	<b>13</b>	<b>38</b>	<b>-863</b>
<b>Equity at 31 December 2018</b>	<b>2,592</b>	<b>895</b>	<b>5,126</b>	<b>5,594</b>	<b>1,034</b>	<b>155</b>	<b>1,608</b>	<b>1,043</b>	<b>637</b>	<b>18,686</b>

\*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity