

Statement of Changes in Equity

Parent Bank (NOK million)	Issued equity		Earned equity						Total equity
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	
Equity at 1 January 2017	2,597	895	4,499	4,490	609	126	-	950	14,166
Net profit	-	-	327	580	893	17	-	33	1,850
Other comprehensive income									
Financial assets through OCI	-	-	-	-	-	-	15	-	15
Actuarial gains (losses), pensions	-	-	-	-	-	-	-18	-	-18
Other comprehensive income	-	-	-	-	-	-	-3	-	-3
Total other comprehensive income	-	-	327	580	893	17	-3	33	1,847
Transactions with owners									
Dividend declared for 2016	-	-	-	-	-389	-	-0	-	-390
To be disbursed from gift fund	-	-	-	-	-220	-	-	-	-220
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-33	-33
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	0
Direct recognitions in equity	-	-	5	9	-	-17	3	-	-
Total transactions with owners	0	-	5	9	-609	-17	3	-33	-642
Equity at 31 December 2017	2,597	895	4,831	5,079	893	126	-	950	15,372

Parent Bank (NOK million)	Issued equity		Earned equity						Total equity
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	
Equity at 31 December 2017	2,597	895	4,831	5,079	893	126	-	950	15,372
Transition to IFRS 9	-	-	-	-	-	-	-17	-	-17
Equity at 1 January 2018	2,597	895	4,831	5,079	893	126	-17	950	15,355
Net profit	-	-	297	526	1,034	29	-	36	1,922
Other comprehensive income									
Value changes on loans measured at fair value	-	-	-	-	-	-	-2	-	-2
Actuarial gains (losses), pensions	-	-	-	-	-	-	12	-	12
Other comprehensive income	-	-	-	-	-	-	11	-	11
Total other comprehensive income	-	-	297	526	1,034	29	11	36	1,933
Transactions with owners									
Dividend declared for 2017	-	-	-	-	-571	-	-	-	-571
To be disbursed from gift fund	-	-	-	-	-322	-	-	-	-322
Additional Tier 1 Capital issued	-	-	-	-	-	-	-	1,000	1,000
Buyback additional Tier 1 Capital issued	-	-	-	-	-	-	-	-950	-950
Interest payments additional Tier 1 capital	-	-	-	-	-	-	-	-36	-36
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	0
Direct recognitions in equity	-	-	-2	-4	-	-	6	-	-0
Total transactions with owners	0	-	-2	-4	-893	-	6	14	-879
Equity at 31 December 2018	2,597	895	5,126	5,602	1,034	155	-	1,000	16,409

Group	Attributable to parent company equity holders									
	Issued equity		Earned equity						Additional Tier 1 Capital	Non-controlling interests
(NOK million)	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity			
Equity at 1 January 2017	2,593	895	4,499	4,487	609	139	1,656	950	425	16,253
Net profit	-	-	327	580	893	17	-54	33	32	1,828
Other comprehensive income										
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	8	-	-	8
Financial assets through OCI	-	-	-	-	-	-	15	-	-	15
Actuarial gains (losses), pensions	-	-	-	-	-	-	-16	-	1	-15
Other comprehensive income	-	-	-	-	-	-	7	-	1	8
Total other comprehensive income	-	-	327	580	893	17	-46	33	32	1,836
Transactions with owners										
Dividend declared for 2016	-	-	-	-	-389	-	-0	-	-	-390
To be disbursed from gift fund	-	-	-	-	-220	-	-	-	-	-220
Additional Tier 1 Capital issued	-	-	-	-	-	-	-	43	-	43
Interest payments additional Tier 1 Capital	-	-	-	-	-	-	-	-33	-	-33
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	-	0
Own ECC held by SB1 Markets*)	-4	-	-	-4	-	-	-12	-	-	-21
Direct recognitions in equity	-	-	5	9	-	-30	-31	-	2	-44
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-21	-	-	-21
Change in non-controlling interests	-	-	-	-	-	-	-	-	105	105
Total transactions with owners	-4	-	5	5	-609	-30	-63	9	107	-580
Equity at 31 December 2017	2,588	895	4,831	5,072	893	126	1,547	993	565	17,510

*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity

(NOK million)	Attributable to parent company equity holders									
	Issued equity			Earned equity						
	EC capital	Premium fund	Owner-less capital	Equalisation fund	Dividend and gifts	Un-realised gains reserve	Other equity	Additional Tier 1 Capital	Non-controlling interests	Total equity
Equity at 31 December 2017	2,588	895	4,831	5,072	893	126	1,547	993	565	17,510
Transition to IFRS 9	-	-	-	-	-	-	-24	-	-	-24
Equity at 1 January 2018	2,588	895	4,831	5,072	893	126	1,523	993	565	17,486
Net profit	-	-	297	526	1,034	29	131	37	34	2,090
Other comprehensive income										
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-38	-	-	-38
Value changes on loans measured at fair value	-	-	-	-	-	-	-2	-	-	-2
Actuarial gains (losses), pensions	-	-	-	-	-	-	13	-	-	13
Other comprehensive income	-	-	-	-	-	-	-27	-	-	-27
Total other comprehensive income	-	-	297	526	1,034	29	105	37	34	2,063
Transactions with owners										
Dividend declared for 2017	-	-	-	-	-571	-	-	-	-	-571
To be disbursed from gift fund	-	-	-	-	-322	-	-	-	-	-322
Additional Tier 1 capital issued	-	-	-	-	-	-	-	1,000	-	1,000
Buyback additional Tier 1 Capital issued	-	-	-	-	-	-	-	-950	-	-950
Interest payments additional Tier 1 capital	-	-	-	-	0	-	-	-37	-	-37
Purchase and sale of own ECCs	0	-	-	0	-	-	-	-	-	0
Own ECC held by SB1 Markets*)	4	-	-	0	-	-	11	-	-	15
Direct recognitions in equity	-	-	-2	-4	-	-	-5	-	-	-12
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-24	-	-	-24
Change in non-controlling interests	-	-	-	-	-	-	-	-	38	38
Total transactions with owners	4	-	-2	-4	-893	-	-19	13	38	-863
Equity at 31 December 2018	2,592	895	5,126	5,594	1,034	155	1,608	1,043	637	18,686

*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity