

Note 33 - Property, plant and equipment

31 Dec 2017

Parent Bank			Group			
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
117	198	315	Cost of acquisition at 1 January	1,431	266	1,164
-	-	-	Cost of acq. as a result of business combination	191	11	180
-	-	-	Reclassification to held for sale	-854	-9	-845
5	24	29	Acquisitions	55	50	5
-8	-34	-42	Disposals	-223	-40	-182
-2	-0	-2	Corrections	-2	0	-2
112	188	300	Cost of acquisition at 31 December	598	277	320
54	140	194	Accumulated depreciation and write-downs as at 1 January	525	198	327
-	-	-	Acc. depreciations as a result of business combinations	76	27	49
-	-	-	Reclassification to held for sale	-211	-	-211
8	19	27	Current period's depreciation	44	25	19
3	1	4	Current period's write-down	4	1	3
-4	-34	-38	Disposals	-101	-53	-48
-2	-0	-2	Reversal of accumulated depreciation and write-downs	-2	-0	-2
60	126	186	Accumulated depreciation and write-down as at 31 December	335	197	137
52	63	115	Book value as at 31 December	263	79	183

31 Dec 2016

Parent Bank			Group			
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
117	205	322	Cost of acquisition at 1 January	1,503	252	1,251
4	23	27	Acquisitions	49	43	6
-4	-30	-34	Disposals	-121	-31	-91
-	-	-	Corrections	-	2	-2
117	198	315	Cost of acquisition at 31 December	1,431	266	1,164
50	139	189	Accumulated depreciation and write-downs as at 1 January	474	182	292
8	20	29	Current period's depreciation	78	26	53
-	-	-	Current period's write-down	2	0	2
-3	-20	-23	Disposals	-39	-20	-19
-	-	-	Reversal of accumulated depreciation and write-downs	10	10	-
55	140	194	Accumulated depreciation and write-down as at 31 December	525	198	327
63	59	121	Book value as at 31 December	906	69	837

Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

- Technical installations 10 yrs
- Machinery 3 - 5 yrs
- Fixtures 5 - 10 yrs
- IT equipment 3 yrs
- Means of transport 10 yrs
- Buildings and other real property 25 - 33 yrs

Collateral

The Group has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets with the exception of SpareBank 1 Markets which has pledged inter alia business assets to DNB in connection with banking services related to the securities settlement.

Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2017 is NOK 119 million (NOK 127 million).

Gross value of non-current assets temporarily out of operation

The Group has no significant non-current assets out of operation as at 31 December 2017.