

Note 19 - Net interest income

| Parent bank | | (NOK million) | Group | |
|--------------|--------------|--|--------------|--------------|
| 2016 | 2017 | | 2017 | 2016 |
| | | Interest income | | |
| 124 | 137 | Interest income from loans to and claims on central banks and credit institutions | 44 | 48 |
| 2,986 | 3,150 | Interest income from loans to and claims on customers | 3,476 | 3,240 |
| 292 | 284 | Interest income from money market instruments, bonds and other fixed income securities | 281 | 289 |
| - | - | Other interest income | 23 | 19 |
| 3,401 | 3,571 | Total interest income | 3,825 | 3,597 |
| | | Interest expense | | |
| 152 | 133 | Interest expenses on liabilities to credit institutions | 137 | 153 |
| 652 | 654 | Interest expenses relating to deposits from and liabilities to customers | 636 | 636 |
| 708 | 668 | Interest expenses related to the issuance of securities | 668 | 708 |
| 99 | 95 | Interest expenses on subordinated debt *) | 97 | 101 |
| 2 | -0 | Other interest expenses | 13 | 13 |
| 58 | 49 | Guarantee fund levy | 49 | 58 |
| 1,672 | 1,599 | Total interest expense | 1,600 | 1,668 |
| 1,730 | 1,972 | Net interest income | 2,225 | 1,929 |

*) SpareBank 1 SMN has as from the fourth quarter of 2017 reclassified two debt hybrids from debt to equity. The change has brought a reduction totalling NOK 44m in interest expenses for 2017 and NOK 45m for 2016. Comparatives for 2016 have been restated. See note 3 for further details.