

## Note 15 - Credit quality per class of financial assets

The Bank handles the credit quality of financial assets by means of its internal guidelines for credit ratings. See section entitled credit risk under note 6 Risk factors.

The table below shows credit quality per class of assets for loan-related assets in the balance sheet, based on the Bank's own credit rating system. The entire loan exposure is included when parts of the exposure are defaulted. Non-performance is defined in the note as default of payment of NOK 1,000 or more for more than 90 days.

Parent Bank		Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
<b>31 Dec 2017 (NOK million)</b>	Notes							
<b>Loans to and claims on credit institutions</b>	7	<b>9,543</b>	-	-	-	-	-	<b>9,543</b>
<b>Loans to and claims on customers</b>	8							
Retail market		55,734	6,917	3,485	822	923	233	68,115
Corporate market		13,793	9,939	9,190	1,685	1,784	1,336	37,728
<b>Total</b>		<b>69,528</b>	<b>16,855</b>	<b>12,676</b>	<b>2,507</b>	<b>2,708</b>	<b>1,570</b>	<b>105,843</b>
<b>Financial investments</b>	29							
Quoted government and government guaranteed bonds		4,339	-	-	-	-	-	4,339
Quoted other bonds		10,056	263	640	-	-	-	10,959
Unquoted government and government guaranteed bonds		53	-	-	-	-	-	53
Unquoted other bonds		4,545	-	-	-	-	-	4,545
<b>Total</b>		<b>18,993</b>	<b>263</b>	<b>640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,895</b>
<b>Total</b>		<b>98,063</b>	<b>17,118</b>	<b>13,315</b>	<b>2,507</b>	<b>2,708</b>	<b>1,570</b>	<b>135,281</b>

Parent Bank		Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
<b>31 Dec 2016 (NOK million)</b>	Notes							
<b>Loans to and claims on credit institutions</b>	7	<b>8,203</b>	-	-	-	-	-	<b>8,203</b>
<b>Loans to and claims on customers</b>	8							
Retail market		48,506	6,557	3,547	761	915	220	60,507
Corporate market		18,037	4,415	11,105	1,169	958	1,245	36,930
<b>Total</b>		<b>66,543</b>	<b>10,973</b>	<b>14,652</b>	<b>1,931</b>	<b>1,873</b>	<b>1,466</b>	<b>97,437</b>
<b>Financial investments</b>	29							
Quoted government and government guaranteed bonds		4,220	-	-	-	-	-	4,220
Quoted other bonds		9,056	700	485	26	-	-	10,267
Unquoted government and government guaranteed bonds		1,783	-	-	-	-	-	1,783
Unquoted other bonds		1,240	105	21	-	-	-	1,366
<b>Total</b>		<b>16,300</b>	<b>805</b>	<b>506</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>17,636</b>
<b>Total</b>		<b>91,045</b>	<b>11,778</b>	<b>15,158</b>	<b>1,956</b>	<b>1,873</b>	<b>1,466</b>	<b>123,276</b>

Group	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
<b>31 Dec 2017 (NOK million)</b>								
<b>Loans to and claims on credit institutions</b>	7	4,214	-	-	-	-	-	4,214
<b>Loans to and claims on customers</b>	8							
Retail market		55,855	7,773	5,477	1,142	1,366	269	71,882
Corporate market		13,560	10,533	10,219	2,389	2,105	1,382	40,189
<b>Total</b>		<b>69,415</b>	<b>18,307</b>	<b>15,696</b>	<b>3,532</b>	<b>3,470</b>	<b>1,651</b>	<b>112,071</b>
<b>Financial investments</b>	29							
Quoted government and government guaranteed bonds		4,339	-	-	-	-	-	4,339
Quoted other bonds		10,056	263	640	-	-	-	10,959
Unquoted government and government guaranteed bonds		53	-	-	-	-	-	53
Unquoted other bonds		4,385	-	-	-	-	-	4,385
<b>Total</b>		<b>18,833</b>	<b>263</b>	<b>640</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>19,736</b>
<b>Total</b>		<b>92,463</b>	<b>18,569</b>	<b>16,336</b>	<b>3,532</b>	<b>3,470</b>	<b>1,651</b>	<b>136,021</b>
Group	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
<b>31 Dec 2016 (NOK million)</b>								
<b>Loans to and claims on credit institutions</b>	7	3,892	-	-	-	-	-	3,892
<b>Loans to and claims on customers</b>	8							
Retail market		48,607	7,320	5,181	994	1,236	250	63,588
Corporate market		18,302	4,978	11,331	1,563	1,287	1,276	38,737
<b>Total</b>		<b>66,909</b>	<b>12,298</b>	<b>16,512</b>	<b>2,557</b>	<b>2,522</b>	<b>1,527</b>	<b>102,325</b>
<b>Financial investments</b>	29							
Quoted government and government guaranteed bonds		4,220	-	-	-	-	-	4,220
Quoted other bonds		9,056	700	485	26	-	-	10,267
Unquoted government and government guaranteed bonds		1,783	-	-	-	-	-	1,783
Unquoted other bonds		1,160	105	21	-	-	-	1,286
<b>Total</b>		<b>16,220</b>	<b>805</b>	<b>506</b>	<b>26</b>	<b>-</b>	<b>-</b>	<b>17,557</b>
<b>Total</b>		<b>87,020</b>	<b>13,103</b>	<b>17,018</b>	<b>2,583</b>	<b>2,522</b>	<b>1,527</b>	<b>123,774</b>

\*) Guarantees furnished by the Guarantee Institute for Export Credit are not taken into account