

Note 4 - Segment information

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 December 2017										
Profit and loss account (NOK million)	RM	CM	SB1 Markets	EM 1	SB1 Finans MN	SB1 Regnskaps-huset SMN	SB1 Gruppen	BN Bank	Uncollated	Total
Net interest	993	977	-15	3	228	-1	-	-	38	2,225
Interest from allocated capital	144	131	-	-	-	-	-	-	-274	-
Total interest income	1,137	1,108	-15	3	228	-1	-	-	-236	2,225
Commission income and other income	789	199	369	473	55	377	-	-	-257	2,005
Net return on financial investments (**)	0	9	82	-0	-	-	349	94	224	758
Total income	1,926	1,315	437	477	283	376	349	94	-269	4,988
Total operating expenses	794	365	435	474	137	315	-	-	-152	2,369
Ordinary operating profit	1,132	950	2	3	146	61	349	94	-117	2,619
Loss on loans, guarantees etc.	5	318	-	-	18	-	-	-	-0	341
Result before tax including held for sale	1,127	632	2	3	128	61	349	94	-117	2,278
Post-tax return on equity*)	16.6 %	10.5 %								11.5 %
Balance (NOK million)										
Loans and advances to customers	103,131	39,482	-	-	6,740	-	-	-	-569	148,784
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-35,047	-1,666	-	-	-	-	-	-	0	-36,713
Individual allowance for impairment on loan	-22	-729	-	-	-12	-	-	-	-2	-765
Group allowance for impairment on loan	-90	-218	-	-	-24	-	-	-	-15	-347
Other assets	168	4,141	2,242	612	20	323	1,569	1,149	32,070	42,295
Total assets	68,141	41,010	2,242	612	6,724	323	1,569	1,149	31,483	153,254
Deposits to customers	37,182	38,719	-	-	-	-	-	-	574	76,476
Other liabilities and equity	30,959	2,290	2,242	612	6,724	323	1,569	1,149	30,909	76,778
Total liabilities and equity	68,141	41,010	2,242	612	6,724	323	1,569	1,149	31,483	153,254

Group 31 December 2016

Profit and loss account (NOK million)	RM	CM	SB1		SB1	SB1-	SB1-	BN	Uncollated	Total
			Markets	EM 1	Finans MN	Regnskaps- huset SMN				
Net interest	906	960	-8	4	183	0	-	-	-117	1,929
Interest from allocated capital	47	40	-	-	-	-	-	-	-86	-
Total interest income	953	1,000	-8	4	183	0	-	-	-204	1,929
Commission income and other income	679	196	212	426	-11	234	-	-	-62	1,674
Net return on financial investments (**)	1	9	88	-	-	-	317	86	448	949
Total income	1,633	1,205	292	430	172	235	317	86	182	4,552
Total operating expenses	770	332	282	363	55	191	-	-	11	2,003
Ordinary operating profit	863	873	10	68	117	44	317	86	170	2,549
Loss on loans, guarantees etc.	13	490	0	-	13	-	-	-	1	516
Result before tax including held for sale	850	384	10	68	104	44	317	86	170	2,033
Post-tax return on equity*)	13.8 %	6.9 %								11.3 %
Balance (NOK million)										
Loans and advances to customers	93,757	38,938	-	-	5,430	-	-	-	-590	137,535
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-33,307	-1,903	-	-	-	-	-	-	-0	-35,211
Individual allowance for impairment on loan	-24	-596	-	-	-11	-	-	-	-2	-632
Group allowance for impairment on loan	-90	-228	-	-	-20	-	-	-	-0	-339
Other assets	177	35	1,702	322	16	218	1,476	1,186	31,594	36,726
Total assets	60,514	36,245	1,702	322	5,414	218	1,476	1,186	31,002	138,080
Deposits from and debt to customers	34,856	32,401	-	-	-	-	-	-	-89	67,168
Other liabilities and equity	25,658	3,845	1,702	322	5,414	218	1,476	1,186	31,091	70,912
Total liabilities & Equity	60,514	36,245	1,702	322	5,414	218	1,476	1,186	31,002	138,080

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 15.0 percent to be in line with the capital plan per 31 December 2017.

**)	Specification of net return on financial investments incl. Investment held for sale (NOK million)	31 Dec 2017	31 Dec 2016
	Dividends	6	88
	Capital gains shares	62	76
	Gain/(loss) on derivatives	124	280
	Gain/(loss) on other financial instruments at fair value (FVO)	7	26
	Foreign exchange gain/(loss)	45	51
	Gain/(Loss) on certificates and bonds	58	-2
	Gains/(Loss) on shares and share derivatives at SpareBank 1 Markets	43	25
	Gain/(loss) on financial instruments related to hedging ***)	-22	-21
	Net return on financial instruments	317	434
	SpareBank 1 Gruppen	349	317
	SpareBank 1 Boligkreditt	-41	-17
	SpareBank 1 Næringskreditt	19	29
	BN Bank adjusted for the profit share in BN Bolig	98	86
	SpareBank 1 Kredittkort	15	24
	SpareBank 1 Mobilbetaling	-14	-27
	Other companies	10	15
	Income from investment in associates and joint ventures	436	427
	Total net return on financial investments	758	949
	***) Fair value hedging	31 Dec 2017	31 Dec 2016
	Changes in fair value on hedging instrument	-215	-302
	Changes in fair value on hedged item	192	281
	Net Gain or Loss from hedge accounting	-22	-21