

Note 31 - Shares, units and other equity interests

The Group classifies shares in the categories fair value through profit or loss and available for sale. Securities that can be reliably measured, and which are reported internally at fair value, are recognised at fair value through profit and loss. Other shares are classified as available for sale.

Parent bank		Shares and units (NOK million)	Group	
31 Dec 2016	31 Dec 2017		31 Dec 2017	31 Dec 2016
225	119	At fair value through profit or loss	1,758	1,483
43	73	Listed	1,492	1,109
182	46	Unlisted	266	373
23	50	Available for sale	67	60
23	50	Unlisted	67	60
248	169	Total shares and units	1,825	1,542
		Business held for sale - of which shares		
226	82	Unlisted	49	15
226	82	Total shares held for sale (see note 39)	49	15
43	73	Total listed companies	1,492	1,109
431	178	Total unlisted companies	382	447

Specification of Parent Bank

Listed companies	Principle *)	Stake over 10 %	Our holding (no.)	Acquisition cost (NOK 1000)	Market value/ book value (NOK 1000)
Visa Inc. C-shares	FV		63,536	6,750	59,872
Total quoted shares				6,750	59,872
SpareBank 1 Nordvest	FV		69,423	7,455	7,880
SpareBank 1 Søre Sunnmøre	FV		48,070	4,999	4,999
Total quoted credit institutions				12,454	12,879
Unlisted companies					
Eksportfinans	FV		1,857	16,406	41,060
Molde Kunnskapspark	FV		2,000	2,030	2,083
Spama	FV		2,305	-	1,563
Swift Eur	FV		38	589	1,280
Trondheim Spektrum	AFS		1,067	-	1,608
Visa Norge	AFS		-	-	47,701
Others				1,120	1,122
Total unquoted shares and units				20,146	96,417
Total shares, units and equity capital certificates, parent bank				39,350	169,168

Specification of Group

Listed companies	Principle *)	Stake over 10 %	Our holding (no.)	Acquisition cost (NOK 1000)	Market value/ book value (NOK 1000)
Aker BP	FV		184,406	13,641	37,217
Aker Solutions	FV		446,773	19,214	20,636
Austevoll Seafood	FV		201,150	15,000	13,728
Axactor	FV		12,802,844	36,297	36,744
B2Holding	FV		3,500,000	51,612	73,150
Bonheur	FV		1,245,500	87,167	111,784
Frontline	FV		500,000	23,352	19,050
Kongsberg Gruppen	FV		417,797	54,336	63,087
Link Mobility Group	FV		810,000	94,384	117,045
Marine Harvest	FV		178,481	24,797	24,809

Norway Royal Salmon	FV		1,263,267	78,737	169,909
Norwegian Air Shuttle	FV		329,600	75,115	58,010
Norwegian Property	FV		1,300,000	12,948	13,780
Olav Thon Eiendomsselskap	FV		343,700	56,600	56,023
Polaris Media	FV	11.4	5,584,508	153,457	145,197
Sevan Marine	FV		4,116,987	55,514	58,379
Solstad Farstad	FV		5,729,026	39,473	34,489
Storebrand	FV		168,825	10,607	11,294
Subsea 7	FV		348,212	43,394	42,830
Thin Film Electronics	FV		4,137,500	10,167	10,261
Torghatten	FV		210,000	16,640	16,590
Webstep	FV		401,000	9,825	10,226
Yara International	FV		160,393	60,546	60,420
Others				66,697	61,511
Total quoted shares				1,109,521	1,266,170
Helgeland Sparebank	FV		120,000	10,590	10,560
Komplett Bank	FV		27,000	500	513
Norwegian Finans Holding	FV		133,208	12,356	12,255
Pareto Bank	FV		200,000	7,999	7,860
Sbanken	FV		350,000	20,505	28,350
SpareBank 1 BV	FV		722,988	24,682	24,509
SpareBank 1 Nord-Norge	FV		21,901	900	1,363
SpareBank 1 Ringerike Hadeland	FV		35,859	6,873	6,903
SpareBank 1 Sr-Bank	FV		36,904	2,673	3,211
SpareBank 1 Østfold Akershus	FV		58,727	10,878	11,276
SpareBank 1 Østlandet	FV		516,600	40,541	46,752
Total quoted credit institutions				138,496	153,552
Unlisted companies					
Avexxin	FV		67,786	4,731	3,084
Crayo Nano	FV		10,138	5,432	5,432
Granåsen Utvikling	FV	10.0	2,160	1,681	1,681
Herkules Capital III	FV		1	35,785	29,943
Moldekraft	AFS		10,545	11,600	14,837
Norsk Innovasjonskapital III	FV		600	10,200	19,372
North Bridge Nordic Property II	FV		51,340	1,996	2,153
Novelda	FV		18,280	6,143	5,814
Numascale	FV		3,382,117	5,320	5,320
Real Estate Central Europe	FV		3,000	5,500	4,000
Salvesen & Thams	FV		199	21,290	34,814
Sintef Venture	FV		13,830	7,056	7,056
Vectron Biosolutions	FV		220,000	6,000	6,000
Viking Venture II	FV		250,972	19,123	2,535
Viking Venture II B	FV		30,000	2,495	1,140
Viking Venture III	FV	17.0	862,878	43,337	76,603
Wellcem	FV		40,036	1,361	2,965
Others				17,521	13,682
Total unquoted shares and units				206,571	236,431
Total shares, units and equity capital certificates, Group				1,493,938	1,825,321

*) Explanation of accounting principle: FV - fair value through profit or loss, AFS - available for sale