

## Note 19 - Net interest income

Parent bank		(NOK million)	Group	
2016	2017		2017	2016
		<b>Interest income</b>		
124	137	Interest income from loans to and claims on central banks and credit institutions	44	48
2,986	3,150	Interest income from loans to and claims on customers	3,476	3,240
292	284	Interest income from money market instruments, bonds and other fixed income securities	281	289
-	-	Other interest income	23	19
<b>3,401</b>	<b>3,571</b>	<b>Total interest income</b>	<b>3,825</b>	<b>3,597</b>
		<b>Interest expense</b>		
152	133	Interest expenses on liabilities to credit institutions	137	153
652	654	Interest expenses relating to deposits from and liabilities to customers	636	636
708	668	Interest expenses related to the issuance of securities	668	708
99	95	Interest expenses on subordinated debt *)	97	101
2	-0	Other interest expenses	13	13
58	49	Guarantee fund levy	49	58
<b>1,672</b>	<b>1,599</b>	<b>Total interest expense</b>	<b>1,600</b>	<b>1,668</b>
<b>1,730</b>	<b>1,972</b>	<b>Net interest income</b>	<b>2,225</b>	<b>1,929</b>

\*) SpareBank 1 SMN has as from the fourth quarter of 2017 reclassified two debt hybrids from debt to equity. The change has brought a reduction totalling NOK 44m in interest expenses for 2017 and NOK 45m for 2016. Comparatives for 2016 have been restated. See note 3 for further details.