

# Statement of Changes in Equity

Parent Bank (NOK million)	Issued equity			Earned equity					Total equity
	EC capital	Premium fund	Additional Tier 1 Capital	Ownerless capital	Equalisation fund	Dividend and gifts	Unrealised gains reserve	Other equity	
<b>Equity at 1 January 2016</b>	<b>2,597</b>	<b>895</b>	<b>950</b>	<b>4,105</b>	<b>3,790</b>	<b>332</b>	<b>279</b>	-	<b>12,948</b>
Net profit	-	-	34	411	730	609	-95	-	1,689
<b>Other comprehensive income</b>									
Available-for-sale financial assets	-	-	-	2	3	-	-57	-	-52
Actuarial gains (losses), pensions	-	-	-	-20	-36	-	0	-	-56
Other comprehensive income	-	-	-	-18	-33	-	-57	-	-108
Total other comprehensive income	-	-	34	393	697	609	-152	-	1,581
<b>Transactions with owners</b>									
Dividend declared for 2015	-	-	-	-	-	-292	-	-	-292
To be disbursed from gift fund	-	-	-	-	-	-40	-	-	-40
Interest payments additional Tier 1 capital	-	-	-34	-	-	-	-	-	-34
Purchase and sale of own ECCs	0	-	-	-	0	-	-	-	0
Direct recognitions in equity	-	-	-	1	3	-	-	-	4
Total transactions with owners	0	-	-34	1	3	-332	-	-	-362
<b>Equity at 31 December 2016</b>	<b>2,597</b>	<b>895</b>	<b>950</b>	<b>4,499</b>	<b>4,490</b>	<b>609</b>	<b>126</b>	-	<b>14,166</b>
<b>Equity at 1 January 2017</b>	<b>2,597</b>	<b>895</b>	<b>950</b>	<b>4,499</b>	<b>4,490</b>	<b>609</b>	<b>126</b>	-	<b>14,166</b>
Net profit	-	-	33	327	580	893	17	-	1,850
<b>Other comprehensive income</b>									
Available-for-sale financial assets	-	-	-	-	-	-	-	15	15
Actuarial gains (losses), pensions	-	-	-	-	-	-	-	-18	-18
Other comprehensive income	-	-	-	-	-	-	-	-3	-3
Total other comprehensive income	-	-	33	327	580	893	17	-3	1,847
<b>Transactions with owners</b>									
Dividend declared for 2016	-	-	-	-	-	-389	-	-0	-390
To be disbursed from gift fund	-	-	-	-	-	-220	-	-	-220
Interest payments additional Tier 1 capital	-	-	-33	-	-	-	-	-	-33
Purchase and sale of own ECCs	0	-	-	-	0	-	-	-	0
Direct recognitions in equity	-	-	-	5	9	-	-17	3	-
Total transactions with owners	0	-	-33	5	9	-609	-17	3	-642
<b>Equity at 31 December 2017</b>	<b>2,597</b>	<b>895</b>	<b>950</b>	<b>4,831</b>	<b>5,079</b>	<b>893</b>	<b>126</b>	-	<b>15,372</b>

Group	Attributable to parent company equity holders									
	Issued equity			Earned equity						
(NOK million)	EC capital	Premium fund	Additional Tier 1 Capital	Ownerless capital	Equalisation fund	Dividend and gifts	Unrealised gains reserve	Other equity	Non-controlling interests	Total equity
<b>Equity at 1 January 2016</b>	<b>2,576</b>	<b>895</b>	<b>950</b>	<b>4,105</b>	<b>3,790</b>	<b>332</b>	<b>290</b>	<b>1,597</b>	<b>318</b>	<b>14,854</b>
Net profit	-	-	34	411	730	609	-95	-49	41	1,681
<b>Other comprehensive income</b>										
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-	-8	-	-8
Available-for-sale financial assets	-	-	-	2	3	-	-56	-0	-	-50
Actuarial gains (losses), pensions	-	-	-	-20	-36	-	-	-1	-0	-58
Other comprehensive income	-	-	-	-18	-33	-	-56	-9	-0	-116
Total other comprehensive income	-	-	34	393	697	609	-151	-58	41	1,565
<b>Transactions with owners</b>										
Dividend declared for 2015	-	-	-	-	-	-292	-	-	-	-292
To be disbursed from gift fund	-	-	-	-	-	-40	-	-	-	-40
Interest payments additional Tier 1 Capital	-	-	-34	-	-	-	-	-	-	-34
Purchase and sale of own ECCs	0	-	-	-	0	-	-	-	-	0
Own ECC held by SB1 Markets*)	17	-	-	-	-3	-	-	-2	-	11
Direct recognitions in equity	-	-	-	1	3	-	-	-12	-	-8
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-	132	-	132
Change in non-controlling interests	-	-	-	-	-	-	-	-	66	66
Total transactions with owners	17	-	-34	1	-1	-332	-	118	66	-165
<b>Equity at 31 December 2016</b>	<b>2,593</b>	<b>895</b>	<b>950</b>	<b>4,499</b>	<b>4,487</b>	<b>609</b>	<b>139</b>	<b>1,656</b>	<b>425</b>	<b>16,253</b>

\*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity

(NOK million)	Attributable to parent company equity holders											
	Issued equity			Earned equity							Non-controlling interests	Total equity
	EC capital	Premium fund	Additional Tier 1 Capital	Ownerless capital	Equalisation fund	Dividend and gifts	Unrealised gains reserve	Other equity				
<b>Equity at 1 January 2017</b>	<b>2,593</b>	<b>895</b>	<b>950</b>	<b>4,499</b>	<b>4,487</b>	<b>609</b>	<b>139</b>	<b>1,656</b>	<b>425</b>	<b>16,253</b>		
Net profit	-	-	33	327	580	893	17	-54	32	1,828		
<b>Other comprehensive income</b>												
Share of other comprehensive income of associates and joint ventures	-	-	-	-	-	-	-	8	-	8		
Available-for-sale financial assets	-	-	-	-	-	-	-	15	-	15		
Actuarial gains (losses). pensions	-	-	-	-	-	-	-	-16	1	-15		
Other comprehensive income	-	-	-	-	-	-	-	7	1	8		
<b>Total other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>327</b>	<b>580</b>	<b>893</b>	<b>17</b>	<b>-46</b>	<b>32</b>	<b>1,836</b>		
<b>Transactions with owners</b>												
Dividend declared for 2016	-	-	-	-	-	-389	-	-0	-	-390		
To be disbursed from gift fund	-	-	-	-	-	-220	-	-	-	-220		
Interest payments additional Tier 1 capital	-	-	-33	-	-	-	-	-	-	-33		
Additional Tier 1 capital issued	-	-	43	-	-	-	-	-	-	43		
Purchase and sale of own ECCs	0	-	-	-	0	-	-	-	-	0		
Own ECC held by SB1 Markets*)	-4	-	-	-	-4	-	-	-12	-	-21		
Direct recognitions in equity	-	-	-	5	9	-	-30	-31	2	-44		
Share of other transactions from associates and joint ventures	-	-	-	-	-	-	-	-21	-	-21		
Change in non-controlling interests	-	-	-	-	-	-	-	-	105	105		
<b>Total transactions with owners</b>	<b>-4</b>	<b>-</b>	<b>9</b>	<b>5</b>	<b>5</b>	<b>-609</b>	<b>-30</b>	<b>-63</b>	<b>107</b>	<b>-580</b>		
<b>Equity at 31 December 2017</b>	<b>2,588</b>	<b>895</b>	<b>993</b>	<b>4,831</b>	<b>5,072</b>	<b>893</b>	<b>126</b>	<b>1,547</b>	<b>565</b>	<b>17,510</b>		

\*) Holding of own equity certificates as part of SpareBank 1 Markets' trading activity