

Note 4 - Segment information

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 Dec 15

Profit and loss account (NOK million)	RM	CM	SB1		SB 1	SB 1	SB1	BN	Uncollated	Total
			Markets	EM 1	Finans MN	Regnskaps- huset SMN				
Net interest	907	922	-2	4	154	-0	-	-	-112	1,872
Interest from the allocated capital	41	48	-	-	-	-	-	-	-89	-
Total interest income	948	971	-2	4	154	-0	-	-	-202	1,872
Commission income and other income	715	180	56	360	33	197	-	-	5	1,545
Net return on financial investments ***)	1	13	50	-	-	-	251	41	101	458
Total income *)	1,663	1,164	104	364	187	197	251	41	-96	3,876
Total operating expenses	779	353	188	317	97	162	-	-	35	1,931
Ordinary operating profit	884	810	-85	47	91	35	251	41	-131	1,945
Loss on loans, guarantees etc.	11	151	-	-	8	-	-	-	-2	169
Result before tax including held for sale	873	659	-85	47	83	35	251	41	-129	1,776
Post-tax return on equity **)	15.8%	12.4%								10.7%
Balance (NOK million)										
Loans and advances to customers	84,981	37,226	-	-	4,376	-	-	-	796	127,378
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-32,061	-1,343	-	-	-	-	-	-	-	-33,404
Individual allowance for impairment on loan	-28	-146	-	-	-7	-	-	-	-2	-183
Group allowance for impairment on loan	-95	-264	-	-	-18	-	-	-	1	-376
Other assets	140	3	1,456	281	4	144	1,509	1,157	33,803	38,499
Total assets	52,937	35,476	1,456	281	4,355	144	1,509	1,157	34,598	131,914
Deposits to customers	33,534	30,367	-	-	-	-	-	-	188	64,090
Other liabilities and equity	19,402	5,108	1,456	281	4,355	144	1,509	1,157	34,410	67,824
Total liabilities and equity	52,937	35,476	1,456	281	4,355	144	1,509	1,157	34,598	131,914

Group 31 Dec 14

Profit and loss account (NOK million)					SB 1	SB 1	SB1	BN	Uncollated	Total
	RM	CM	Markets	EM 1	Finans MN	Regnskaps- huset SMN	Gruppen	Bank		
Net interest	873	840	-9	5	130	6	-	-	-55	1,790
Interest from the allocated capital	40	67	-0	-	-	-	-	-	-107	-
Total interest income	913	906	-9	5	130	6	-	-	-162	1,790
Commission income and other income	762	159	19	359	-4	182	-	-	35	1,512
Net return on financial investments ***)	1	29	27	-	-	-	358	93	212	720
Total income *)	1,675	1,095	37	364	126	188	358	93	85	4,021
Total operating expenses	809	318	58	313	50	148	-	-	93	1,789
Ordinary operating profit	867	777	-21	51	75	40	358	93	-7	2,232
Loss on loans, guarantees etc.	6	77	-	-	8	-	-	-	-2	89
Result before tax including held for sale	861	699	-21	51	68	40	358	93	-6	2,144
Post-tax return on equity **)	19.2%	10.0%								15.1%
Balance (NOK million)										
Loans and advances to customers	78,388	36,872	-	-	3,637	-	-	-	1,537	120,435
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-28,490	-1,366	-	-	-	-	-	-	-1	-29,857
Individual allowance for impairment on loan	-25	-139	-	-	-8	-	-	-	-0	-172
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-0	-295
Other assets	240	457	-	284	11	139	1,421	1,201	32,182	35,936
Total assets	49,987	35,636	-	284	3,625	139	1,421	1,201	33,754	126,047
Deposits to customers	31,589	28,463	-	-	-	-	-	-	629	60,680
Other liabilities and equity	18,398	7,173	-	284	3,625	139	1,421	1,201	33,125	65,367
Total liabilities and equity	49,987	35,636	-	284	3,625	139	1,421	1,201	33,754	126,047

*) A portion of capital market income (Markets) is distributed on RM and CM.

**) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5 percent to be in line with the capital plan.

***) Specification of net return on financial investments including held for sale (NOK million)

	2015	2014
Capital gains/dividends, shares	62	202
Bonds and derivatives	-90	-66
Change in discount factor in fair value model for fixed interest loans	-64	-
Forex and fixed income business, Markets	102	57
Net return on financial investments	11	193
SpareBank 1 Gruppen	251	358
SpareBank 1 Boligkreditt	80	38
SpareBank 1 Næringskreditt	30	41
BN Bank	41	93
SpareBank 1 Kredittkort	21	2
Companies owned by SpareBank 1 SMN Invest	27	31
Other companies	-2	-34
Income from investment in associates and joint ventures	448	527
Total net return on financial investments	458	720