

Note 31 - Shares, units and other equity interests

The Group classifies shares in the categories fair value and available for sale. Securities that can be reliably measured, and which are reported internally at fair value, are recognised at fair value through profit and loss. Other shares are classified as available for sale.

Parent bank		Shares and units (NOK million)	Group	
31 Dec 14	31 Dec 15		31 Dec 15	31 Dec 14
253	261	At fair value through profit or loss	1,377	673
31	44	Listed	803	199
222	218	Unlisted	574	474
4	76	Available for sale	108	35
4	76	Unlisted	108	35
257	337	Total shares and units	1,485	708
		Business held for sale - of which shares		
101	222	Unlisted	16	45
101	222	Total shares held for sale (see note 39)	16	45
31	44	Total listed companies	803	199
327	515	Total unlisted companies	698	554

Specification of Parent Bank

Listed companies	Principle *)	Stake over 10 %	Our holding (no.)	Acquisition cost (NOK 1000)	Market value/book value (NOK 1000)
Visa Inc. C-shares	FV		63,536	6,750	43,592
Total quoted shares				6,750	43,592
Unlisted companies					
Visa Norge (see note 3)	AFS		-	-	74,739
Eksportfinans	FV		1,857	16,406	39,368
Nordisk Areal Invest	FV		764,995	74,614	24,097
Spama	FV		2,305	-	1,563
Swift EUR	FV		38	589	1,256
Torgkonserten	AFS		50	300	300
Tangen Næringsbygg	FV		250	250	250
Sydvestor Vekst	AFS		5,200	228	228
Sunnmøre Golf	AFS		3	103	103
Others				239	242
Total unquoted shares and units				92,730	142,147
Bank 1 Oslo Akershus	FV		218,841	78,000	145,989
SpareBank 1 Nordvest	FV		48,076	5,000	5,000
Total unquoted financial corporations				83,000	150,989
Total shares, units and equity capital certificates, parent bank				182,480	336,728

Specification of Group

Listed companies	Principle *)	Stake over 10 %	Our holding (no.)	Acquisition cost (NOK 1000)	Market value/book value (NOK 1000)
Norway Royal Salmon	FV		4,101,381	260,996	328,110
Polaris Media AS	FV		5,584,508	159,041	150,782
Marine Harvest	FV		482,428	53,485	57,698
Kongsberg Gruppen	FV		300,000	39,301	43,500
Norwegian Air Shuttle	FV		122,637	39,171	39,698
Norsk Hydro	FV		1,056,544	36,595	35,003
Det Norske Oljeselskap	FV		480,021	22,067	26,521
Statoil	FV		166,447	21,374	20,589
BW LPG	FV		203,907	11,847	14,885
XACT Derivat BULL	FV		140,631	13,661	13,823
Telenor	FV		91,883	14,271	13,626
Subsea 7	FV		195,000	14,276	12,295
NRC Group	FV		210,000	9,051	11,760
Opera Software	FV		171,222	11,572	8,655
Ganger Rolf	FV		175,000	12,513	8,138
XACT derivat BEAR	FV		86,565	7,309	7,187
Nordic Semiconductor	FV		132,550	5,465	5,733
Ocean Yield	FV		65,418	4,570	4,481
Petroleum Geo-Services	FV		105,000	6,030	3,817
Yara International	FV		9,225	3,618	3,532
Others				29,972	24,989
Total quoted shares				776,186	834,822
DNB	FV		345,728	38,708	37,961
SpareBank 1 Nord-Norge	FV		426,176	16,174	15,641
Storebrand	FV		321,120	10,137	10,282
Gjensidige Forsikring	FV		25,000	3,126	3,553
SpareBank 1 BV	FV		180,313	3,275	3,444
SpareBank 1 SR-Bank	FV		55,774	2,954	2,192
SpareBank 1 Østfold Akershus	FV		7,680	928	948
SpareBank 1 Ringerike Hadeland	FV		3,211	504	564
SpareBank 1 Nøtterøy-Tønsberg	FV		4,372	463	446
Total quoted credit institutions				76,269	75,030
Unlisted companies					
Viking Venture III	FV	17.0	186,312	42,594	55,886
Herkules	FV		1	48,346	45,486
Thams Invest	FV		174	17,640	26,970
Angvik Investor	AFS	10.00	1,200	19,830	17,448
Moldekraft	AFS	12.94	10,545	11,600	16,714
Norsk Innovasjonskapital III	FV		600	10,200	13,342
Viking Venture	FV	13.17	267,878	25,445	8,706
Aptomar	FV		48,861	7,550	7,550
Real Estate Central Europe	FV		3,000	5,500	6,348
NFDS Offshore 1	FV		1,237,500	4,950	4,950
Numascale	FV		2,666,667	4,000	4,000
Viking Venture II	FV		250,000	19,220	3,765
Wellcem	FV		12,508	1,523	3,127
Others			3,362,300	50,163	23,824
Total unquoted shares and units				268,561	238,115
Total shares, units and equity capital certificates, Group				1,303,496	1,484,695

*) Explanation of accounting principle: FV - fair value, AFS - available for sale