

## Financial summary (Group)

Income statement NOKm	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Interest income	4,031	4,265	4,118	3,928	3,891	3,422	3,462	4,827	3,484	2,392
<b>Interest expenses</b>	<b>2,159</b>	<b>2,475</b>	<b>2,502</b>	<b>2,451</b>	<b>2,499</b>	<b>2,105</b>	<b>2,137</b>	<b>3,477</b>	<b>2,345</b>	<b>1,369</b>
<b>Net interest and credit comission income</b>	<b>1,872</b>	<b>1,790</b>	<b>1,616</b>	<b>1,477</b>	<b>1,392</b>	<b>1,317</b>	<b>1,325</b>	<b>1,350</b>	<b>1,139</b>	<b>1,024</b>
Commision and fee income	1,545	1,512	1,463	1,139	919	855	756	610	671	580
Income from investment in related companies	448	527	355	244	248	276	349	393	233	190
Return on financial investements	11	193	147	207	186	133	247	-186	99	229
<b>Total income</b>	<b>3,876</b>	<b>4,021</b>	<b>3,580</b>	<b>3,067</b>	<b>2,746</b>	<b>2,582</b>	<b>2,677</b>	<b>2,167</b>	<b>2,142</b>	<b>2,022</b>
Salaries, fees and other personnel costs	1,093	1,002	914	924	810	583	725	623	583	512
Other operating expenses	838	787	807	730	672	557	528	571	519	478
<b>Total costs</b>	<b>1,931</b>	<b>1,789</b>	<b>1,722</b>	<b>1,654</b>	<b>1,482</b>	<b>1,140</b>	<b>1,253</b>	<b>1,194</b>	<b>1,103</b>	<b>990</b>
<b>Operating profit before losses</b>	<b>1,945</b>	<b>2,232</b>	<b>1,859</b>	<b>1,413</b>	<b>1,264</b>	<b>1,441</b>	<b>1,424</b>	<b>975</b>	<b>1,039</b>	<b>1,032</b>
Losses on loans and guarantees	169	89	101	58	27	132	277	202	-6	-84
<b>Operating profit</b>	<b>1,776</b>	<b>2,143</b>	<b>1,758</b>	<b>1,355</b>	<b>1,236</b>	<b>1,309</b>	<b>1,147</b>	<b>773</b>	<b>1,045</b>	<b>1,116</b>
Taxes	370	362	388	295	255	260	210	156	200	219
Held for sale	-1	0	30	16	43	-27				
<b>Profit of the year</b>	<b>1,406</b>	<b>1,782</b>	<b>1,400</b>	<b>1,077</b>	<b>1,024</b>	<b>1,022</b>	<b>937</b>	<b>617</b>	<b>846</b>	<b>898</b>
<b>Dividend</b>	<b>292</b>	<b>292</b>	<b>227</b>	<b>195</b>	<b>190</b>	<b>285</b>	<b>201</b>	<b>116</b>	<b>324</b>	<b>303</b>
<b>As a percentage of average total assets</b>	<b>128,355</b>	<b>117,794</b>	<b>111,843</b>	<b>105,500</b>	<b>106,996</b>	<b>99,023</b>	<b>89,796</b>	<b>76,102</b>	<b>68,038</b>	<b>57,296</b>
Net interest and credit comission income	1.46 %	1.52 %	1.44 %	1.40 %	1.30 %	1.33 %	1.48 %	1.77 %	1.67 %	1.79 %
Commision and fee income	1.20 %	1.28 %	1.31 %	1.08 %	0.86 %	0.86 %	0.84 %	0.80 %	0.99 %	1.01 %
Income from investment in related companies	0.35 %	0.45 %	0.32 %	0.23 %	0.23 %	0.28 %	0.39 %	0.52 %	0.34 %	0.33 %
Return on financial investements	0.01 %	0.16 %	0.13 %	0.20 %	0.17 %	0.13 %	0.28 %	-0.24 %	0.15 %	0.40 %
Total costs	1.50 %	1.52 %	1.54 %	1.57 %	1.39 %	1.15 %	1.40 %	1.57 %	1.62 %	1.73 %
Operating profit before losses	1.52 %	1.89 %	1.66 %	1.34 %	1.18 %	1.45 %	1.59 %	1.28 %	1.53 %	1.80 %
Losses on loans and guarantees	0.13 %	0.08 %	0.09 %	0.06 %	0.03 %	0.13 %	0.31 %	0.27 %	-0.01 %	-0.15 %
Operating profit	1.38 %	1.82 %	1.57 %	1.28 %	1.16 %	1.32 %	1.28 %	1.02 %	1.54 %	1.95 %
Taxes	0.29 %	0.31 %	0.35 %	0.28 %	0.24 %	0.26 %	0.23 %	0.21 %	0.29 %	0.38 %
Held for sale	0.00 %	0.00 %	0.03 %	0.02 %	0.04 %	-0.03 %				
<b>Profit of the year</b>	<b>1.10 %</b>	<b>1.51 %</b>	<b>1.25 %</b>	<b>1.02 %</b>	<b>0.96 %</b>	<b>1.03 %</b>	<b>1.04 %</b>	<b>0.81 %</b>	<b>1.24 %</b>	<b>1.57 %</b>
<b>Balance sheet NOKm</b>										
Cash and loans to and claims on credit institutions	5,677	5,965	5,984	4,091	4,075	2,532	1,260	4,548	3,878	2,323

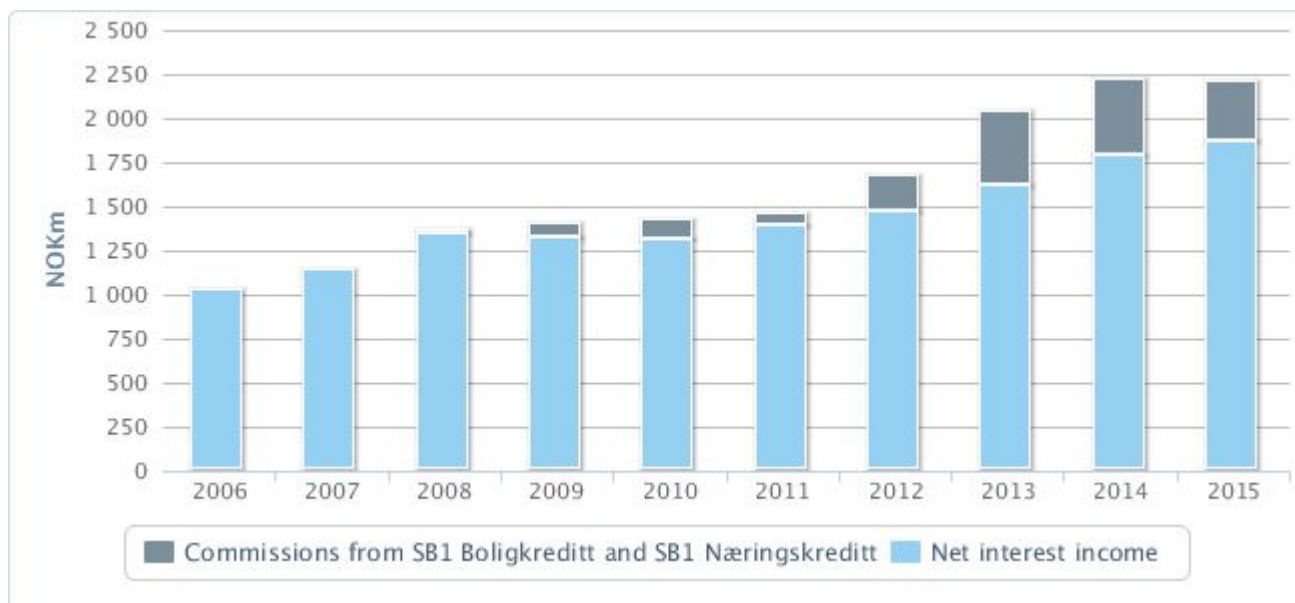
CDs, bonds and other interest-bearing securities	30,282	27,891	26,358	25,614	21,485	22,948	19,302	12,035	7,246	5,602
Loans before loss provisions	93,974	90,578	80,548	74,943	73,105	69,847	61,782	64,016	59,178	52,819
- Specified loan loss provisions	183	172	173	144	172	222	219	215	116	147
- Unspecified loan loss provisions	376	295	295	295	290	290	289	245	185	184
Other assets	2,540	2,080	2,938	3,766	3,251	3,182	2,704	4,540	1,502	2,765
<b>Total assets</b>	<b>131,914</b>	<b>126,047</b>	<b>115,360</b>	<b>107,975</b>	<b>101,455</b>	<b>97,997</b>	<b>84,541</b>	<b>84,679</b>	<b>71,503</b>	<b>63,178</b>
Debt to credit institutions	8,155	9,123	6,581	7,410	9,118	13,062	11,310	9,000	5,346	2,766
Deposits from and debt to customers	64,090	60,680	55,927	52,252	47,871	42,786	37,227	35,280	32,434	30,136
Debt created by issuance of securities	40,569	39,254	36,806	33,121	31,306	29,625	24,070	29,680	23,950	21,911
Other debt and accrued expenses etc.	1,734	1,095	1,485	2,070	2,122	1,922	1,876	2,045	2,265	1,799
Subordinated debt	3,463	3,371	3,319	3,040	2,690	2,756	3,875	3,156	2,648	2,383
Total equity	13,904	12,524	11,242	10,082	8,348	7,846	6,183	5,518	4,860	4,183
<b>Total liabilities and equity</b>	<b>131,914</b>	<b>126,047</b>	<b>115,360</b>	<b>107,975</b>	<b>101,455</b>	<b>97,997</b>	<b>84,541</b>	<b>84,679</b>	<b>71,503</b>	<b>63,178</b>
<b>Key figures</b>										
Total assets	131,914	126,047	115,360	107,919	101,455	97,997	84,541	84,679	71,503	63,178
Average total assets	128,355	117,794	111,843	105,500	98,465	91,317	86,679	75,820	67,202	56,434
Gross loans to customers	93,974	90,578	80,548	74,943	73,105	69,847	61,782	64,016	59,178	52,819
Gross loans to customers incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt	127,378	120,435	112,283	104,925	95,232	87,665	77,429	71,317	61,910	52,819
Gross loans in retail market	80,725	74,087	68,591	62,587	55,034	49,619	45,157	42,679	38,872	33,808
Gross loans in corporate market	46,653	46,348	43,692	42,322	40,198	38,046	32,272	28,638	23,038	19,011
Deposits from and debt to customers	64,090	60,680	55,927	52,252	47,871	42,786	37,227	35,280	32,434	30,136
Deposits from retail market	28,336	26,496	23,891	22,279	20,860	19,052	17,898	17,566	16,070	15,408
Deposits from corporate market	35,754	34,184	32,036	29,973	27,011	23,734	19,330	17,715	16,363	13,967
Ordinary lending financed by ordinary deposits	68 %	67 %	69 %	70 %	65 %	61 %	60 %	55 %	55 %	57 %
Ordinary lending incl. SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt financed by ordinary deposits	50 %	50 %	50 %	50 %	50 %	49 %	48 %	49 %	52 %	57 %
<b>Capital adequacy</b>										
CET1 Capital	12,192	10,679	9,374	8,254	6,687	6,177	4,938	4,356	3,291	3,043
Core capital	13,988	12,382	10,989	9,357	7,856	7,286	6,730	4,967	3,703	3,498
Primary capital	16,378	14,937	12,417	10,943	9,055	8,646	8,730	7,312	5,560	4,809
Risk weighted volume	89,465	95,317	84,591	82,446	75,337	66,688	64,400	61,538	47,775	40,473

Minimum requirements subordinated capital	7,157	7,625	6,767	6,596	6,027	5,335	5,152	4,923	3,822	3,238
CET 1 Ratio	13.63 %	11.20 %	11.08 %	10.01 %	8.87 %	9.27 %	7.67 %	7.13 %	7.41 %	7.52 %
Core capital ratio	15.63 %	12.99 %	12.99 %	11.35 %	10.43 %	10.93 %	10.45 %	8.07 %	8.41 %	8.64 %
Capital ratio	18.31 %	15.67 %	14.68 %	13.27 %	12.02 %	12.97 %	13.56 %	11.88 %	12.06 %	11.88 %
Cost/income ratio	50 %	44 %	48 %	54 %	53 %	44 %	47 %	55 %	51 %	49 %
Losses on loans	0.14 %	0.08 %	0.09 %	0.06 %	0.03 %	0.16 %	0.31 %	0.21 %	-0.01 %	-0.16 %
ROE	10.7 %	15.1 %	13.3 %	11.7 %	12.8 %	14.6 %	16.2 %	11.9 %	18.9 %	23.7 %
EC price (NOK)	50.50	58,50	55,00	34,80	36,31	49,89	45,06	21,00	50,28	56,72
Growth in lending (gross)	5.8 %	7.3 %	7.0 %	10.2 %	8.6 %	13.2 %	8.6 %	15.2 %	17.2 %	16.6 %
Growth in deposits	5.6 %	8.5 %	7.0 %	9.2 %	11.9 %	14.9 %	5.5 %	8.8 %	7.6 %	11.4 %

### Net profit and return on equity



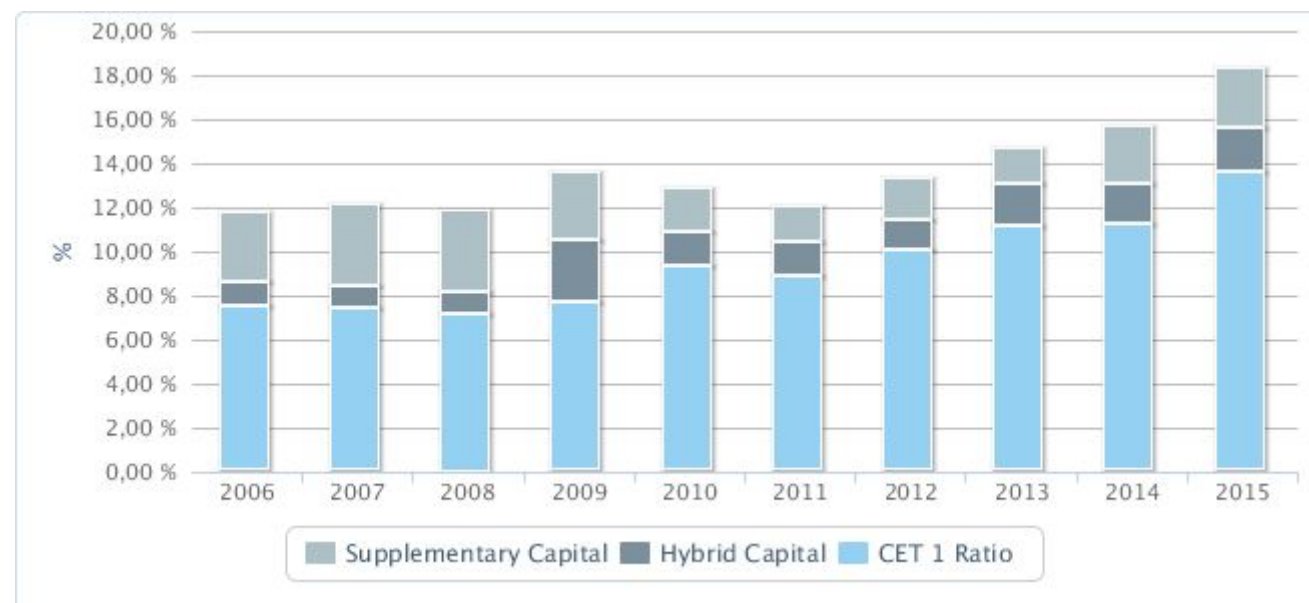
### Net interest income and commissions from SpareBank 1 Boligkreditt and SpareBank 1 Næringskreditt



**Operating expenses**



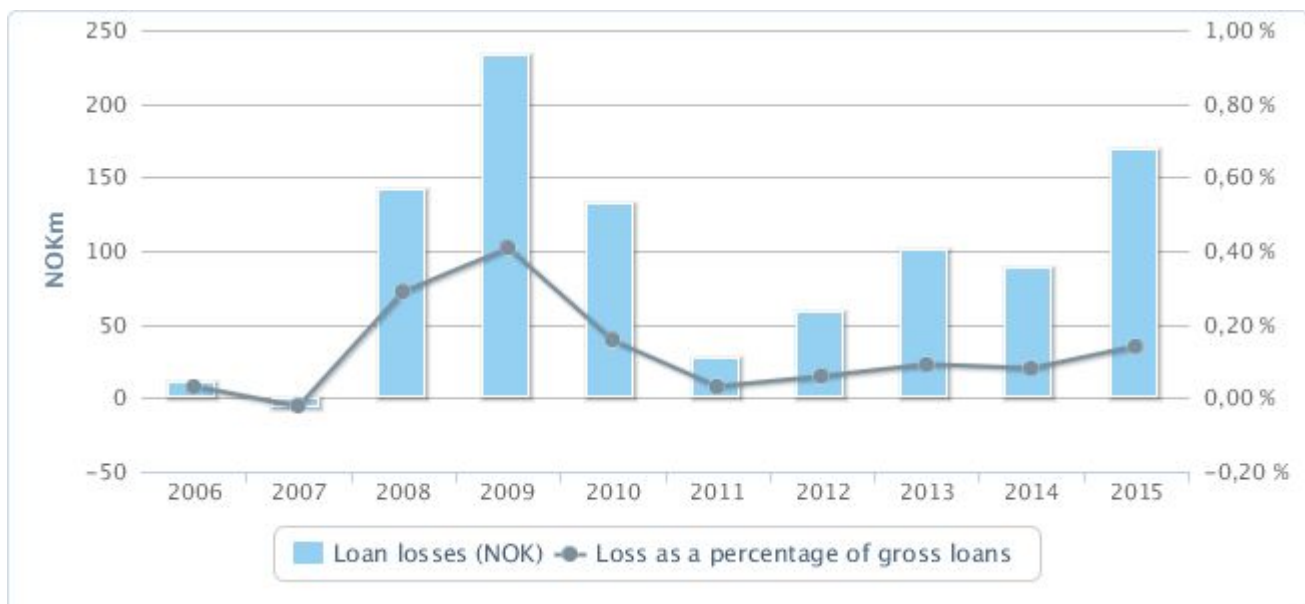
**Capital ratio**



**Loans and deposits**



**Loan losses**



**FTEs**

