

## Note 11 - Losses on loans and guarantees

### Parent Bank (NOK million)

	2014			2013		
	RM	CM	Total	RM	CM	Total
<b>Losses on loans and guarantees</b>						
Period's change in individual write-downs	-4	18	14	-0	22	22
+ Period's change in collective write-downs	-	-	-	-	-	-
+ Actual losses on loans previously written down	10	41	51	8	26	34
+ Confirmed losses on loans not previously written down	12	16	28	4	34	39
- Recoveries on previously written down loans, guarantees etc.	12	-2	10	-6	-6	-13
<b>Total</b>	<b>6</b>	<b>77</b>	<b>83</b>	<b>6</b>	<b>76</b>	<b>82</b>

	2014			2013		
	RM	CM	Total	RM	CM	Total
<b>Individual write-downs</b>						
Individual write-downs to cover loss on loans, guarantees etc. at 01.01	28	122	150	28	101	129
- Confirmed losses in the period on loans, guarantees etc. previously subject to individual write down	10	41	51	-8	-26	-34
- Reversal of previous years' write-downs	6	13	19	-4	-12	-16
+ Increase in write-downs of commitments not previously subject to individual write down	1	0	2	1	11	12
+ write-downs of loans not previously subject to individual write down	11	72	83	11	48	59
<b>Individual write-downs to cover loss on loans, guarantees etc. at 31.12</b>	<b>25</b>	<b>139</b>	<b>164</b>	<b>28</b>	<b>122</b>	<b>150</b>

	2014			2013		
	RM	CM	Total	RM	CM	Total
<b>Collective write-downs</b>						
Collective write-downs to cover loss on loans, guarantees at 01.01	73	205	278	73	205	278
Period's collective write-downs to cover loss on loans, guarantees etc.	-	-	-	-	-	-
<b>Collective write-downs to cover loss on loans and guarantees at 31.12</b>	<b>73</b>	<b>205</b>	<b>278</b>	<b>73</b>	<b>205</b>	<b>278</b>

	2014	2013
	<b>Losses specified by sector and industry</b>	
Agriculture, forestry, fisheries and hunting	5	-0
Fish farming	-	2
Industry and mining	6	23
Building, construction, power and water supply	12	28
Wholesale and retail trade, hotel og restaurant industry	16	4
Other transport and communication	19	2
Financing, property management and business services	14	14
Abroad and others		-
Private sector	11	10
Collective write-downs, corporate	-	-
Collective write-downs, retail	-	-
<b>Losses on loans to customers</b>	<b>83</b>	<b>82</b>

	2014	2013
	<b>Non-performing more than 90 days and potential problem loans</b>	
Non-performing loans	224	311
- Individual write-downs	63	73
<b>Net non-performing loans</b>	<b>162</b>	<b>238</b>
Potential problem loans	208	146
- Individual write-downs	101	76
<b>Net potential problem loans</b>	<b>107</b>	<b>70</b>

Interest taken to income on defaulted and doubtful exposures totals NOK 36,6 million for the Parent Bank (NOK 39,6 million).

The realisable value of the collateral backing individually written-down loans totals NOK 189,8 million (NOK 167,3 million) for the Parent Bank at 31 December 2014.

## Group (NOK million)

	2014			2013		
	RM	CM	Total	RM	CM	Total
<b>Losses on loans and guarantees</b>						
Period's change in individual write-downs	-9	8	-1	2	28	29
+ Period's change in collective write-downs	-	-	-	-	-	-
+ Actual losses on loans previously written down	14	51	66	8	32	40
+ Confirmed losses on loans not previously written down	15	20	35	8	37	45
- Recoveries on previously written down loans, guarantees etc.	13	-2	11	-6	-7	-14
<b>Total</b>	<b>8</b>	<b>81</b>	<b>89</b>	<b>12</b>	<b>89</b>	<b>101</b>

	2014			2013		
	RM	CM	Total	RM	CM	Total
<b>Individual write-downs</b>						
Individual write-downs to cover loss on loans, guarantees etc. at 01.01.	33	139	173	31	113	144
- Confirmed losses in the period on loans, guarantees etc. previously subject to individual write down	14	51	66	-8	-32	-40
- Reversal of previous years' write-downs	7	15	22	-4	-14	-18
+ Increase in write-downs of commitments not previously subject to individual write down	1	1	2	1	14	15
+ write-downs of loans not previously subject to individual write down	11	73	84	13	58	72
<b>Individual write-downs to cover loss on loans, guarantees etc at 31.12</b>	<b>24</b>	<b>147</b>	<b>172</b>	<b>33</b>	<b>140</b>	<b>173</b>

	2014			2013		
	RM	CM	Total	RM	CM	Total
<b>Collective write-downs</b>						
Collective write-downs to cover loss on loans, guarantees at 01.01	77	218	295	77	218	295
Period's collective write-downs to cover loss on loans, guarantees etc	-	-	-	-	-	-
<b>Collective write-downs to cover loss on loans and guarantees at 31.12</b>	<b>77</b>	<b>218</b>	<b>295</b>	<b>77</b>	<b>218</b>	<b>295</b>

	2014		2013	
	RM	CM	RM	CM
<b>Losses specified by sector and industry</b>				
Agriculture, forestry, fisheries and hunting		6		-0
Fish farming		-		2
Industry and mining		6		25
Building and construction, power and water supply		13		31
Wholesale and retail trade, hotel og restaurant industry		15		6
Other transport and communication		21		12
Financing, property management and business services		15		14
Abroad and others		-		0
Private sector		13		10
Collective write-downs, corporate		-		-
Collective write-downs, retail		-		-
<b>Losses on loans to customers</b>		<b>89</b>		<b>101</b>

	2014		2013	
	RM	CM	RM	CM
<b>Non-performing more than 90 days and potential problem loans</b>				
Non-performing loans		270		387
- Individual write-downs		67		87
<b>Net non-performing loans</b>		<b>202</b>		<b>299</b>
Potential problem loans		216		157
- Individual write-downs		105		86
<b>Net potential problem loans</b>		<b>112</b>		<b>71</b>

Interest taken to income on defaulted and doubtful exposures totals NOK 43,8 million (NOK 55.3 million) for the Group.

The realisable value of the collateral backing individually written-down loans totals NOK 196.2 million (NOK 185.4 million) for the Group at 31 December 2014.