

Note 33 - Property, plant and equipment

2014

| Parent Bank | | | | Group | | |
|-----------------------------------|-----------------------------------|------------|---|--------------|-----------------------------------|-----------------------------------|
| Buildings and other real property | Machinery, inventory and vehicles | Total | (NOK million) | Total | Machinery, inventory and vehicles | Buildings and other real property |
| 60 | 314 | 374 | Cost of acquisition at 1 January | 1.604 | 427 | 1.177 |
| 118 | 28 | 146 | Acquisitions* | 166 | 34 | 132 |
| 0 | 114 | 114 | Disposals* | 122 | 122 | 0 |
| 178 | 229 | 407 | Cost of acquisition at 31 December | 1.648 | 339 | 1.309 |
| 10 | 195 | 205 | Accumulated depreciation and write-downs as at 1 January | 428 | 274 | 154 |
| 8 | 31 | 39 | Current period's depreciation | 105 | 48 | 57 |
| 0 | 1 | 1 | Current period's write-down | 3 | 3 | 0 |
| -85 | 85 | 0 | Reversal of accumulated depreciation and write-downs* | 8 | 93 | -85 |
| 103 | 141 | 245 | Accumulated depreciation and write-down as at 31 December | 528 | 232 | 296 |
| 75 | 88 | 162 | Book value as at 31 December | 1.120 | 107 | 1.013 |

*Parts of acquisitions and disposals, and reversal of accumulated depreciations and write-downs are due to a redistribution of property, plant and equipment in the note.

2013

| Parent Bank | | | | Group | | |
|-----------------------------------|-----------------------------------|------------|---|--------------|-----------------------------------|-----------------------------------|
| Buildings and other real property | Machinery, inventory and vehicles | Total | (NOK million) | Total | Machinery, inventory and vehicles | Buildings and other real property |
| 56 | 334 | 390 | Cost of acquisition at 1 January | 1.624 | 436 | 1.188 |
| 5 | 18 | 23 | Acquisitions | 43 | 31 | 13 |
| 1 | 38 | 39 | Disposals | 63 | 40 | 23 |
| 60 | 314 | 374 | Cost of acquisition at 31 December | 1.604 | 427 | 1.177 |
| 6 | 183 | 190 | Accumulated depreciation and write-downs as at 1 January | 347 | 243 | 104 |
| 3 | 42 | 45 | Current period's depreciation | 110 | 61 | 49 |
| - | 8 | 8 | Current period's write-down | 8 | 8 | - |
| 0 | 37 | 37 | Reversal of accumulated depreciation and write-downs | 37 | 37 | 0 |
| 10 | 195 | 205 | Accumulated depreciation and write-down as at 31 December | 428 | 274 | 154 |
| 50 | 119 | 169 | Book value as at 31 December | 1.176 | 152 | 1.024 |

Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

Technical installations 10 yrs

Machinery 3 - 5 yrs

Fixtures 5 - 10 yrs

IT equipment 3 - 5 yrs

Means of transport 10 yrs

Buildings and other real property 25 - 33 yrs

Provision of security

The Bank has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets.

Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2014 is NOK 90 million (NOK 102 million).

Gross value of non-current assets temporarily out of operation

The Group has no significant non-current assets out of operation as at 31 December 2014.