

## Note 4 - Segment information

As from 1 January 2014 the Bank's SMB portfolio is split up and assigned to Retail Banking and Corporate Banking respectively. Limited companies are transferred to Corporate Banking. Sole proprietorships, agricultural customers and associations etc are transferred to Retail Banking. Historical data have not been reworked owing to the difficulty of reconstructing such data at a sufficiently precise level.

For the subsidiaries the figures refer to the respective company accounts, while for associated companies and joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

### Group 31 December 2014

Profit and loss account (NOKm)					SB1	SB1					Total
	RM	CM	Markets	EM1	Finans MN	Regnskaps- huset SMN	SB1 Gruppen	BN Bank	Uncollated		
Net interest	873	840	-9	5	130	6	-	-	-55	1,790	
Interest from allocated capital	40	67	-0	-	-	-	-	-	-107	-	
<b>Total interest income</b>	<b>913</b>	<b>906</b>	<b>-9</b>	<b>5</b>	<b>130</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-162</b>	<b>1,790</b>	
Commission income and other income	762	159	19	359	-4	182	-	-	35	1,512	
Net return on financial investments (***)	1	29	27	-	-	-	358	93	212	720	
<b>Total income *</b>	<b>1,675</b>	<b>1,095</b>	<b>37</b>	<b>364</b>	<b>126</b>	<b>188</b>	<b>358</b>	<b>93</b>	<b>85</b>	<b>4,021</b>	
<b>Total operating expenses</b>	<b>809</b>	<b>318</b>	<b>58</b>	<b>313</b>	<b>50</b>	<b>148</b>	<b>-</b>	<b>-</b>	<b>93</b>	<b>1,789</b>	
<b>Ordinary operating profit</b>	<b>867</b>	<b>777</b>	<b>-21</b>	<b>51</b>	<b>75</b>	<b>40</b>	<b>358</b>	<b>93</b>	<b>-7</b>	<b>2,232</b>	
Loss on loans, guarantees etc.	6	77	-	-	8	-	-	-	-2	89	
<b>Result before tax including held for sale</b>	<b>861</b>	<b>699</b>	<b>-21</b>	<b>51</b>	<b>68</b>	<b>40</b>	<b>358</b>	<b>93</b>	<b>-6</b>	<b>2,144</b>	
<b>Post-tax return on equity**)</b>	<b>19.2 %</b>	<b>10.0 %</b>								<b>15.1 %</b>	
<b>Balance (NOKm)</b>											
Loans and advances to customers	78,322	37,205	-	-	3,637	-	-	-	1,032	120,196	
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-28,490	-1,366	-	-	-	-	-	-	-1	-29,857	
Individual allowance for impairment on loan	-25	-139	-	-	-8	-	-	-	-0	-172	
Group allowance for impairment on loan	-90	-188	-	-	-16	-	-	-	-0	-295	
Other assets	270	124	-	284	11	139	1,421	1,201	32,723	36,175	
<b>Total assets</b>	<b>49,987</b>	<b>35,636</b>	<b>-</b>	<b>284</b>	<b>3,625</b>	<b>139</b>	<b>1,421</b>	<b>1,201</b>	<b>33,754</b>	<b>126,047</b>	
Deposits to customers	31,571	28,181	-	-	-	-	-	-	902	60,655	
Other liabilities and equity	18,416	7,454	-	284	3,625	139	1,421	1,201	32,852	65,392	
<b>Total liabilities</b>	<b>49,987</b>	<b>35,636</b>	<b>-</b>	<b>284</b>	<b>3,625</b>	<b>139</b>	<b>1,421</b>	<b>1,201</b>	<b>33,754</b>	<b>126,047</b>	

## Group 31 December 2013

Profit and loss account (NOKm)	Group				EM1	SB1	SB1	SB1	BN	Uncollated	Total
	RM	SME	Corporates	Markets		Finans MN	Regnskaps- huset SMN	Gruppen	Bank		
Net interest	630	284	695	5	7	118	-0	-	-	-122	1,616
Interest from allocated capital	11	3	34	-1	-	-	-	-	-	-47	-
<b>Total interest income</b>	<b>641</b>	<b>286</b>	<b>729</b>	<b>4</b>	<b>7</b>	<b>118</b>	<b>-0</b>	<b>-</b>	<b>-</b>	<b>-170</b>	<b>1,616</b>
Commission income and other income	704	79	91	29	368	-3	133	-	-	62	1,463
Net return on financial investments (***)	1	1	49	40	-	0	-0	210	91	141	531
<b>Total income *)</b>	<b>1,346</b>	<b>366</b>	<b>869</b>	<b>73</b>	<b>375</b>	<b>116</b>	<b>132</b>	<b>210</b>	<b>91</b>	<b>33</b>	<b>3,610</b>
<b>Total operating expenses</b>	<b>641</b>	<b>156</b>	<b>257</b>	<b>85</b>	<b>314</b>	<b>45</b>	<b>118</b>	<b>-</b>	<b>-</b>	<b>103</b>	<b>1,722</b>
<b>Ordinary operating profit</b>	<b>705</b>	<b>210</b>	<b>612</b>	<b>-13</b>	<b>61</b>	<b>70</b>	<b>14</b>	<b>210</b>	<b>91</b>	<b>-71</b>	<b>1,888</b>
Loss on loans, guarantees etc.	6	5	71	-	-	20	-	-	-	-1	101
<b>Result before tax including held for sale</b>	<b>699</b>	<b>205</b>	<b>541</b>	<b>-13</b>	<b>61</b>	<b>51</b>	<b>14</b>	<b>210</b>	<b>91</b>	<b>-70</b>	<b>1,788</b>
<b>Post-tax return on equity**)</b>	<b>31.6 %</b>	<b>24.0 %</b>	<b>10.5 %</b>	<b>1,1 %</b>							<b>13.3 %</b>
<b>Balance (NOKm)</b>											
Loans and advances to customers	64,156	9,055	31,920	-	-	3,291	-	-	-	3,631	112,052
Adv. of this to SpareBank 1 Boligkreditt	-30,204	-421	-1,110	-	-	-	-	-	-	0	-31,735
Individual allowance for impairment on loan	-28	-15	-122	-	-	-23	-	-	-	15	-173
Group allowance for impairment on loan	-73	-30	-175	-	-	-16	-	-	-	-0	-295
Other assets	501	35	306	-	291	12	105	1,113	1,188	31,961	35,511
<b>Total assets</b>	<b>34,351</b>	<b>8,623</b>	<b>30,818</b>	<b>-</b>	<b>291</b>	<b>3,264</b>	<b>105</b>	<b>1,113</b>	<b>1,188</b>	<b>35,607</b>	<b>115,360</b>
Deposits to customers	24,459	8,734	21,544	-	-	-	-	-	-	1,143	55,879
Other liabilities and equity	9,893	-111	9,274	-	291	3,264	105	1,113	1,188	34,464	59,481
<b>Total liabilities</b>	<b>34,351</b>	<b>8,623</b>	<b>30,818</b>	<b>-</b>	<b>291</b>	<b>3,264</b>	<b>105</b>	<b>1,113</b>	<b>1,188</b>	<b>35,607</b>	<b>115,360</b>

\*) A portion of capital market income (Markets) is distributed on RM and CM.

\*\*) As from the third quarter 2014, calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 13.5% to be in line with the capital plan. Figures for 2013 are not adjusted as a result of this.

	31 Dec 2014	31 Dec 2013
***) Specification of net return on financial investments (NOKm).		
Capital gains/dividends, shares	202	114
Bonds and derivatives	-66	-40
Forex and fixed income business, Markets	57	73
<b>Net return on financial investments</b>	<b>193</b>	<b>147</b>
SpareBank 1 Gruppen	358	210
SpareBank 1 Boligkreditt	38	40
SpareBank 1 Næringskreditt	41	8
BN Bank	93	91
SpareBank 1 Markets	-32	-1
SpareBank 1 Kredittkort	2	-
Companies owned by SpareBank 1 SMN Invest	31	14
Other companies	-3	23
<b>Income from investment in related companies</b>	<b>527</b>	<b>384</b>
<b>Total</b>	<b>720</b>	<b>531</b>