

Statement in compliance with the securities trading act, section 5-5

Statement by the Board of Directors and the Group CEO

We hereby declare that to the best of our knowledge

- the financial statements for 2014 for the Parent Bank and the Group have been prepared in conformity with IFRS as determined by the EU, with such additional information as required by the Accounting Act.
- the accounting information gives a true and fair view of the assets, liabilities, financial position and profit/loss of the Parent Bank and the Group taken as a whole, and that
- the Directors' report gives a fair review of developments, profit/loss and position of the Parent Bank and the Group, together with a description of the principal risks and uncertainties facing the Group.

Trondheim, 3 March 2015
The Board of Directors of SpareBank 1 SMN

Kjell Bjordal
Board chair

Bård Benum

Paul E. Hjelm-Hansen

Arnhild Holstad

Aud Skrudland

Janne Thyø Thomsen

Morten Loktu

Venche Johnsen
Employee representative

Finn Haugan
Group CEO