

Financial summary (Group)

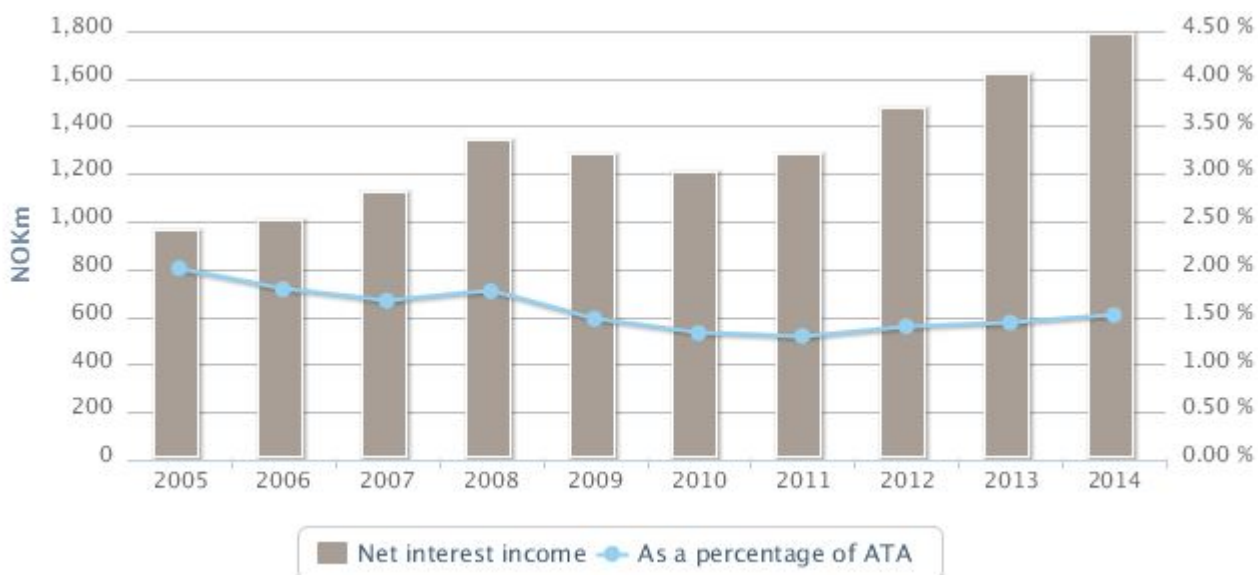
Income statement NOKm	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Interest income	4,265	4,118	3,928	3,891	3,422	3,462	4,827	3,484	2,392	1,929
Interest expenses	2,475	2,502	2,451	2,499	2,105	2,137	3,477	2,345	1,369	955
Net interest and credit commission income	1,790	1,616	1,477	1,392	1,317	1,325	1,350	1,139	1,024	974
Commission and fee income	1,512	1,463	1,139	919	855	756	610	671	580	537
Income from investment in related companies	527	355	244	248	276	349	393	233	190	119
Return on financial investments	193	147	207	186	133	247	-186	99	229	157
Total income	4,021	3,580	3,067	2,746	2,582	2,677	2,167	2,142	2,022	1,787
Salaries, fees and other personnel costs	1,002	914	924	810	583	725	623	583	512	485
Other operating expenses	787	807	730	672	557	528	571	519	478	421
Total costs	1,789	1,722	1,654	1,482	1,140	1,253	1,194	1,103	990	906
Operating profit before losses	2,232	1,859	1,413	1,264	1,441	1,424	975	1,039	1,032	881
Losses on loans and guarantees	89	101	58	27	132	277	202	-6	-84	-38
Operating profit	2,143	1,758	1,355	1,236	1,309	1,147	773	1,045	1,116	919
Taxes	362	388	295	255	260	210	156	200	219	199
Held for sale	0	30	16	43	-27					
Profit of the year	1,782	1,400	1,077	1,024	1,022	937	617	846	898	720
Dividend	292	227	195	190	285	201	116	324	303	278
As a percentage of average total assets										
Net interest and credit commission income	1.52 %	1.44 %	1.40 %	1.30 %	1.33 %	1.48 %	1.77 %	1.67 %	1.79 %	2.01 %
Commission and fee income	1.28 %	1.31 %	1.08 %	0.86 %	0.86 %	0.84 %	0.80 %	0.99 %	1.01 %	1.11 %
Income from investment in related companies	0.45 %	0.32 %	0.23 %	0.23 %	0.28 %	0.39 %	0.52 %	0.34 %	0.33 %	0.25 %
Return on financial investments	0.16 %	0.13 %	0.20 %	0.17 %	0.13 %	0.28 %	-0.24 %	0.15 %	0.40 %	0.32 %
Total costs	1.52 %	1.54 %	1.57 %	1.39 %	1.15 %	1.40 %	1.57 %	1.62 %	1.73 %	1.87 %
Operating profit before losses	1.89 %	1.66 %	1.34 %	1.18 %	1.45 %	1.59 %	1.28 %	1.53 %	1.80 %	1.82 %
Losses on loans and guarantees	0.08 %	0.09 %	0.06 %	0.03 %	0.13 %	0.31 %	0.27 %	-0.01 %	-0.15 %	-0.08 %
Operating profit	1.82 %	1.57 %	1.28 %	1.16 %	1.32 %	1.28 %	1.02 %	1.54 %	1.95 %	1.90 %
Taxes	0.31 %	0.35 %	0.28 %	0.24 %	0.26 %	0.23 %	0.21 %	0.29 %	0.38 %	0.41 %
Held for sale	0.00 %	0.03 %	0.02 %	0.04 %	-0.03 %					
Profit of the year	1.51 %	1.25 %	1.02 %	0.96 %	1.03 %	1.04 %	0.81 %	1.24 %	1.57 %	1.49 %
Balance sheet NOKm										
Cash and loans to and claims on credit institutions	5,963	5,981	4,091	4,075	2,532	1,260	4,548	3,878	2,323	2,123
CDs, bonds and other interest-bearing securities	26,622	25,577	26,100	21,485	22,949	19,302	12,035	7,246	5,602	4,133
Loans before loss provisions	90,339	80,317	74,943	73,105	69,847	61,782	64,016	59,178	52,819	45,280
- Specified loan loss provisions	172	173	144	172	222	219	215	116	147	236
- Unspecified loan loss provisions	295	295	295	290	290	289	245	185	184	278
Other assets	3,590	3,952	3,224	3,251	3,177	2,704	4,540	1,502	2,765	3,304
Total assets	126,047	115,360	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327
Debt to credit institutions	9,118	5,354	5,137	6,232	8,743	11,310	9,000	5,346	2,766	1,029
Deposits from and debt to customers	60,655	55,879	52,252	47,871	42,786	37,227	35,280	32,434	30,136	27,048

Debt created by issuance of securities	38,354	37,277	35,322	34,192	33,943	24,070	29,680	23,950	21,911	18,036
Other debt and accrued expenses etc.	2,040	2,303	2,126	2,122	1,917	1,876	2,045	2,265	1,799	2,876
Subordinated debt	3,356	3,304	3,040	2,690	2,758	3,875	3,156	2,648	2,383	1,667
Total equity	12,524	11,242	10,042	8,348	7,846	6,183	5,518	4,860	4,183	3,671
Total liabilities and equity	126,047	115,360	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327
Key figures										
Total assets	126,047	115,360	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327
Average total assets	117,794	111,843	105,500	98,465	91,317	86,679	75,820	67,202	56,434	47,753
Gross loans to customers	90,339	80,317	74,943	73,105	69,847	61,782	64,016	59,178	52,819	45,280
Gross loans to customers incl. SpareBank 1 Boligkreditt	120,196	112,038	104,909	95,232	87,665	77,429	71,317	61,910	52,819	45,280
Gross loans in retail market	74,004	68,515	62,587	55,034	49,619	45,157	42,679	38,872	33,808	29,032
Gross loans in corporate market	46,192	43,523	42,322	40,198	38,046	32,272	28,638	23,038	19,011	16,248
Deposits from and debt to customers	60,655	55,879	52,252	47,871	42,786	37,227	35,280	32,434	30,136	27,048
Deposits from retail market	26,479	23,865	22,279	20,860	19,052	17,898	17,566	16,070	15,408	14,080
Deposits from corporate market	34,176	32,015	29,973	27,011	23,734	19,330	17,715	16,363	13,967	12,968
Ordinary lending financed by ordinary deposits	67 %	70 %	70 %	65 %	61 %	60 %	55 %	55 %	57 %	60 %
Core capital	12,382	10,989	9,357	7,856	7,286	6,730	4,967	3,703	3,498	3,073
Primary capital	14,937	12,417	10,943	9,055	8,646	8,730	7,312	5,560	4,809	3,808
Risk weighted volume	95,317	84,591	82,446	75,337	66,688	64,400	61,538	47,775	40,473	34,873
Minimum requirements subordinated capital	7,625	6,767	6,596	6,027	5,335	5,152	4,923	3,822	3,238	2,790
Capital ratio	15.67 %	14.68 %	13.27 %	12.02 %	12.97 %	13.56 %	11.88 %	12.06 %	11.88 %	10.92 %
CET 1 Ratio	11.20 %	11.08 %	10.01 %	8.87 %	9.27 %	7.67 %	7.13 %	7.41 %	7.52 %	7.48 %
Core capital ratio	12.99 %	12.99 %	11.35 %	10.43 %	10.93 %	10.45 %	8.07 %	8.41 %	8.64 %	8.81 %
Cost/income ratio	44 %	48 %	54 %	53 %	44 %	47 %	55 %	51 %	49 %	51 %
Losses on loans	0.08 %	0.09 %	0.06 %	0.03 %	0.16 %	0.3 %	0.2 %	0.0 %	-0.2 %	-0.1 %
ROE	15.1 %	13.3 %	11.7 %	12.8 %	14.6 %	16.2 %	11.9 %	18.9 %	23.7 %	23.3 %
EC price (NOK)	58.50	55.00	34.80	36.31	49.89	45.06	21.00	50.28	56.72	54.46
Growth in lending (gross)	7.3 %	6.8 %	10.2 %	8.6 %	13.2 %	8.6 %	15.2 %	17.2 %	16.6 %	32.3 %
Growth in deposits	8.5 %	7.3 %	9.2 %	11.9 %	14.9 %	5.5 %	8.8 %	7.6 %	11.4 %	30.5 %

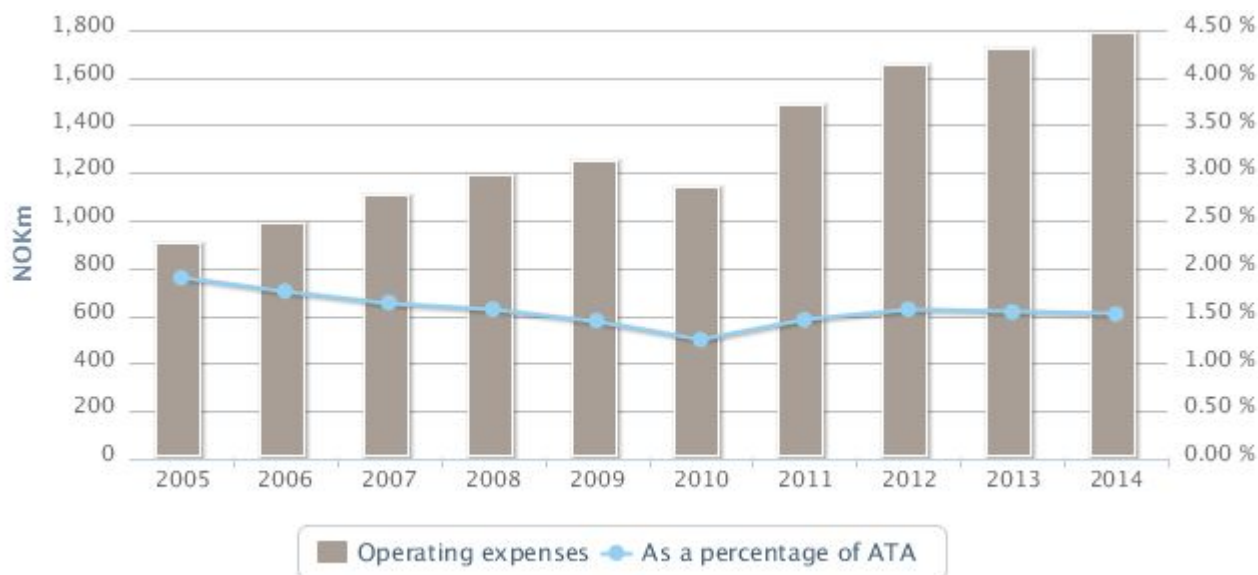
Net profit and return on equity



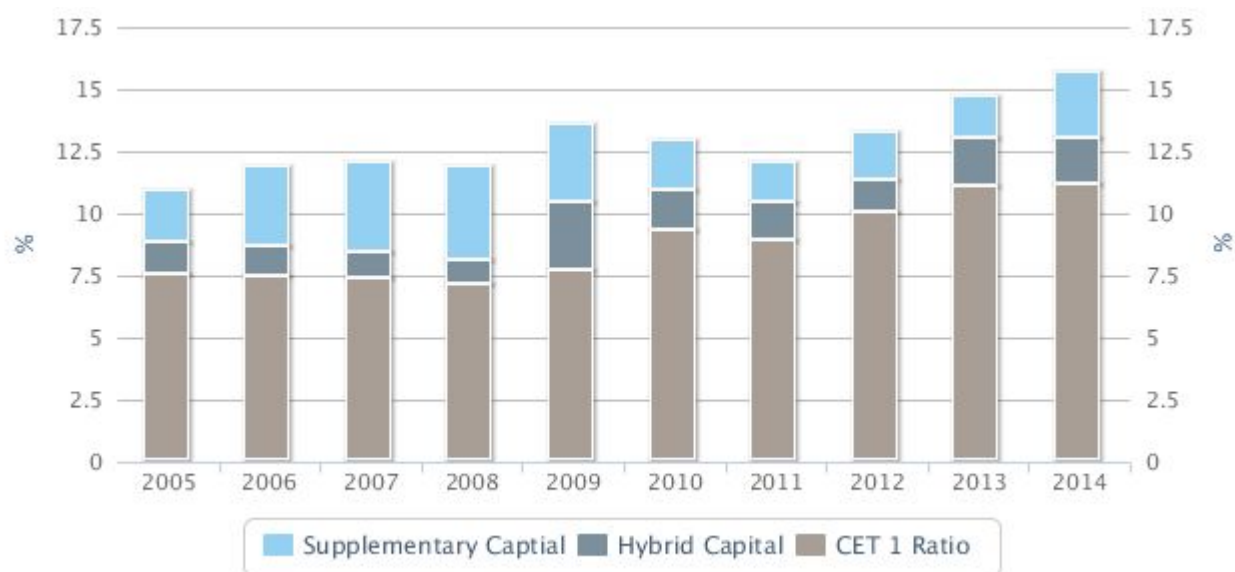
Net interest income



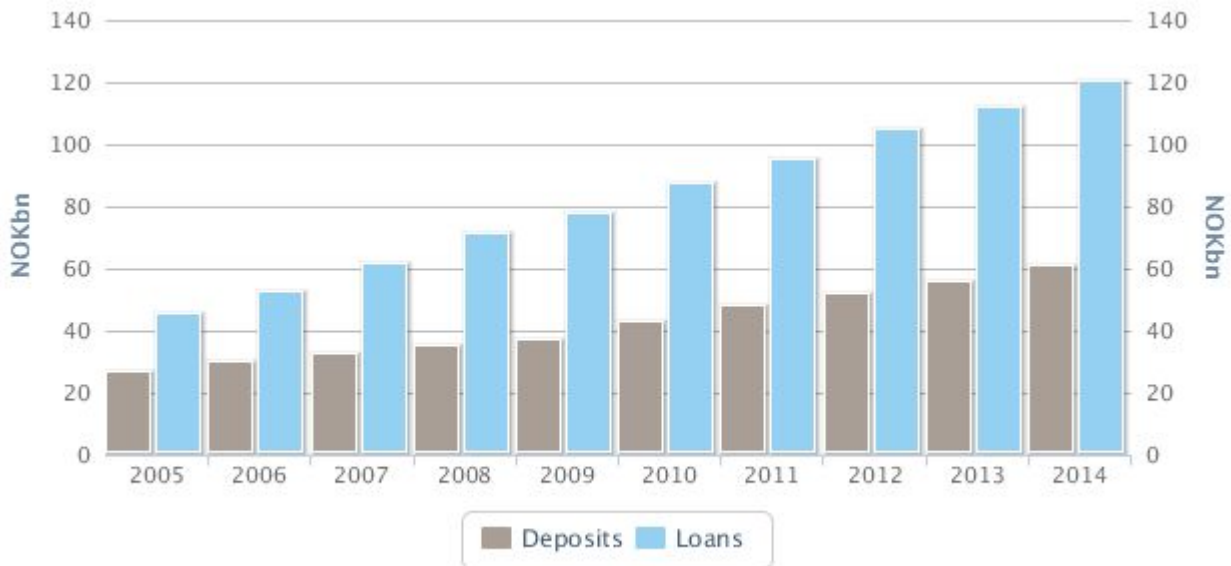
Operating expenses



Capital ratio



Loans and deposits



FTEs

