

Balance sheet

Parent Bank		(NOK million)	Notes	Group	
31.12.13	31.12.14			31.12.14	31.12.13
ASSETS					
4,793	4,676	Cash and balances with central banks		4,676	4,793
4,000	4,362	Loans and advances to credit institutions	7,28	1,287	1,189
77,030	86,687	Loans and advances to customers	8,9,10,12,15,28	90,339	80,317
-150	-164	- Specified write-downs	8,11	-172	-173
-278	-278	- Write-downs by loan category	8,11	-295	-295
76,602	86,245	Net loans to and receivables from customers		89,872	79,849
16,887	14,110	Fixed-income CDs and bonds	15,27,28,29	14,110	16,887
3,051	6,766	Financial derivatives	14,27,28,30	6,674	3,050
492	257	Shares, units and other equity interests	27,28,31	708	1,016
3,138	3,361	Investments in associates and joint ventures	39,40,41,43	5,129	4,624
2,442	2,490	Investment in group companies	39,41	-	-
169	162	Property, plant and equipment	33	1,120	1,176
114	101	Investment held for sale	31,39	45	113
447	447	Goodwill	32	526	495
1,940	1,642	Other assets	25,26,34	1,899	2,167
114,074	124,619	Total assets	13,16,17,19	126,047	115,360
LIABILITIES					
5,354	9,118	Deposits from credit institutions	7,28	9,118	5,354
1,220	-	Funding, "swap" arrangement with the government	28	-	1,220
56,336	61,177	Deposits from and debt to customers	28,35	60,655	55,879
33,762	32,632	Debt securities in issue	27,28,36	32,632	33,762
2,295	5,722	Financial derivatives	14,27,28,30	5,722	2,295
1,992	1,790	Other liabilities	25,37	2,040	2,303
3,304	3,356	Subordinated debt	28,38	3,356	3,304
104,263	113,795	Total liabilities	18,19	113,523	104,118
EQUITY					
2,597	2,597	Equity capital certificates	42	2,597	2,597
-0	-0	Own holding of ECCs	42	-0	-0
895	895	Premium fund		895	895
2,496	3,122	Dividend equalisation fund		3,122	2,496
227	292	Allocated to dividends		292	227
124	160	Allocated to gifts		160	124
3,276	3,619	Ownerless capital		3,619	3,276
195	139	Unrealised gains reserve		148	206
-	-	Other reserves		1,620	1,354
		Minority interests		72	67
9,811	10,824	Total equity	5,43	12,524	11,242
114,074	124,619	Total liabilities and equity	16,17	126,047	115,360

Trondheim, 3 March 2015
The Board of Directors of SpareBank 1 SMN

Kjell Bjordal
Board chair

Bård Benum

Paul E. Hjelm-Hansen

Arnhild Holstad

Aud Skrudland

Janne Thyø Thomsen

Morten Loktu

Venche Johnsen
Employee representative

Finn Haugan
Group CEO