

## Note 15 - Credit quality per class of financial assets

The Bank handles the credit quality of financial assets by means of its internal guidelines for credit ratings. See section entitled credit risk under Note 6 Risk factors.

The table below shows credit quality per class of assets for loan-related assets in the balance sheet, based on the Bank's own credit rating system. The entire loan exposure is included when parts of the exposure are defaulted. Non-performance is defined in the note as default of payment of NOK 1,000 or more for more than 90 days.

Historical data are restated in accordance with new calculations of estimated defaults. See note 6, Risk factors, and the section on probability of default.

<b>Parent Bank</b>		<b>Neither defaulted nor written down</b>					<b>Defaulted or written down *)</b>	<b>Total</b>
2013 (NOK million)		<b>Lowest risk</b>	<b>Low risk</b>	<b>Medium risk</b>	<b>High risk</b>	<b>Highest risk</b>		
	Notes							
<b>Loans to and claims on credit institutions</b>	7	<b>4,000</b>	-	-	-	-	-	<b>4,000</b>
Loans to and claims on customers	8							
Retail market		26,143	6,762	2,833	639	769	209	37,355
Corporate market		13,977	12,370	9,377	2,469	1,254	229	39,675
<b>Total</b>		<b>40,120</b>	<b>19,132</b>	<b>12,210</b>	<b>3,108</b>	<b>2,023</b>	<b>438</b>	<b>77,030</b>
<b>Financial investments</b>	29							
Quoted government bonds		150	-	-	-	-	-	150
Quoted other bonds		9,150	94	-	25	45	-	9,314
Unquoted government bonds		2,416	-	-	-	-	-	2,416
Unquoted bonds		1,533	1,984	1,437	14	39	-	5,007
<b>Total</b>		<b>13,249</b>	<b>2,077</b>	<b>1,437</b>	<b>39</b>	<b>84</b>	-	<b>16,887</b>
<b>Total</b>		<b>61,569</b>	<b>21,209</b>	<b>13,647</b>	<b>3,147</b>	<b>2,107</b>	<b>438</b>	<b>97,917</b>

  

<b>2012 (NOK million)</b>		<b>Neither defaulted nor written down</b>					<b>Defaulted or written down *)</b>	<b>Total</b>
		<b>Lowest risk</b>	<b>Low risk</b>	<b>Medium risk</b>	<b>High risk</b>	<b>Highest risk</b>		
	Notes							
<b>Loans to and claims on credit institutions</b>	7	<b>5,619</b>	-	-	-	-	-	<b>5,619</b>
Loans to and claims on customers	8							
Retail market		22,256	5,976	3,043	584	590	168	32,618
Corporate market		13,425	11,783	10,943	2,594	875	226	39,846
<b>Total</b>		<b>35,681</b>	<b>17,760</b>	<b>13,986</b>	<b>3,178</b>	<b>1,465</b>	<b>394</b>	<b>72,464</b>
<b>Financial investments</b>	29							
Quoted government bonds		50	17	-	-	-	-	67
Quoted other bonds		10,858	147	39	-	-	-	11,045
Unquoted government bonds		2,381	5	-	-	-	-	2,386
Unquoted bonds		1,252	1,180	1,235	-	-	-	3,667
<b>Total</b>		<b>14,541</b>	<b>1,349</b>	<b>1,274</b>	-	-	-	<b>17,164</b>
<b>Total</b>		<b>55,841</b>	<b>19,109</b>	<b>15,260</b>	<b>3,178</b>	<b>1,465</b>	<b>394</b>	<b>95,247</b>

Group 2013 (NOK million)	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
Loans to and claims on credit institutions	7	1,189	-	-	-	-	-	1,189
Loans to and claims on customers	8							
Retail market		26,194	7,140	3,614	756	831	235	38,769
Corporate market		14,176	12,761	10,134	2,713	1,461	288	41,534
<b>Total</b>		<b>40,369</b>	<b>19,901</b>	<b>13,748</b>	<b>3,468</b>	<b>2,292</b>	<b>523</b>	<b>80,303</b>
<b>Financial investments</b>	29							
Quoted government bonds		150	-	-	-	-	-	150
Quoted other bonds		9,150	94	-	25	45	-	9,314
Unquoted government bonds		2,416	-	-	-	-	-	2,416
Unquoted bonds		1,533	1,984	1,437	14	39	-	5,007
<b>Total</b>		<b>13,249</b>	<b>2,077</b>	<b>1,437</b>	<b>39</b>	<b>84</b>	<b>-</b>	<b>16,887</b>
<b>Total</b>		<b>54,008</b>	<b>21,979</b>	<b>15,185</b>	<b>3,508</b>	<b>2,376</b>	<b>523</b>	<b>98,379</b>
<b>2012 (NOK million)</b>								
	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
Loans to and claims on credit institutions	7	3,012	-	-	-	-	-	3,012
Loans to and claims on customers	8							
Retail market		22,303	6,311	3,676	680	695	199	33,863
Corporate market		13,682	12,125	11,017	2,847	1,113	295	41,079
<b>Total</b>		<b>35,795</b>	<b>18,436</b>	<b>14,693</b>	<b>3,526</b>	<b>1,809</b>	<b>494</b>	<b>74,943</b>
<b>Financial investments</b>	29							
Quoted government bonds		50	17	-	-	-	-	67
Quoted other bonds		10,858	147	39	-	-	-	11,045
Unquoted government bonds		2,381	5	-	-	-	-	2,386
Unquoted bonds		1,252	1,180	1,235	-	-	-	3,667
<b>Total</b>		<b>14,541</b>	<b>1,349</b>	<b>1,274</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,164</b>
<b>Total</b>		<b>53,538</b>	<b>19,795</b>	<b>15,967</b>	<b>3,526</b>	<b>1,809</b>	<b>494</b>	<b>95,119</b>

\*) Guarantees furnished by the Guarantee Institute for Export Credit are not taken into account