

Note 11 - Losses on loans and guarantees

Parent Bank (NOK million)

Losses on loans and guarantees	2013			2012		
	RM	CM	Total	RM	CM	Total
Period's change in individual write-downs	-0	22	22	-3	-19	-22
+ Period's change in collective write-downs	0	0	0	0	5	5
+ Actual losses on loans previously written down	8	26	34	4	46	51
+ Confirmed losses on loans not previously written down	4	34	39	6	48	54
- Recoveries on previously written down loans, guarantees etc.	-6	-6	-13	6	30	37
Total	6	76	82	1	50	51

Individual write-downs	2013			2012		
	RM	CM	Total	RM	CM	Total
Individual write-downs to cover loss on loans, guarantees etc. at 01.01	28	101	129	31	120	151
- Confirmed losses in the period on loans, guarantees etc. previously subject to individual write down	-8	-26	-34	-4	-46	-50
- Reversal of previous years' write-downs	-4	-12	-16	-4	-9	-13
+ Increase in write-downs of commitments not previously subject to individual write down	1	11	12	1	3	4
+ Write-downs of loans not previously subject to individual write down	11	48	59	4	33	37
Individual write-downs to cover loss on loans, guarantees etc at 31.12 *)	28	122	150	28	101	129

Collective write-downs	2013			2012		
	RM	CM	Total	RM	CM	Total
Collective write-downs to cover loss on loans, guarantees at 01.01	73	205	278	73	200	273
Period's collective write down to cover loss on loans, guarantees etc	-	-	-	-	5	5
Collective write-downs to cover loss on loans and guarantees at 31.12	73	205	278	73	205	278

Losses specified by sector and industry	2013	2012
Agriculture, forestry, fisheries and hunting	-0	1
Fish farming	2	13
Industry and mining	23	1
Building and construction, power and water supply	28	10
Wholesale and retail trade; hotel og restaurant industry	4	-0
Other transport and communication	2	5
Financing, property management and business services	14	12
Private sector	10	4
Collective write-downs, corporate	-	5
Collective write-downs, retail	-	0
Losses on loans to customers	82	51

Non-performing more than 90 days and potential problem loans	2013	2012
Non-performing loans	311	298
- Individual write-downs	73	72
Net non-performing loans	238	226
Potential problem loans	146	119
- Individual write-downs	76	57
Net potential problem loans	70	63

Interest taken to income on defaulted and doubtful exposures totals NOK 39,6 million for the parent bank.

The realisable value of the collateral backing individually written-down loans totals NOK 167,3 millions for the Parent bank at 31 December 2013.

Group (NOK million)

	2013			2012		
	RM	CM	Total	RM	CM	Total
Losses on loans and guarantees						
Period's change in individual write-downs	2	28	29	-5	-23	-28
+ Period's change in collective write-downs	-	-	-	-	5	5
+ Actual losses on loans previously written down	8	32	40	8	54	63
+ Confirmed losses on loans not previously written down	8	37	45	7	50	57
- Recoveries on previously written down loans, guarantees etc.	-6	-7	-14	6	32	38
Total	12	89	101	4	54	59

	2013			2012		
	RM	CM	Total	RM	CM	Total
Individual write-downs						
Individual write-downs to cover loss on loans, guarantees etc. at 01.01.	31	113	144	36	136	172
- Confirmed losses in the period on loans, guarantees etc. previously subject to individual write down	-8	-32	-40	-8	-54	-62
- Reversal of previous years' write-downs	-4	-14	-18	-4	-9	-13
+ Increase in write-downs of commitments not previously subject to individual write down	1	14	15	1	3	4
+ Write-downs of loans not previously subject to individual write down	13	58	71	6	37	43
Individual write-downs to cover loss on loans, guarantees etc at 31.12	33	140	172	31	113	144

	2013			2012		
	RM	CM	Total	RM	CM	Total
Collective write-downs						
Collective write-downs to cover loss on loans, guarantees at 01.01	77	218	295	77	213	290
Period's collective write down to cover loss on loans, guarantees etc	-	-	-	-	5	5
Collective write-downs to cover loss on loans and guarantees at 31.12	77	218	295	77	218	295

	2013	2012
Losses specified by sector and industry		
Agriculture, forestry, fisheries and hunting	-0	1
Fish farming	2	13
Industry and mining	25	0
Building and construction, power and water supply	31	12
Wholesale and retail trade; hotel og restaurant industry	6	0
Other transport and communication	12	8
Financing, property management and business services	14	13
Abroad and others	0	-
Private sector	10	6
Collective write-downs, corporate	-	5
Collective write-downs, retail	-	0
Losses on loans to customers	101	58

	2013	2012
Non-performing more than 90 days and potential problem loans		
Non-performing loans	386	374
- Individual write-downs	87	83
Net non-performing loans	299	291
Potential problem loans	157	143
- Individual write-downs	86	62
Net potential problem loans	71	81

Interest taken to income on defaulted and doubtful exposures totals NOK 55,3 million for the Group.

The realisable value of the collateral backing individually written-down loans totals NOK 185,4 million for the Group at 31 December 2013.