

## Note 33 - Property, plant and equipment

2013

Parent Bank			Group			
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
56	334	390	Cost of acquisition at 1 January	1,624	436	1,188
5	18	23	Acquisitions	43	31	13
1	38	39	Disposals	63	40	23
60	314	374	Cost of acquisition at 31 December	1,604	427	1,177
6	183	190	Accumulated depreciation and write-downs as at 1 January	347	243	104
3	42	45	Current period's depreciation	110	61	49
-	8	8	Current period's write-down	8	8	-
0	37	37	Reversal of accumulated depreciation and write-downs	37	37	0
10	195	205	Accumulated depreciation and write-down as at 31 December	428	274	154
<b>50</b>	<b>119</b>	<b>169</b>	<b>Book value as at 31 December</b>	<b>1,176</b>	<b>152</b>	<b>1,024</b>

2012

24	370	394	Cost of acquisition at 1 January	1,451	462	989
32	65	97	Acquisitions	279	76	203
-	101	101	Disposals	107	102	5
56	334	390	Cost of acquisition at 31 December	1,624	436	1,188
5	238	243	Accumulated depreciation and write-downs as at 1 January	342	280	62
2	40	42	Current period's depreciation	101	58	42
-	1	1	Current period's write-down	1	1	-
-	96	96	Reversal of accumulated depreciation and write-downs	96	96	-
6	183	190	Accumulated depreciation and write-down as at 31 December	347	243	104
<b>50</b>	<b>151</b>	<b>201</b>	<b>Book value as at 31 December</b>	<b>1,277</b>	<b>193</b>	<b>1,083</b>

### Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

- Technical installations 10 yrs
- Machinery 3 - 5 yrs
- Fixtures 5 - 10 yrs
- IT equipment 3 - 5 yrs
- Means of transport 10 yrs
- Buildings and other real property 25 - 33 yrs

### Provision of security

The Bank has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets.

### Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2013 is NOK 102 million.

### Gross value of non-current assets temporarily out of operation.

The Group has no significant non-current assets out of operation as at 31 December 2013.