

## Note 18 - Liquidity risk

Liquidity risk is the risk that the group will be unable to refinance its debt or unable to finance increases in its assets. See note 6 Risk factors for a detailed description.

Group	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
<b>At 31.12.2013 (NOK million)</b>						
<b>Cash flows related to liabilities</b>						
Debt to credit institutions	3,966	87	1,143	1,052	131	6,379
Deposits from and debt to customers	50,234	1,385	1,486	2,969	-	56,074
Debt created by issuance of securities	-	4,965	4,698	21,622	2,400	33,685
Derivatives - contractual cash flow out	-	1,584	845	5,443	1,429	9,301
Other commitments	34	1,595	608	66	-	2,303
Subordinated debt	-	-	-	2,772	450	3,222
<b>Total cash flow, liabilities</b>	<b>54,234</b>	<b>9,616</b>	<b>8,780</b>	<b>33,924</b>	<b>4,410</b>	<b>110,964</b>
Contractual cash flows out	-	1,584	845	5,443	1,429	9,301
Contractual cash flows in	-	-1,578	-1,004	-6,039	-1,646	-10,267
<b>Net contractual cash flows</b>	<b>-</b>	<b>6</b>	<b>-159</b>	<b>-596</b>	<b>-217</b>	<b>-966</b>

Group	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
<b>At 31.12.2012 (NOK million)</b>						
<b>Cash flows related to liabilities</b>						
Debt to credit institutions	2,521	225	1,069	3,367	228	7,410
Deposits from and debt to customers	44,109	1,488	3,163	3,492	-	52,252
Debt created by issuance of securities	-	1,340	3,917	19,936	4,950	30,143
Derivatives - contractual cash flow out	-	162	498	3,753	2,141	6,553
Other commitments	126	1,462	427	110	-	2,124
Subordinated debt	-	169	415	1,300	1,034	2,918
<b>Total cash flow, liabilities</b>	<b>46,756</b>	<b>4,845</b>	<b>9,489</b>	<b>31,957</b>	<b>8,353</b>	<b>101,400</b>
Contractual cash flows out	-	162	498	3,753	2,141	6,553
Contractual cash flows in	-	-135	-664	-4,229	-2,348	-7,375
<b>Net contractual cash flows</b>	<b>-</b>	<b>27</b>	<b>-166</b>	<b>-476</b>	<b>-207</b>	<b>-822</b>

Does not include value adjustments for financial instruments at fair value.