

Note 31 - Shares, units and other equity interests

The Bank classifies shares in the categories fair value and available for sale. Securities that can be reliably measured, and which are reported internally at fair value, are recognised at fair value through profit and loss. Other shares are classified as available for sale. Investments in subordinated loans are booked at amortised cost.

| Parent Bank | | Shares and units (NOK million) | Group | |
|-------------|------------|---|--------------|------------|
| 2012 | 2013 | | 2013 | 2012 |
| 353 | 491 | At fair value through profit or loss | 976 | 691 |
| 42 | 22 | Listed | 218 | 106 |
| 312 | 469 | Unlisted | 758 | 585 |
| 1 | 1 | Available for sale | 40 | 70 |
| - | - | Listed | - | 25 |
| 1 | 1 | Unlisted | 40 | 46 |
| - | - | At amortised cost | 14 | 16 |
| - | - | Unlisted | 14 | 16 |
| 354 | 492 | Total shares and units | 1,030 | 777 |
| | | Business held for sale - of which shares | | |
| 239 | - | Listed | - | 320 |
| 101 | 114 | Unlisted | 113 | - |
| 340 | 114 | Total shares held for sale | 113 | 320 |
| 281 | 22 | Total listed companies | 218 | 451 |
| 414 | 584 | Total unlisted companies | 925 | 646 |

Specification of Parent Bank

| Listed companies | Principle * | Stake over 10 % | Our holding (no.) | Acquisition cost (NOK 1000) | Market value/book value (NOK 1000) |
|---|-------------|-----------------|-------------------|-----------------------------|------------------------------------|
| Visa Inc. C-aksjer | VV | | 15,884 | 6,750 | 21,472 |
| Total quoted shares | | | | 6,750 | 21,472 |
| Klepp Sparebank | VV | | 1,295 | 142 | 83 |
| Total quoted equity capital certificates | | | | 142 | 83 |
| Total quoted shares and equity capital certificates | | | | 6,893 | 21,556 |
| Unlisted companies | | | | | |
| Bank 1 Oslo Akershus | VV | | 218,841 | 78,000 | 119,246 |
| Eksportfinans | VV | | 1,857 | 16,406 | 33,487 |
| Nets Holding | VV | | 4,028,773 | 174,768 | 264,282 |
| Nordisk Areal Invest | VV | | 754,995 | 91,649 | 43,790 |
| Nordito Property | VV | | 487,761 | 1,273 | 1,717 |
| Sparebankmaterieil A/S SPAMA, A-Aksjer | VV | | 2,305 | - | 1,563 |
| Tangen Næringsbygg | TFS | | 250 | 250 | 250 |
| Diverse selskap | | | | 1,209 | 662 |
| Total unquoted shares and units | | | | 363,556 | 464,998 |
| SpareBank 1 Nordvest | | | 48,076 | 5,000 | 5,000 |
| Total unquoted equity capital certificates | | | | 5,000 | 5,000 |
| Total shares, units and equity capital certificates, parent bank | | | | 375,448 | 491,553 |

Specification of Group

| Listed companies | Principle * | Stake over 10 % (%) | Our holding (no.) | Acquisition cost (NOK 1000) | Market value/book value (NOK 1000) |
|---|-------------|---------------------|-------------------|-----------------------------|------------------------------------|
| Det Norske Oljeselskap | VV | | 679,791 | 31,732 | 45,342 |
| Polaris Media | VV | | 5,584,508 | 159,041 | 150,782 |
| Total quoted shares | | | | 190,773 | 196,124 |
| Unlisted companies | | | | | |
| Angvik Investor | TFS | 10.00 | 1,200 | 19,830 | 19,591 |
| Aptomar | VV | | 43,667 | 6,550 | 6,550 |
| Aqua Venture | VV | 37.64 | 238,747 | 21,995 | 14,003 |
| Avxxin | VV | | 11,345 | 1,500 | 1,512 |
| Bachke & Co | TFS | | 4,815 | 164 | 265 |
| Bruhagen Sentrumsbygg | TFS | | 350 | 350 | 350 |
| Fram Exploration, ansvarlig lån | ** | | | 2,000 | 2,000 |
| FSV Group | VV | | 5,910 | 2,417 | 2,417 |
| Geneseque | VV | | 100,000 | 1,000 | 1,000 |
| Havila Shipping | VV | | 916,475 | 22,820 | 29,785 |
| Herkules | VV | | 1 | 67,749 | 68,522 |
| Hommelvik Sjøside | VV | 40.00 | 1,600 | 1,608 | 5,398 |
| Hommelvik Sjøside, ansvarlig lån | ** | | | 7,720 | 8,462 |
| Infond | TFS | | 4,900 | 262 | 262 |
| Kunnskapsparken Nord Trøndelag | TFS | | 10 | 250 | 250 |
| Maritech Systems/Fishvare | VV | 23.12 | 317,936 | 5,300 | 5,300 |
| Moldekraft | TFS | 12.94 | 10,545 | 11,600 | 14,731 |
| Moldekvartalet | TFS | 20.00 | 2,500 | 2,501 | 1,722 |
| Moldekvartalet, ansvarlig lån | ** | | | 880 | 880 |
| NFDS Offshore 1 | VV | | 1,237,500 | 4,950 | 4,950 |
| Norsk Innovasjonskapital III | VV | | 600 | 10,200 | 10,200 |
| North Bridge Nordic Property II | VV | | 51,340 | 2,304 | 2,100 |
| North Bridge Propert | VV | | 51,340 | 4,262 | 3,661 |
| Omega-3 Invest | VV | 33.55 | 971,969 | 5,804 | 5,798 |
| Omega-3 Invest, ansvarlig lån | ** | | | 602 | 602 |
| Proventure Seed A-aksjer | VV | | 851,345 | 906 | 1,022 |
| Proventure Seed, ansvarlig lån | ** | | | 1,505 | 1,505 |
| RBK Investor | VV | 16.67 | 2,000 | 2,500 | 1,000 |
| Real Estate Central Europe | VV | | 3,000 | 5,500 | 6,348 |
| Sentrumsbyen Molde | VV | | 500 | 500 | 500 |
| Sentrumsgården | TFS | 35.28 | 2,115 | 2,115 | 2,221 |
| Tango 2012 | VV | | 1,200,000 | 1,200 | 600 |
| Thams Invest | VV | | 174 | 17,640 | 20,706 |
| Tjeldbergodden Utvikling | VV | 22.95 | 28,649 | 1,000 | 1,430 |
| Verdane Technology | VV | | 35,242 | 8,000 | 8,000 |
| Viking Venture | VV | 13.17 | 267,878 | 25,445 | 6,349 |
| Viking Venture II | VV | | 250,000 | 19,123 | 7,300 |
| Viking Venture II B | VV | | 23,519 | 2,216 | 2,469 |
| Viking Venture III | VV | 16.95 | 186,312 | 54,185 | 69,601 |
| Wellcem | VV | | 22,508 | 2,687 | 2,620 |
| Others | | | | 11,324 | 365 |
| Total unquoted shares and units | | | | 360,466 | 342,347 |
| Total shares, units and equity capital certificates, Group | | | | 926,688 | 1,030,024 |

*Explanation of accounting principle: FV - fair value, AFS - available for sale, HFS - held for sale

**Booked at amortised cost