

Note 14 - Credit quality per class of financial assets

The Bank handles the credit quality of financial assets by means of its internal guidelines for credit ratings. See section entitled credit risk under Note 6 Risk factors. The table below shows credit quality per class of assets for loan-related assets in the balance sheet, based on the Bank's own credit rating system. The entire loan exposure is included when parts of the exposure are defaulted. Non-performance is defined in the note as default of payment of NOK 1,000 or more for more than 90 days.

Historical data are restated in accordance with new calculations of estimated defaults. See note 6 Risk factors and the section on probability of default.

Parent bank 2012 (NOK million)

	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
Loans to and claims on credit institutions	7	5,619					-	5,619
Loans to and claims on customers	8							
Retail market		21,924	6,048	3,023	585	581	168	32,328
Corporate market		10,567	13,777	12,305	1,865	1,395	226	40,135
Total		32,491	19,825	15,328	2,451	1,976	394	72,464
Financial investments	28							
Quoted government bonds		2,431	22	-	-	-	-	2,453
Quoted other bonds		10,858	147	39	-	-	-	11,045
Unquoted bonds		1,252	1,180	1,235	-	-	-	3,667
Total		14,541	1,349	1,274	-	-	-	17,164
Total		52,651	21,174	16,602	2,451	1,976	394	95,247

2011 (NOK million)

	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
Loans to and claims on credit institutions	7	5,033					-	5,033
Loans to and claims on customers	8							
Retail market		22,676	5,572	2,252	461	496	173	31,629
Corporate market		9,714	11,254	15,244	1,443	1,228	282	39,164
Total		32,390	16,826	17,496	1,903	1,723	455	70,793
Financial investments	28							
Quoted government bonds		2,896					-	2,896
Quoted other bonds		6,302	467	39			-	6,808
Unquoted bonds		1,787	904	523			-	3,214
Total		10,985	1,371	562	-	-	-	12,918
Total		48,408	18,197	18,058	1,903	1,723	455	88,744

Group 2012 (NOK million)	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
Loans to and claims on credit institutions	7	3,012					-	3,012
Loans to and claims on customers	8							
Retail market		21,970	6,383	3,656	681	685	199	33,573
Corporate market		10,825	14,119	12,379	2,118	1,634	295	41,370
Total		32,795	20,501	16,035	2,799	2,319	494	74,943
Financial investments	28							
Quoted government bonds		2,431	22				-	2,453
Quoted other bonds		10,858	147	39			-	11,045
Unquoted bonds		1,252	1,180	1,235			-	3,667
Total		14,541	1,349	1,274			-	17,164
Total		50,348	21,850	17,309	2,799	2,319	494	95,119

2011 (NOK million)	Notes	Neither defaulted nor written down					Defaulted or written down *)	Total
		Lowest risk	Low risk	Medium risk	High risk	Highest risk		
Loans to and claims on credit institutions	7	2,557					-	2,557
Loans to and claims on customers	8							
Retail market		22,739	5,816	2,670	610	620	194	32,650
Corporate market		9,831	11,707	15,400	1,719	1,458	340	40,456
Total		32,571	17,524	18,069	2,329	2,078	534	73,105
Financial investments	28							
Quoted government bonds		2,896					-	2,896
Quoted other bonds		6,302	467	39			-	6,808
Unquoted bonds		1,787	904	523			-	3,214
Total		10,985	1,371	562			-	12,918
Total		46,113	18,895	18,631	2,329	2,078	534	88,580

*) Guarantees furnished by the Guarantee Institute for Export Credit are not taken into account