

## Note 32 - Property, plant and equipment

Parent Bank 2011			(NOK million)	Group 2012		
Buildings and other real property	Machinery, inventory and vehicles	Total		Total	Machinery, inventory and vehicles	Buildings and other real property
19	327	345	Cost of acquisition at 1 January 2011	1,300	396	904
6	53	59	Acquisitions	279	87	192
-	10	10	Disposals	128	21	107
24	370	394	Cost of acquisition at 31 December 2011	1,451	462	989
4	210	215	Accumulated depreciation and write-downs as at 1 January 2011	274	249	25
1	36	37	Current period's depreciation	86	49	38
-	1	1	Current period's write-down	2	2	-
-	9	10	Reversal of accumulated depreciation and write-downs	20	19	-
5	238	243	Accumulated depreciation and write-down as at 31 December 2011	342	280	62
<b>19</b>	<b>132</b>	<b>151</b>	<b>Book value as at 31 December 2011</b>	<b>1,109</b>	<b>182</b>	<b>927</b>
Parent Bank 2012			(NOK million)	Group 2012		
Buildings and other real property	Machinery, inventory and vehicles	Total		Total	Machinery, inventory and vehicles	Buildings and other real property
24	370	394	Cost of acquisition at 1 January 2012	1,451	462	989
34	65	97	Acquisitions	279	76	203
-	101	101	Disposals	107	102	5
56	334	390	Cost of acquisition at 31 December 2012	1,624	436	1,188
5	238	243	Accumulated depreciation and write-downs as at 1 January 2012	342	280	62
2	40	42	Current period's depreciation	101	58	42
-	1	1	Current period's write-down	1	1	-
-	96	96	Reversal of accumulated depreciation and write-downs	96	96	-
6	183	190	Accumulated depreciation and write-down as at 31 December 2012	347	243	104
<b>50</b>	<b>151</b>	<b>201</b>	<b>Book value as at 31 December 2012</b>	<b>1,277</b>	<b>193</b>	<b>1,083</b>

### Depreciation

With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

Technical installations 10 yrs

Machinery 3 - 5 yrs

Fixtures 5 - 10 yrs

IT equipment 3 - 5 yrs

Means of transport 10 yrs

Buildings and other real property 25 - 33 yrs

### Provision of security

The Bank has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets.

### Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2012 is NOK 41 million.

### Gross value of non-current assets temporarily out of operation

The Group has no significant non-current assets out of operation as at 31 December 2012.