

Note 35 - Debt securities in issue

| Parent Bank | | | Group | |
|---------------|---------------|---|---------------|---------------|
| 2011 | 2012 | (NOK million) | 2012 | 2011 |
| 220 | 706 | Money market instrument and other short-term borrowings | 706 | 220 |
| 27,928 | 29,553 | Bond debt | 29,553 | 27,928 |
| 28,148 | 30,259 | Total debt securities in issue | 30,259 | 28,148 |
| 5.2 % | 3.2 % | Average interest, money market certificates | 3.2 % | 5.2 % |
| 3.4 % | 3.5 % | Average interest, bond debt | 3.5 % | 3.4 % |

Average interest rate calculated on basis of actual interest expense in the year including any interest rate and currency swaps in per cent of average securities holding.

| 2011 | 2012 | Securities debt specified by maturity ¹⁾ | 2012 | 2011 |
|---------------|---------------|--|---------------|---------------|
| 4,873 | - | 2012 | - | 4,873 |
| 5,673 | 5,258 | 2013 | 5,258 | 5,673 |
| 8,647 | 7,971 | 2014 | 7,971 | 8,647 |
| 3,752 | 4,050 | 2015 | 4,050 | 3,752 |
| 3,881 | 4,952 | 2016 | 4,952 | 3,881 |
| - | 2,732 | 2017 | 2,732 | - |
| - | 2,000 | 2018 | 2,000 | - |
| - | 250 | 2019 | 250 | - |
| 1,075 | 1,309 | 2020 | 1,309 | 1,075 |
| - | 375 | 2022 | 375 | - |
| - | 1,000 | 2027 | 1,000 | - |
| -1 | -1 | Currency agio | -1 | -1 |
| 248 | 364 | Premium and discount, market value of structured bonds | 364 | 248 |
| 28,148 | 30,259 | Total securities debt | 30,259 | 28,148 |

1) Less own bonds. Total nominal own holding in 2012 comes to NOK 566.4m (2011: NOK 845.4m).

| 2011 | 2012 | Securities debt distributed on significant currencies | 2012 | 2011 |
|---------------|---------------|---|---------------|---------------|
| 19,345 | 23,317 | NOK | 23,317 | 19,345 |
| 8,065 | 5,458 | EUR | 5,458 | 8,065 |
| 738 | 1,485 | Other | 1,485 | 738 |
| 28,148 | 30,259 | Total securities debt | 30,259 | 28,148 |

Parent Bank and Group

| Change in securities debt | 31.12.2012 | Issued | Fallen due/ redeemed | Other changes | 31.12.2011 |
|---|-------------------|---------------|---------------------------------|----------------------|-------------------|
| Money market certificate debt, nominal value | 706 | 839 | 352 | 0 | 219 |
| Bond debt, nominal value | 29,190 | 9,284 | 7,480 | -294 | 27,681 |
| Adjustments | 364 | - | - | 115 | 248 |
| Total | 30,259 | 10,122 | 7,832 | -179 | 28,148 |

| Change in securities debt | 31.12.2011 | Issued | Fallen due/ redeemed | Other changes | 31.12.2010 |
|---|-------------------|---------------|---------------------------------|----------------------|-------------------|
| Money market certificate debt, nominal value | 219 | 219 | 235 | - | 235 |
| Bond debt, nominal value | 27,681 | 5,827 | 5,809 | 81 | 27,581 |
| Adjustments | 248 | - | - | 123 | 126 |
| Total | 28,148 | 6,046 | 6,044 | 204 | 27,941 |