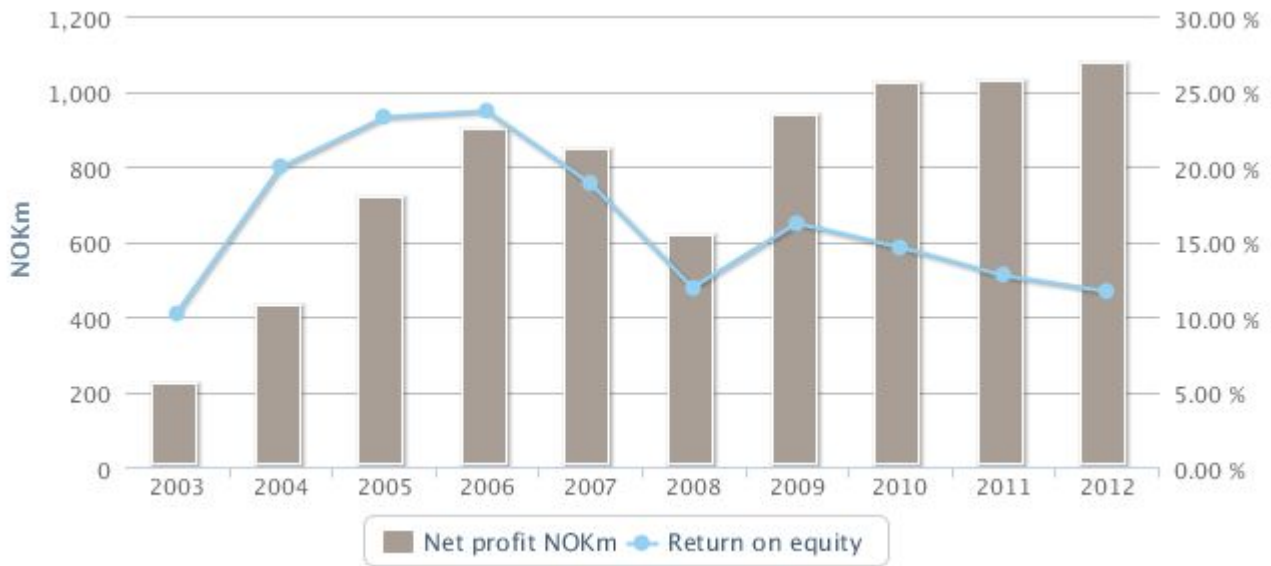


Financial summary (Group)

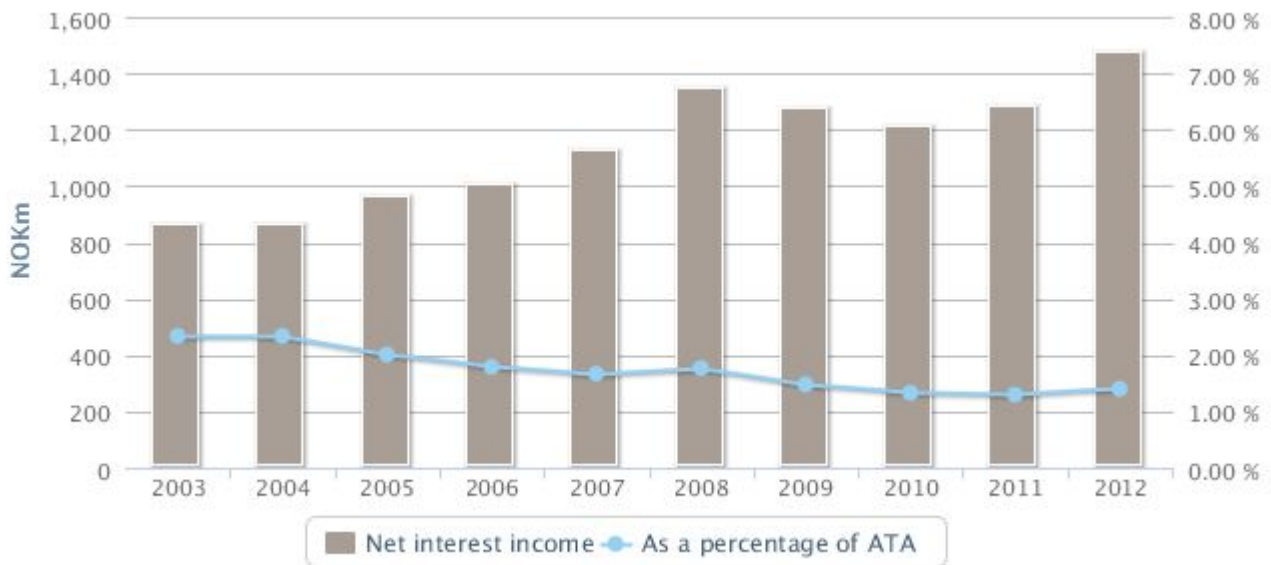
Income statement NOKm	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Interest income	3,928	3,891	3,422	3,462	4,827	3,484	2,392	1,929	1,609	2,256
Interest expenses	2,451	2,499	2,105	2,137	3,477	2,345	1,369	955	732	1,385
Net interest and credit commission income	1,477	1,392	1,317	1,325	1,350	1,139	1,024	974	877	871
Commission and fee income	1,139	919	855	756	610	671	580	537	443	332
Income from investment in related companies	244	248	276	349	393	233	190	119	23	-5
Return on financial investments	207	186	133	247	-186	99	229	157	42	74
Total income	3,067	2,746	2,582	2,677	2,167	2,142	2,022	1,787	1,385	1,273
Salaries, fees and other personnel costs	924	810	583	725	623	583	512	485	379	368
Other operating expenses	730	672	557	528	571	519	478	421	350	365
Total costs	1,654	1,482	1,140	1,253	1,194	1,103	990	906	729	733
Operating profit before losses	1,413	1,264	1,441	1,424	975	1,039	1,032	881	655	540
Losses on loans and guarantees	58	27	132	277	202	-6	-84	-38	81	229
Operating profit	1,355	1,236	1,309	1,147	773	1,045	1,116	919	574	311
Taxes	295	255	260	210	156	200	219	199	144	89
Held for sale	16	43	-27	-	-	-	-	-	-	-
Profit of the year	1,077	1,024	1,022	937	617	846	898	720	430	222
Dividend	195	190	285	201	116	324	303	278	152	109
As a percentage of average total assets										
Net interest and credit commission income	1.40 %	1.30 %	1.33 %	1.48 %	1.77 %	1.67 %	1.79 %	2.01 %	2.34 %	2.34 %
Commission and fee income	1.08 %	0.86 %	0.86 %	0.84 %	0.80 %	0.99 %	1.01 %	1.11 %	1.18 %	0.89 %
Income from investment in related companies	0.23 %	0.23 %	0.28 %	0.39 %	0.52 %	0.34 %	0.33 %	0.25 %	0.06 %	-0.01 %
Return on financial investments	0.20 %	0.17 %	0.13 %	0.28 %	-0.24 %	0.15 %	0.40 %	0.32 %	0.11 %	0.20 %
Total costs	1.57 %	1.39 %	1.15 %	1.40 %	1.57 %	1.62 %	1.73 %	1.87 %	1.94 %	1.97 %
Operating profit before losses	1.34 %	1.18 %	1.45 %	1.59 %	1.28 %	1.53 %	1.80 %	1.82 %	1.75 %	1.45 %
Losses on loans and guarantees	0.06 %	0.03 %	0.13 %	0.31 %	0.27 %	-0.01 %	-0.15 %	-0.08 %	0.22 %	0.62 %
Operating profit	1.28 %	1.16 %	1.32 %	1.28 %	1.02 %	1.54 %	1.95 %	1.90 %	1.53 %	0.84 %
Taxes	0.28 %	0.24 %	0.26 %	0.23 %	0.21 %	0.29 %	0.38 %	0.41 %	0.38 %	0.24 %
Held for sale	0.02 %	0.04 %	-0.03 %	-	-	-	-	-	-	-
Profit of the year	1.02 %	0.96 %	1.03 %	1.04 %	0.81 %	1.24 %	1.57 %	1.49 %	1.15 %	0.60 %
Balance sheet NOKm										
Cash and loans to and claims on credit institutions	4,091	4,075	2,532	1,260	4,548	3,878	2,323	2,123	1,541	1,417
CDs, bonds and other interest-bearing securities	26,100	21,485	22,949	19,302	12,035	7,246	5,602	4,133	2,566	2,481

Loans before loss provisions	74,943	73,105	69,847	61,782	64,016	59,178	52,819	45,280	34,226	32,553
- Specified loan loss provisions	144	172	222	219	215	116	147	236	290	380
- Unspecified loan loss provisions	295	290	290	289	245	185	184	278	314	318
Other assets	3,224	3,251	3,177	2,704	4,540	1,502	2,765	3,304	775	1,123
Total assets	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327	38,505	36,876
Debt to credit institutions	5,137	6,232	8,743	11,310	9,000	5,346	2,766	1,029	48	1,114
Deposits from and debt to customers	52,252	47,871	42,786	37,227	35,280	32,434	30,136	27,048	20,725	19,876
Debt created by issuance of securities	35,322	34,192	33,943	24,070	29,680	23,950	21,911	18,036	13,048	11,361
Other debt and accrued expenses etc.	2,126	2,122	1,917	1,876	2,045	2,265	1,799	2,876	822	769
Subordinated debt	3,040	2,690	2,758	3,875	3,156	2,648	2,383	1,667	1,347	1,560
Total equity	10,042	8,348	7,846	6,183	5,518	4,860	4,183	3,671	2,515	2,196
Total liabilities and equity	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327	38,505	36,876
Key figures										
Total assets	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327	38,505	36,876
Average total assets	105,500	98,465	91,317	86,679	75,820	67,202	56,434	47,753	36,965	36,862
Gross loans to customers	74,943	73,105	69,847	61,782	64,016	59,178	52,819	45,280	34,226	32,553
Gross loans to customers incl. SpareBank 1 Boligkreditt	104,909	95,232	87,665	77,429	71,317	61,910	52,819	45,280	34,226	32,553
Gross loans in retail market	62,587	55,034	49,619	45,157	42,679	38,872	33,808	29,032	21,491	20,008
Gross loans in corporate market	42,322	40,198	38,046	32,272	28,638	23,038	19,011	16,248	12,735	12,545
Deposits from and debt to customers	52,252	47,871	42,786	37,227	35,280	32,434	30,136	27,048	20,725	19,876
Deposits from retail market	22,279	20,860	19,052	17,898	17,566	16,070	15,408	14,080	11,256	11,252
Deposits from corporate market	29,973	27,011	23,734	19,330	17,715	16,363	13,967	12,968	9,469	8,624
Ordinary lending financed by ordinary deposits	70 %	65 %	61 %	60 %	55 %	55 %	57 %	60 %	61 %	61 %
Core capital	9,357	7,856	7,286	6,730	4,967	3,703	3,498	3,073	2,773	2,474
Primary capital	10,943	9,055	8,646	8,730	7,312	5,560	4,809	3,808	3,239	3,407
Risk weighted volume	82,446	75,337	66,688	64,400	61,538	47,775	40,473	34,873	25,562	24,483
Minimum requirements subordinated capital	6,596	6,027	5,335	5,152	4,923	3,822	3,238	2,790	2,045	1,959
Capital ratio	13.27 %	12.02 %	12.97 %	13.56 %	11.88 %	12.06 %	11.88 %	10.92 %	12.67 %	13.92 %
Common tier 1 ratio	10.01 %	8.87 %	9.27 %	7.67 %	7.13 %	7.41 %	7.52 %	7.48 %	8.79 %	7.97 %
Tier 1 ratio	11.35 %	10.43 %	10.93 %	10.45 %	8.07 %	8.41 %	8.64 %	8.81 %	10.85 %	10.10 %
Cost/income ratio	54 %	53 %	44 %	47 %	55 %	51 %	49 %	51 %	53 %	58 %
Losses on loans	0.06 %	0.03 %	0.16 %	0.3 %	0.2 %	0.0 %	-0.2 %	-0.1 %	0.2 %	0.7 %
ROE	11.7 %	12.8 %	14.6 %	16.2 %	11.9 %	18.9 %	23.7 %	23.3 %	20.0 %	10.2 %
EC price (NOK)	34.80	36.31	49.89	45.06	21.00	50.28	56.72	54.46	38.27	26.72
Growth in lending (gross)	10.2 %	8.6 %	13.2 %	8.6 %	15.2 %	17.2 %	16.6 %	32.3 %	5.1 %	4.7 %
Growth in deposits	9.2 %	11.9 %	14.9 %	5.5 %	8.8 %	7.6 %	11.4 %	30.5 %	4.3 %	4.3 %

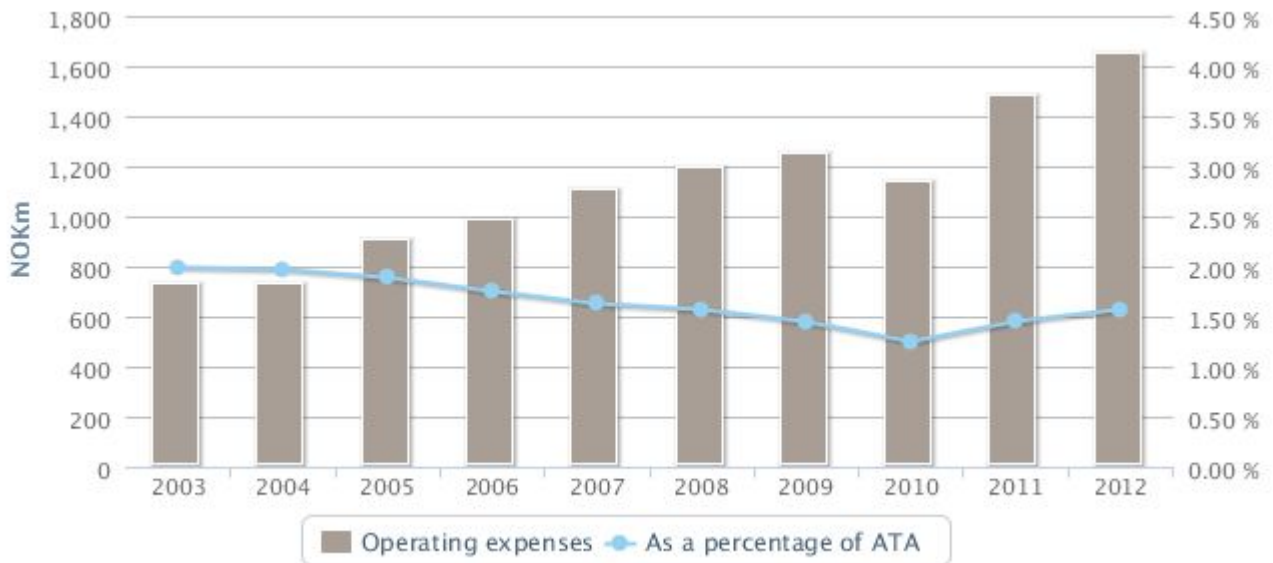
Net profit and return on equity



Net interest income



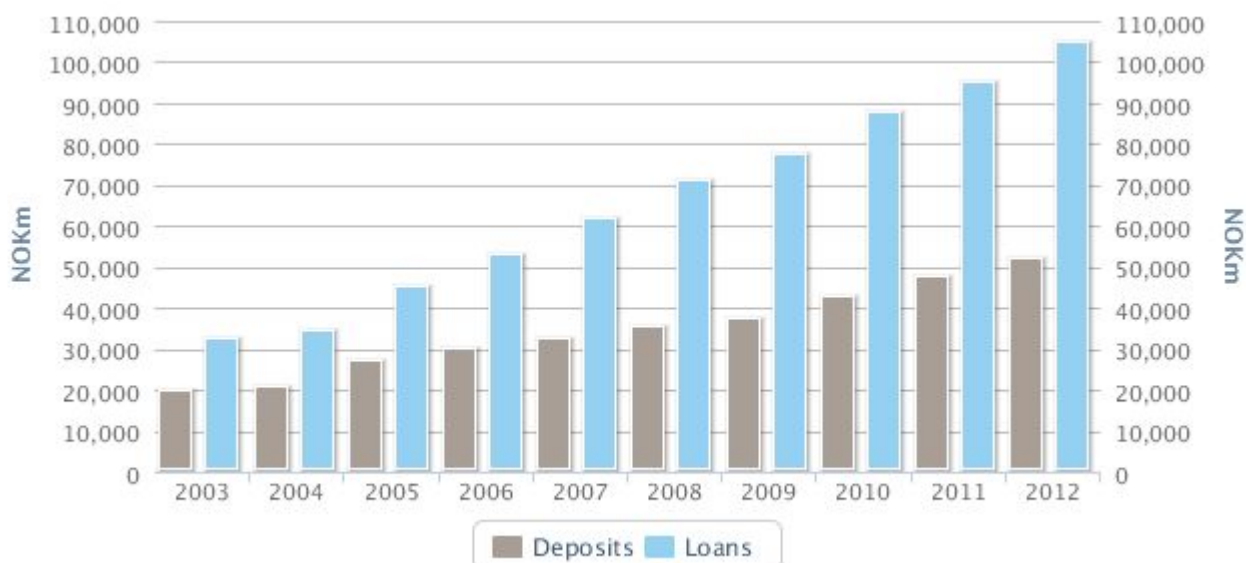
Operating expenses



Capital ratio



Loans and deposits



FTEs

