

Cash flow statement

Parent bank			Group	
2011	2012	(NOK million)	2012	2011
820	1,025	Profit before tax	1,077	1,024
38	43	+ Depreciation and write-downs	102	88
12	51	+ Losses on loans and guarantees	58	27
870	1,119	Net cash increase from ordinary operations	1,237	1,140
-1,656	284	Decrease/(increase) other receivables	316	-1,851
1,687	-293	Increase/(decrease) short term debt	-365	1,679
-3,398	-1,738	Decrease/(increase) loans to customers	-1,919	-3,335
-2,139	-586	Decrease/(increase) loans credit institutions	-456	-2,137
5,086	5,073	Increase/(decrease) deposits and debt to customers	4,381	5,086
-3,944	-1,708	Increase/(decrease) debt to credit institutions	-1,708	-3,944
4,118	-4,246	Increase/(decrease) in short term investments	-4,246	4,062
624	-2,096	A) Net cash flow from operations	-2,760	699
-59	-92	Increase in tangible fixed assets	-279	-184
1	-	Reductions in tangible fixed assets	-	2
-900	-1,611	Paid-up capital, associated companies	-314	-734
79	192	Net investments in long-term shares and partnerships	-166	7
-879	-1,512	B) Net cash flow from investment	-759	-909
-68	350	Increase/(decrease) in subordinated loan capital	350	-68
-	936	Increase/(decrease) in equity	936	-
-285	-190	Dividends paid	-190	-285
-192	-40	Gift awards decided	-40	-192
-	-	Adjustment of equity	-89	-45
207	2,112	Increase/(reduction), other long-term debt	2,112	207
-338	3,168	C) Net cash flow from financial activities	3,079	-383
-593	-440	A) + B) + C) Net changes in cash and cash equivalents	-440	-593
2,112	1,519	Cash and cash equivalents at 01.01	1,519	2,112
1,519	1,079	Cash and cash equivalents at 31.12	1,079	1,519
593	440	Net changes in cash and cash equivalents	440	593