

Important events in 2012

First quarter

- Post-tax profit of NOK 1,024m in 2011
- Supervisory Board declares dividend of NOK 2.00 per equity certificate for 2011
- Randi Dyrnes elected new chair of the Supervisory Board for a one-year term
- Rights issue and private placing with employees strengthen the Bank's equity capital by NOK 761m
- Tæl Prize of Honour awarded to Ann-Elise Breivik, dedicated Salvation Army member and manager of the Warming House in Ålesund

Second quarter

- Post-tax profit of NOK 272m in the first quarter 2012
- Board of Directors adopts the reorganisation programme "Ny giv" ("New Possibilities") in which the divisional model is replaced by a new structure with the following business units: Offices, Group Customers, Group Finance, Products and Processes along with HR/Performance Development /E-business
- New office opened in Steinkjer
- Tæl Prize of Honour awarded to Birgit Røkkum Skarstein, a participant in the TV series "Uten grenser" (No Limits)

Third quarter

- Post-tax profit of NOK 510m in the second quarter 2012
- Private placing with Sparebankstiftelsen SMN (foundation) and a small number of large new institutional investors abroad which strengthens the Bank's equity capital by NOK 200m
- The Bank bestows NOK 25m for a new cancer assessment machine at the St Olavs Hospital in Trondheim. Trøndelag's business community provided the money, while the Bank organised the fundraising campaign and itself contributed NOK 5m
- Board of Directors decides to erect a new course and conference centre in Oppdal. Due for completion in the fourth quarter 2013
- The Bank celebrates 125 years' presence in Støren

Fourth quarter

- Post-tax profit of NOK 816m in the third quarter 2012
- Tæl Prize of Honour awarded to Vardesenteret avdeling St Olavs Hospital (cancer care) in Trondheim
- Through a private placing SpareBank 1 Nordvest and SpareBank 1 Søre Sunnmøre each acquire 4.95 per cent of the shares of SpareBank 1 SMN Finans. SpareBank 1 SMN retains a stake of 90.1 per cent
- The Bank purchases the magnificent building No. 1 St Olavs Plass in Ålesund in which it is the largest tenant