

Financial summary, last ten years

From the income statement (NOKm)	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Net interest and credit commission income	1,477	1,392	1,317	1,325	1,350	1,139	1,024	974	877	871
Commission and fee income	1,139	919	855	756	610	671	580	537	443	332
Operating expenses	-1,654	-1,482	-1,140	-1,253	-1,194	-1,103	-990	-906	-729	-733
Operating profit before losses and return on financial investments	962	829	1,032	828	766	707	613	605	590	470
Income from investment in related companies	244	248	276	349	393	233	190	119	23	-5
Return on financial investments	207	186	133	247	-186	99	229	157	42	74
Loan losses and gains/write-downs on disposals of fixed assets	58	27	132	277	202	-6	-84	-38	81	229
Pre-tax operating profit	1,355	1,236	1,309	1,147	771	1,045	1,116	919	574	311
From the balance sheet (NOKm)										
Total assets	107,919	101,455	97,992	84,541	84,679	71,503	63,178	54,327	38,505	36,876
Outstanding loans (gross)	74,943	73,105	69,847	61,782	64,016	59,178	52,819	45,280	34,226	32,553
Outstanding loans including transf. SpareBank 1 Boligkreditt (gross)	104,909	95,232	87,665	77,429	71,317	61,910	-	-	-	-
Gross loans in retail market	62,587	55,034	49,619	45,157	42,679	38,872	33,898	29,032	21,491	20,008
Gross loans in corporate market	42,322	40,198	38,046	32,272	28,638	23,038	18,921	16,248	12,735	12,545
Deposits	52,252	47,871	42,786	37,227	35,280	32,434	30,136	27,048	20,725	19,876
Deposits from retail market	22,279	20,860	19,052	17,898	17,566	16,070	14,707	14,080	11,256	11,252
Deposits from corporate market	29,973	27,011	23,734	19,330	17,715	16,364	15,429	12,968	9,469	8,624
Growth in lending, %	10.2 %	8.6 %	13.2 %	8.6 %	15.2 %	17.2 %	16.6 %	32.3 %	5.1 %	4.7 %
Growth in deposits, %	9.2 %	11.9 %	14.9 %	5.5 %	8.8 %	7.6 %	11.4 %	30.5 %	4.3 %	4.3 %
Key figures and ratios										
Return on equity	11.7 %	12.8 %	14.6 %	16.2 %	11.9 %	18.9 %	23.7 %	23.3 %	20.0 %	10.2 %
Cost-income ratio	54.0 %	53.2 %	44.2 %	46.8 %	55.1 %	51.5 %	49.0 %	50.7 %	52.7 %	57.6 %
Tier 1 ratio	11.4 %	10.4 %	10.9 %	10.5 %	8.1 %	8.4 %	8.6 %	8.8 %	10.8 %	10.1 %
Capital adequacy ratio	13.3 %	12.0 %	13.0 %	13.6 %	11.9 %	12.1 %	11.9 %	10.9 %	12.7 %	13.9 %
No. of staff	1,216	1,153	1,117	1,108	1,062	1,017	950	898	772	772
No. of person-years worked	1,135	1,109	1,035	1,017	973	940	841	806	637	713
No. of branches	51	54	54	55	56	56	58	62	56	56
Key figures EC 1)										
EC ratio	64.6 %	60.6 %	61.3 %	54.8 %	56.3 %	54.2 %	53.7 %	56.1 %	49.8 %	51.4 %
EC price (NOK)	34.80	36.31	49.89	45.06	21.00	50.28	56.72	54.46	38.27	26.72
Market value (NOKm)	4,518	3,731	5,124	3,749	1,750	3,900	4,140	3,951	2,113	1,476
Profit per EC (NOK)	50.09	48.91	46.17	42.11	38.07	36.43	33.31	30.26	24.99	22.85
Dividend per EC (NOK)	5.21	6.06	5.94	6.37	4.16	5.86	6.24	5.35	2.77	2.22
Booked equity capital per EC (including dividend)	1.50	1.85	2.77	2.10	2.77	3.90	3.04	3.34	1.85	2.00
P/E	6.68	5.99	8.40	7.07	5.05	8.59	9.08	10.19	13.83	12.03
Price/Booked equity capital	0.69	0.74	1.08	1.07	0.55	1.38	1.70	1.80	1.53	1.17