

Note 38 - Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities maturing one year or otherwise after the balance sheet date. Overdraft facilities and consumer credit incl. flexi-loans are included under the interval "below 3 months".

Parent bank

2011 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
Assets						
Cash and claims on central banks	1,519	-	-	-	-	1,519
Loans and claims on credit institutions	3,407	1,515	-	22	89	5,033
Loans to and claims on customers	163	14,153	7,623	13,472	35,383	70,793
- Individual write down of loans to and claims on customers	-	-	-151	-	-	-151
- Groupwise write down of loans to and claims on customers	-	-	-273	-	-	-273
Net loans to customers	163	14,153	7,199	13,472	35,383	70,369
Securities - held for trading	546	1,112	2,968	5,396	399	10,421
Securities - designated at fair value through profit/loss	-	3,698	-	-	-	3,698
Derivatives	1	-	-	-	-	1
Securities - held to maturity	-	245	224	114	-	583
Securities - loans and receivables	-	-	-	2,460	-	2,460
Investment in associates and joint ventures	4,025	-	-	-	-	4,025
Intangible assets	-	-	-	-	447	447
Property, plant and equipment	151	-	-	-	-	151
Other assets	35	730	97	130	-	991
Total assets	9,845	21,452	10,487	21,594	36,318	99,697
Liabilities						
Debt to credit institutions	2,624	1,158	15	2,184	251	6,232
Funding, "swap" arrangement with the government	-	333	280	2,273	-	2,886
Deposits from and debt to customers *)	41,074	490	4,306	2,244	-	48,114
Debt created by issuance of securities	-	3,321	1,565	22,149	1,113	28,148
Derivatives	-	3,158	-	-	-	3,158
Liabilities in connection with period tax	-	22	221	0	-	243
Liabilities in connection with deferred tax	-	-	-	40	-	40
Other liabilities	125	993	102	40	-	1,261
Subordinated debt **)	-	-	-	481	2,209	2,690
Total debt	43,824	9,475	6,489	29,411	3,574	92,773

Group

2011 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
Assets						
Cash and claims on central banks	1,519	-	-	-	-	1,519
Loans and claims on credit institutions	1,008	1,527	-	22	-	2,557
Loans to and claims on customers	163	13,542	7,771	15,381	36,249	73,105
- Individual write down of loans to and claims on customers	-	-	-172	-	-	-172
- Groupwise write down of loans to and claims on customers	-	-	-290	-	-	-290
Net loans to customers	163	13,542	7,309	15,381	36,249	72,643
Securities - held for trading	542	1,112	2,968	5,396	399	10,418
Securities - designated at fair value through profit/loss	-	3,697	-	-	-	3,697
Derivatives	56	-	-	-	-	56
Securities - held to maturity	-	245	224	114	-	583
Securities - loans and receivables	13	-	-	2,460	-	2,473
Investment in associates and joint ventures	4,259	-	-	-	-	4,259
Intangible assets	-	-	-	-	471	471
Property, plant and equipment	1,109	-	-	-	-	1,109
Other assets	702	722	97	149	-	1,670
Total assets	9,372	20,845	10,598	23,522	37,119	101,455
Liabilities						
Debt to credit institutions	2,624	1,158	15	2,184	251	6,232
Funding, "swap" arrangement with the government	-	333	280	2,273	-	2,886
Deposits from and debt to customers *)	40,831	490	4,306	2,244	-	47,871
Debt created by issuance of securities	-	3,321	1,565	22,149	1,113	28,148
Derivatives	-	3,158	-	-	-	3,158
Liabilities in connection with period tax	-	38	250	-	-	288
Liabilities in connection with deferred tax	-	-	-	55	-	55
Other liabilities	125	1,480	126	48	-	1,778
Subordinated debt **)	-	-	-	481	2,209	2,690
Total debt	43,581	9,978	6,542	29,433	3,574	93,107

*) The customer deposits portfolio is mainly classified in the category "on demand". Based on empirical experience, customer deposits may grow in the period ahead. The growth in this deposit portfolio was 11.9 per cent in 2011. A deposit guarantee for deposits of up to NOK 2m has been established in accordance with the Act on guarantee schemes for banks.

**) The maturity structure for subordinated debt is based on final maturity.