

Note 15 - Losses on loans and guarantees

Parent bank (NOK million)

Losses on loans and guarantees	2011			2010			2009		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Period's change in individual write downs	0	-36	-36	-11	5	-7	3	-3	-0
+ Period's change in collective write downs	-10	10	-	-	-	-	17	24	41
+ Actual losses on loans previously written down	5	70	75	11	28	39	7	75	81
+ Confirmed losses on loans not previously written down	8	2	9	10	74	84	13	138	152
- Incomings on previously written down loans, guarantees etc.	6	31	37	6	3	8	-9	-12	-20
Total	-3	15	12	4	104	108	32	222	254

Individual write downs	2011			2010			2009		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Individual write downs to cover loss on loans, guarantees etc. at 01.01.	31	155	186	46	147	193	42	151	193
- Confirmed losses in the period on loans, guarantees etc. not previously	-5	-69	-75	-11	-28	-39	-7	-75	-81
- Reversal of previous years' write downs	-3	-23	-26	-9	-13	-21	-6	-2	-8
+ Increase in write downs of commitments not previously subject to individual write down	6	50	56	3	21	24	2	2	4
+ Write downs of loans not previously subject to individual write down	2	7	9	5	24	29	14	71	85
Individual write downs to cover loss on loans, guarantees etc at 31.12	31	120	151	34	152	186	46	147	193

Collective write downs	2011			2010			2009		
	RM	CM	Total	RM	CM	Total	RM	CM	Total
Collective write downs to cover loss on loans, guarantees at 01.01	83	190	273	83	190	273	66	166	232
Period's collective write down to cover loss on loans, guarantees etc	-10	10	-	-	-	-	17	24	41
Groupwise write down to cover loss on loans and guarantees at 31.12	73	200	273	83	190	273	83	190	273

Losses specified by sector and industry	2011	2010	2009
Agriculture, forestry, fisheries and hunting	0	1	6
Fish farming	5	0	1
Industry and mining	0	83	12
Building and construction, power and water supply	0	19	9
Wholesale and retail trade; hotel og restaurant industry	1	6	109
Other transport and communication	2	0	0
Financing, property management and business services	-1	-8	54
Abroad and others	0	-	-
Private sector	6	7	22
Groupwise write down, corporate	10	-	17
Groupwise write down, retail	-10	-	24
Losses on loans to customers	12	108	254

Non-performing more than 90 days and potential problem loans	2011	2010	2009	2008	2007
Non-performing loans	272	397	298	284	209
Other potential problem loans	191	198	412	891	228
Total non-performing and potential problem loans	463	595	710	1,175	437
Individual write downs	151	186	193	193	113
Net non-performing and potential problem loans	312	409	517	982	324

Interest taken to income on defaulted and doubtful exposures totals NOK 18 million for the parent bank.

The realisable value of the collateral backing individually written-down loans totals NOK 679 million for the Parent bank at 31 December 2011.

Group (NOK million)

	2011			2010			2009		
Losses on loans and guarantees	RM	CM	Total	RM	CM	Total	RM	CM	Total
Period's change in individual write downs	-2	-49	-51	-6	9	3	3	0	3
+ Period's change in collective write downs	-10	10	-	-	1	1	18	26	44
+ Actual losses on loans previously written down	7	84	91	11	35	46	7	82	89
+ Confirmed losses on loans not previously written down	11	14	25	13	79	92	15	146	161
- Incomings on previously written down loans, guarantees etc.	6	33	39	6	4	10	-9	-12	-21
Total	0	27	27	13	120	132	35	242	277

	2011			2010			2009		
Individual write downs	RM	CM	Total	RM	CM	Total	RM	CM	Total
Individual write downs to cover loss on loans, guarantees etc. at 01.01.	31	191	222	47	172	219	43	172	215
- Confirmed losses in the period on loans, guarantees etc. not previously	-5	-85	-90	-11	-35	-46	-7	-82	-89
- Reversal of previous years' write downs	-3	-25	-28	-9	-14	-22	-6	-4	-10
+ Increase in write downs of commitments not previously subject to individual write down	6	51	57	3	30	34	2	7	9
+ Write downs of loans not previously subject to individual write down	2	10	12	7	30	38	15	79	94
Individual write downs to cover loss on loans, guarantees etc at 31.12	31	142	172	37	185	222	47	172	219

	2011			2010			2009		
Collective write downs	RM	CM	Total	RM	CM	Total	RM	CM	Total
Collective write downs to cover loss on loans, guarantees at 01.01	87	203	290	87	202	289	69	176	244
Period's collective write down to cover loss on loans, guarantees etc	-10	10	-	-	1	1	18	26	44
Groupwise write down to cover loss on loans and guarantees at 31.12	77	213	290	87	203	290	87	202	289

Losses specified by sector and industry	2011	2010	2009
Agriculture, forestry, fisheries and hunting	1	2	7
Fish farming	5	0	1
Industry and mining	1	90	18
Building and construction, power and water supply	4	21	13
Wholesale and retail trade; hotel og restaurant industry	2	11	111
Other transport and communication	4	3	1
Financing, property management and business services	2	-8	58
Abroad and others	-	0	0
Private sector	8	12	24
Groupwise write down, corporate	10	1	19
Groupwise write down, retail	-10	-	25
Losses on loans to customers	27	132	277

Non-performing more than 90 days and potential problem loans	2011	2010	2009	2008	2007
Non-performing loans	338	499	379	330	231
Other potential problem loans	204	211	442	950	232
Total non-performing and potential problem loans	542	710	820	1,280	463
Individual write downs	172	222	219	215	116
Net non-performing and potential problem loans	370	488	602	1,064	347

Interest taken to income on defaulted and doubtful exposures totals NOK 33 million for the Group.

The realisable value of the collateral backing individually written-down loans totals NOK 702 million for the Group at 31 December 2011.