

Note 32 - Other debt and liabilities

Parent Bank				Group		
2009	2010	2011	Other debt and recognised liabilities (NOK million)	2011	2010	2009
93	-	-	Pension liabilities (note 33)	7	6	110
10	11	10	Creditors	38	26	33
57	73	113	Drawing debt	113	73	57
39	82	20	Debt from securities	20	82	39
-	-	-	Debt available for sale	151	134	94
18	21	40	Deferred tax	55	31	25
141	178	215	Payable tax	244	196	171
199	182	101	Provisions	102	182	200
712	676	913	Accruals	1,213	1,057	969
77	114	130	Other	177	135	145
1,346	1,337	1,544	Total other debt and recognised liabilities	2,122	1,922	1,843
			Guarantee commitments (agreed guarantee amounts)			
1,084	1,062	957	Payment guarantees	957	1,062	1,084
755	729	703	Performance guarantees	703	729	755
-	1,102	1,945	Loan guarantees	1,945	1,102	-
64	87	92	Guarantees for taxes	92	87	64
139	142	160	Other guarantee commitments	160	142	139
71	33	-	Garantee vis-a-vis Banks' Guarantee Fund	-	33	71
2,114	3,155	3,857	Total guarantee commitments	3,857	3,155	2,114
			Other liabilities, not recognised			
7,311	8,837	10,578	Unutilised credits	10,578	8,837	7,311
1,223	1,090	470	Loan approvals (not discounted)	500	1,291	1,418
434	601	664	Unutilised guarantee commitments	664	601	434
105	119	148	Documentary credits	148	119	105
-	-	-	Investments in private equity funds	128	168	251
9,074	10,647	11,860	Total other commitments	12,018	11,016	9,520
12,566	15,133	17,261	Total commitments	17,996	16,087	13,509

Cash Deposit	Securities	Total	Securities pledged	Total	Securities	Cash Deposit
953	7,900	8,853	Securities pledged in 2011	8,853	7,900	953
-	-	-	Relevant liability 2011	-	-	-
306	9,578	9,884	Securities pledged in 2010	9,884	9,578	306
-	-	-	Relevant liability 2010	-	-	-
-	8,365	8,365	Securities pledged in 2009	8,365	8,365	-
-	-	-	Relevant liability 2009	-	-	-

Ongoing lawsuits

The Group is involved in legal disputes not considered to be of substantial significance for the Group's financial position. Provision for loss has been made where appropriate.

Operational leases

The Group has an annual liability of about NOK 147 million related to operational leases.

SpareBank 1 Næringskreditt AS

Together with the other owners of SpareBank 1 Næringskreditt, SpareBank 1 SMN has in the second quarter signed an agreement to establish a liquidity facility for SpareBank 1 Næringskreditt. Under this agreement the banks commit to purchasing commercial mortgage

bonds limited to the overall value of 12 month maturities at SpareBank 1 Næringskreditt. Each owner is principally liable for his share of the required amount, subsidiarily for twice the primary liability under the same agreement. The bonds may be deposited with Norges Bank and accordingly entail no significant risk for the Bank.